



City of Phoenix

May 2016

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

June 30, 2016

To the Mayor and City Council:

This is the City's Financial Report for May, the eleventh month of fiscal year 2015-16. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Handwritten signature of Denise Olson in cursive.

Denise Olson
Chief Financial Officer

Handwritten signature of Bill Greene in cursive.

Bill Greene
City Auditor

Handwritten signature of Sean Kindell in cursive.

Sean Kindell
Deputy Finance Director

City of Phoenix Monthly Financial Report

May 2016

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Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

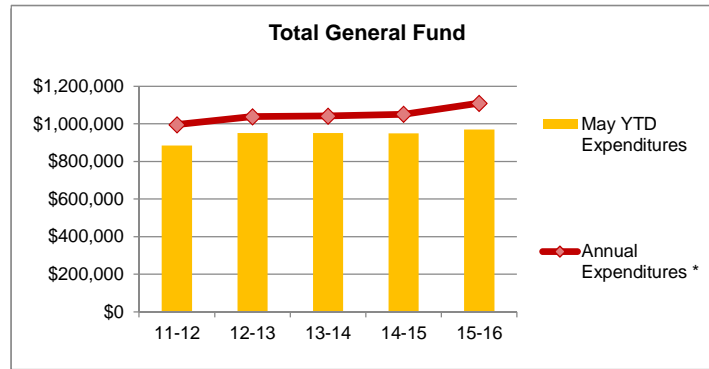
May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	885,079	995,771	88.9%
12-13	951,725	1,038,092	91.7%
13-14	950,798	1,042,102	91.2%
14-15	949,947	1,051,395	90.4%
15-16	970,059	1,110,139	87.4%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



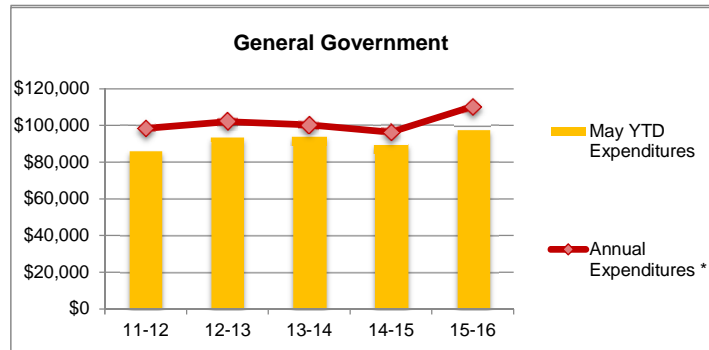
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Although the budgeted general fund expenditures for fiscal year 2015-16 are only 0.6% higher than the budget for fiscal year 2014-15, due to cost savings achieved in fiscal year 2014-15 the budget is 5.6% over fiscal year 2014-15 actuals. Through May 2016, general fund expenditures are 2.1% higher than through May 2015. General fund expenditures have been nearly flat over the past 3 years with FY2014-15 only showing a 1.3% increase over FY2012-13. Year to date expenditures through May have increased 1.9% since FY2012-13.

General Government

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	86,109	98,577	87.4%
12-13	93,493	102,211	91.5%
13-14	94,146	100,400	93.8%
14-15	89,840	96,385	93.2%
15-16	97,617	110,381	88.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. General fund general government expenditures through May 2016 are 8.7% higher than the same period in the prior year. The fiscal year 2015-16 budget includes a 14.5% increase over fiscal year 2014-15 actuals. Of that increase, 4.3% is due to a fiscal year 2015-16 \$4.2 million assessment to the State related to the tax simplification project. An additional 9.3% of the increase is due to a \$9.0 million increase in budgeted personal service costs in fiscal year 2015-16 over fiscal year 2014-15 actuals. Through May 2016, personal service costs are 2.5% higher than through the same period in the prior year.

Fiscal year 2014-15 general fund general government expenditures were the lowest annual total since fiscal year 2010-11.

May General Fund YTD Expenditures (Dollars in Thousands)

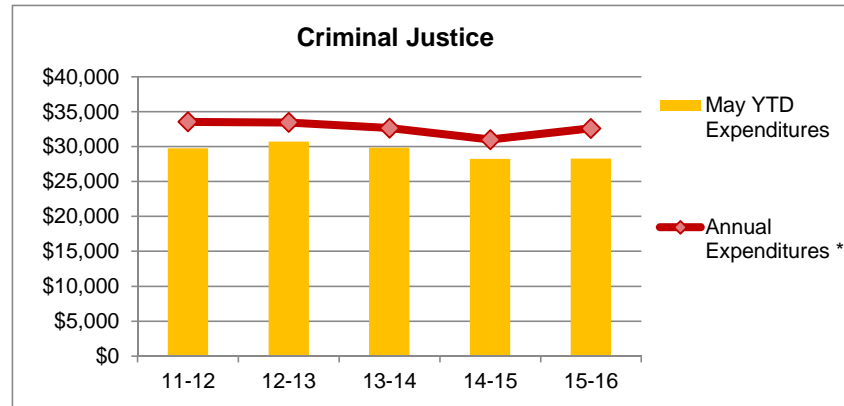
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	29,755	33,542	88.7%
12-13	30,711	33,453	91.8%
13-14	29,846	32,659	91.4%
14-15	28,244	31,018	91.1%
15-16	28,285	32,623	86.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



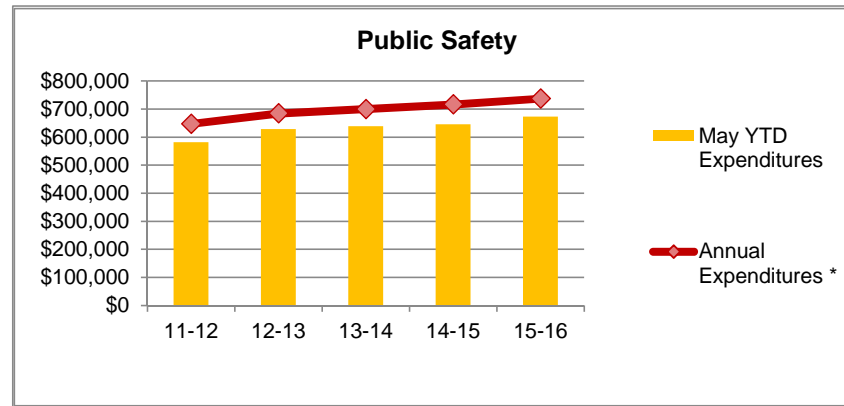
Criminal justice expenditures include costs for municipal courts and public defenders. General fund criminal justice expenditures through May 2016 are 0.1% higher than the same period in the prior year. The fiscal year 2015-16 budget includes a 5.2% increase over fiscal year 2014-15 actuals. General fund criminal justice expenditures for fiscal year 2014-15 were lower than the previous four years.

Public Safety

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	581,216	647,049	89.8%
12-13	628,313	684,609	91.8%
13-14	638,481	699,796	91.2%
14-15	645,047	716,304	90.1%
15-16	672,768	737,194	91.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Public safety expenditures include costs for police and fire services. While the fiscal year 2015-16 budget includes a 2.9% increase over fiscal year 2014-15 actuals, general fund public safety expenditures through May 2016 are 4.3% higher than the prior year. The increase is primarily due to higher than expected overtime and constant manning costs.

May General Fund YTD Expenditures (Dollars in Thousands)

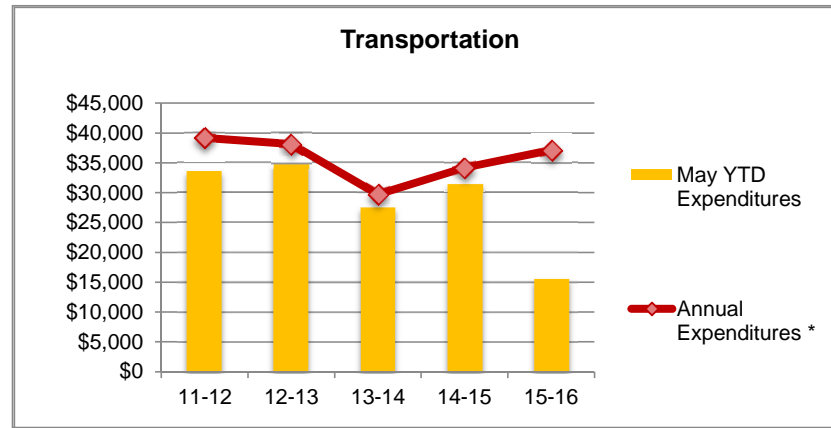
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	33,598	39,161	85.8%
12-13	34,946	38,161	91.6%
13-14	27,648	29,713	93.1%
14-15	31,565	34,187	92.3%
15-16	15,614	37,162	42.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



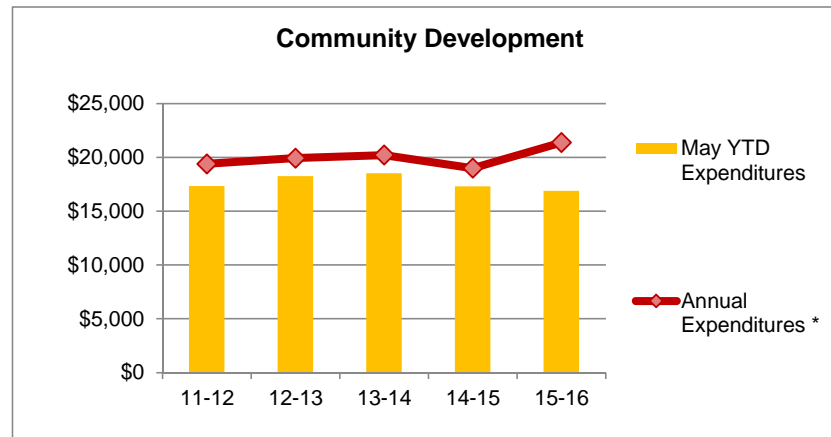
Transportation expenditures include costs for public transit and street maintenance and repair. The fiscal year 2015-16 budget includes an 8.7% increase over fiscal year 2014-15 actuals. General fund transportation expenditures through May 2016 are 50.5% lower than the same period in the prior year. The fiscal year 2015-16 budget includes an allocation of \$16 million from the General Fund to the Transit Fund, however, with the passage of proposition 104, that allocation is no longer necessary. Fiscal year 2014-15 included a similar allocation which accounts for the majority of the general fund transportation year over year expenditure reduction.

Community Development

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	17,316	19,393	89.3%
12-13	18,229	19,927	91.5%
13-14	18,522	20,210	91.6%
14-15	17,280	18,986	91.0%
15-16	16,888	21,376	79.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. General fund community development expenditures are better than expected through May 2016 with a 2.3% decrease from the same period in the prior year. The fiscal year 2015-16 budget includes a 12.6% increase over fiscal year 2014-15 actuals. The increase is primarily due to budgeted personal and contractual services being higher than the fiscal year 2014-15 actuals. Through May 2016, both personal and contractual services are lower than the May 2015 year to date totals. Fiscal year 2014-15 general fund community development expenditures were lower than the previous four years.

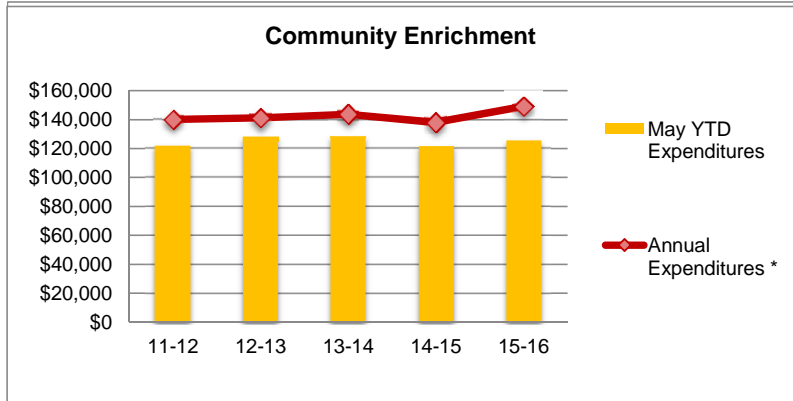
May General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	121,979	140,026	87.1%
12-13	128,996	141,209	91.4%
13-14	129,122	143,665	89.9%
14-15	122,495	138,024	88.7%
15-16	125,741	149,223	84.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



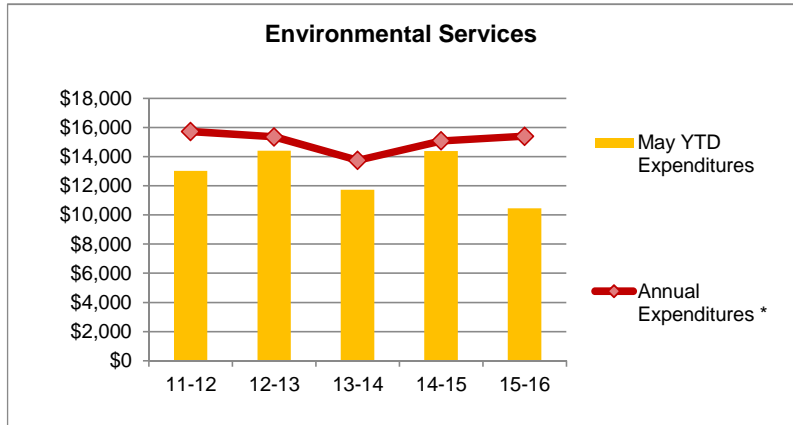
Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. General fund community enrichment expenditures are better than expected through May 2016 with a 2.6% increase over the prior year. The fiscal year 2015-16 budget includes an 8.1% increase over fiscal year 2014-15 actuals. Budgeted increases in contractual services are reflected in higher year to date costs for utilities, miscellaneous contractals (primarily homeless services), and maintenance and repair expense (primarily custodial services). The remaining budgeted increase is primarily due to personal services, however, personal service expenditures through May 2016 are slightly lower than the same period in the prior year. Fiscal year 2014-15 general fund community enrichment expenditures are lower than any year since fiscal year 2010-11.

Environmental Services

	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	13,003	15,723	82.7%
12-13	14,390	15,353	93.7%
13-14	11,726	13,748	85.3%
14-15	14,379	15,082	95.3%
15-16	10,454	15,401	67.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. General Fund environmental services expenditures through May 2016 are 27.3% lower than the prior year. The decrease is primarily due to decreases in fuel costs and personal service costs. The fiscal year 2015-16 budget includes a 2.1% increase over fiscal year 2014-15 actuals.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

May Citywide YTD Expenditures (Dollars in Thousands)

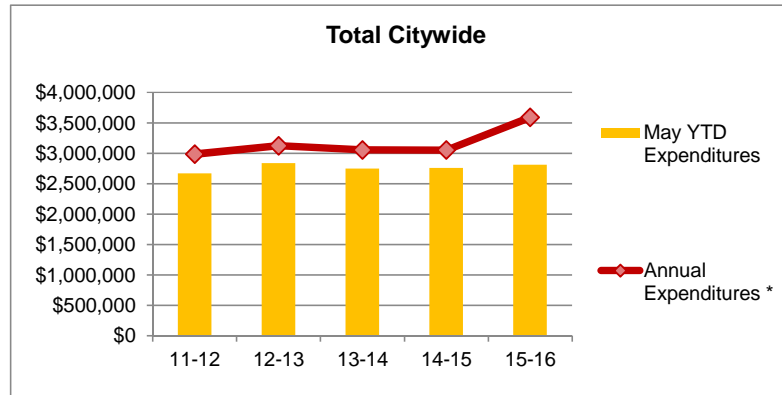
Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	2,667,134	2,985,410	89.3%
12-13	2,833,957	3,123,865	90.7%
13-14	2,744,885	3,054,098	89.9%
14-15	2,755,618	3,051,875	90.3%
15-16	2,807,928	3,589,098	78.2%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



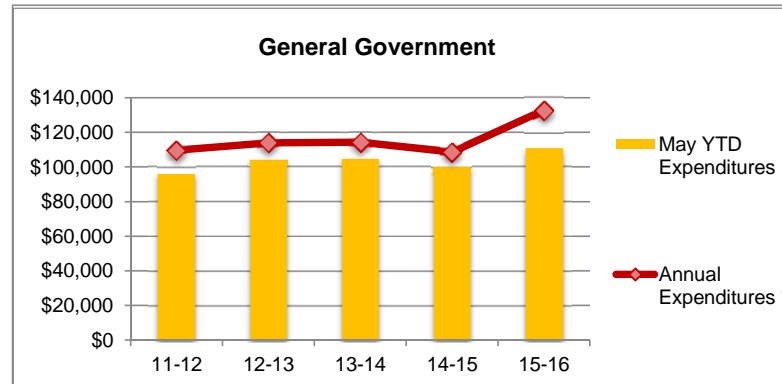
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2015-16 anticipates an increase of 17.6% over prior year actuals in total operating expenditures. Actual expenditures through May 2016 are better than expected with an increase of 1.9% over the same period in the prior year.

General Government

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	96,067	109,658	87.6%
12-13	104,746	114,015	91.9%
13-14	105,299	114,235	92.2%
14-15	100,374	108,690	92.3%
15-16	110,577	132,782	83.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures are better than expected with an increase of 10.2% through May 2016 over the same period in the prior year. The budget anticipates an increase of 22.2% for fiscal year 2015-16 over prior year actuals. The increase in budget includes anticipated debt service costs for RWC and Telephone improvement projects.

May Citywide YTD Expenditures (Dollars in Thousands)

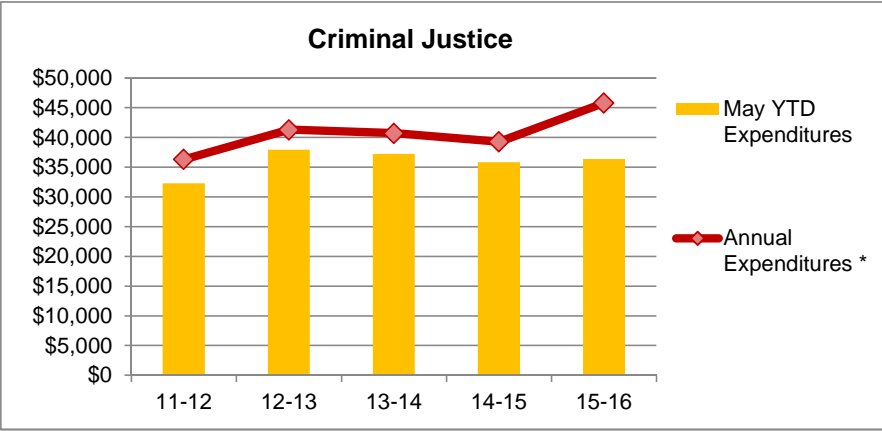
Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	32,286	36,305	88.9%
12-13	37,914	41,290	91.8%
13-14	37,232	40,697	91.5%
14-15	35,797	39,265	91.2%
15-16	36,367	45,787	79.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



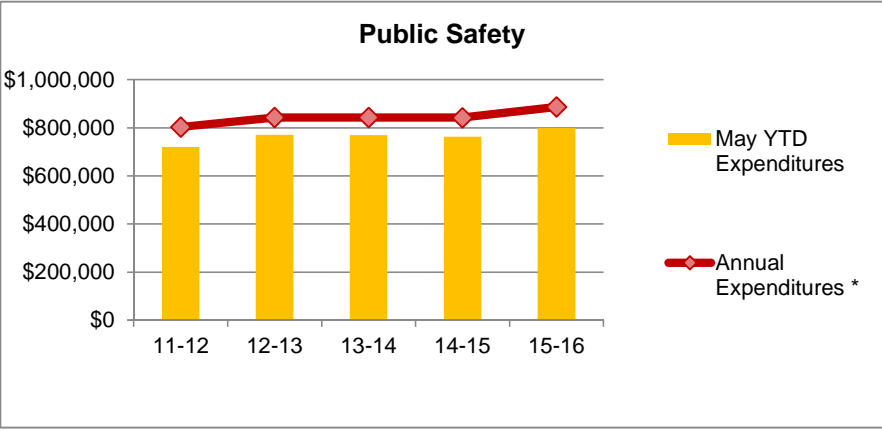
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 1.6% higher through May 2016 than the same period in the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 16.6%.

Public Safety

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	719,987	803,367	89.6%
12-13	770,476	842,387	91.5%
13-14	768,394	842,270	91.2%
14-15	762,709	841,817	90.6%
15-16	798,948	886,342	90.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through May 2016 are 4.8% higher than the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 5.3%.

May Citywide YTD Expenditures (Dollars in Thousands)

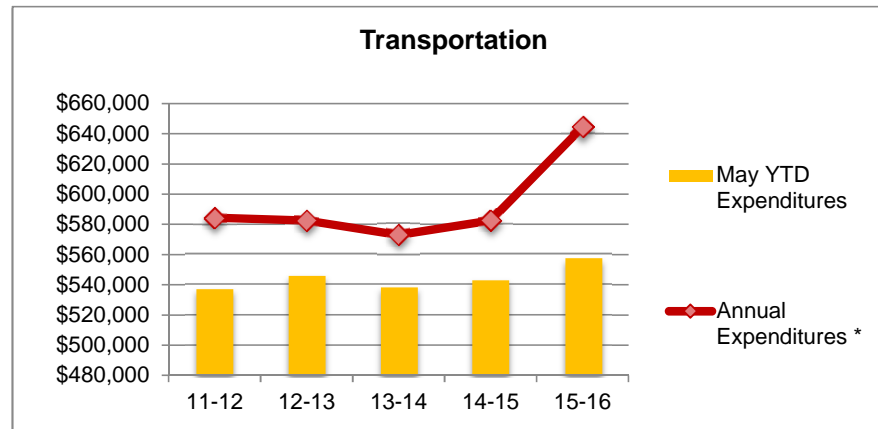
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	537,067	584,429	91.9%
12-13	545,665	582,381	93.7%
13-14	538,073	573,025	93.9%
14-15	542,672	582,486	93.2%
15-16	556,996	644,393	86.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



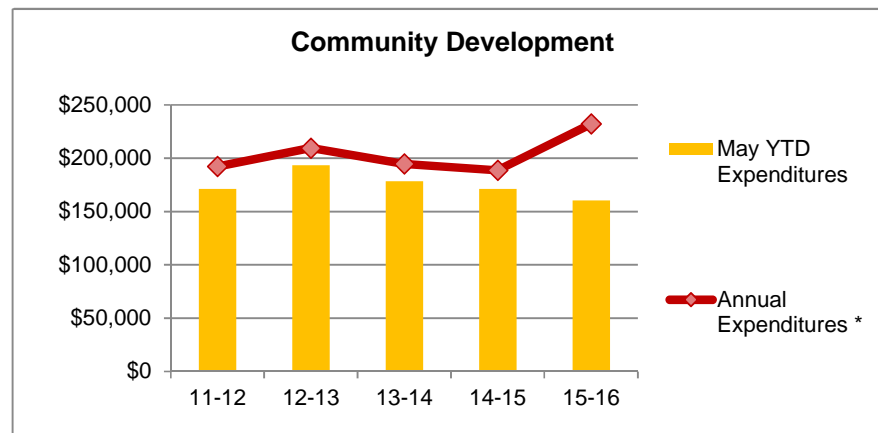
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are better than expected with an increase of 2.6% through May 2016 over the same period in the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 10.6%.

Community Development

City of Phoenix	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	171,223	192,133	89.1%
12-13	193,293	209,403	92.3%
13-14	178,348	194,542	91.7%
14-15	171,235	188,670	90.8%
15-16	160,487	232,039	69.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a decrease through May 2016 of 6.3% from the prior year. The decrease is primarily due to a decrease in debt service requirements due to the refinancing of the Downtown Hotel debt and a decrease in NSD – neighborhood stabilization grant spending. The 2015-16 budget includes an increase of 23.0% over 2014-15 actuals.

May Citywide YTD Expenditures (Dollars in Thousands)

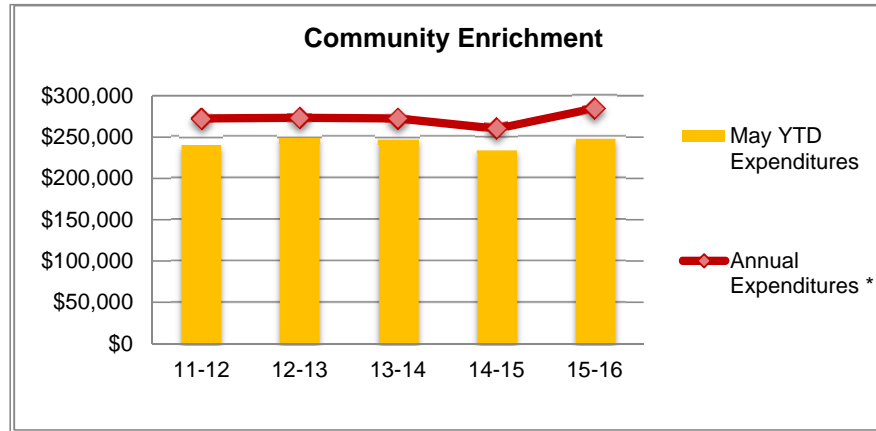
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	239,944	272,353	88.1%
12-13	249,731	273,110	91.4%
13-14	248,395	272,326	91.2%
14-15	233,877	259,944	90.0%
15-16	246,711	284,592	86.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



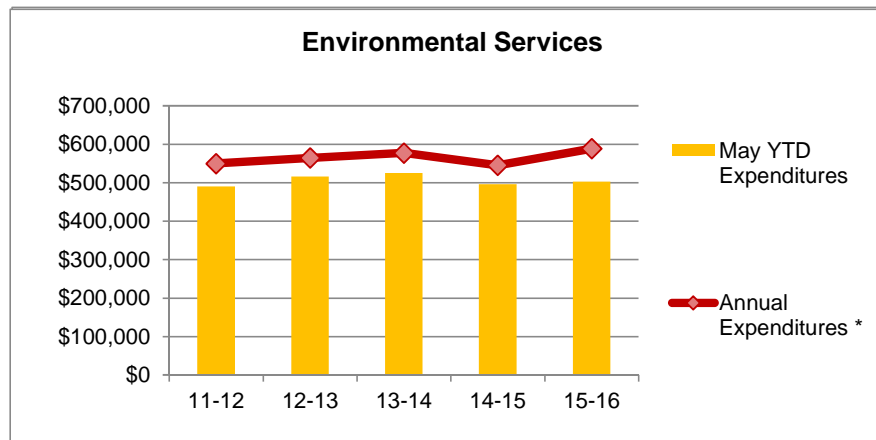
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures are better than expected with an increase through May 2016 of 5.5% over the same period in the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 9.5%.

Environmental Services

	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	489,831	549,628	89.1%
12-13	515,850	564,051	91.5%
13-14	525,172	577,118	91.0%
14-15	495,881	545,198	91.0%
15-16	502,949	588,371	85.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are better than expected with an increase through May 2016 of 1.4% over the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 7.9%.

May Citywide YTD Expenditures (Dollars in Thousands)

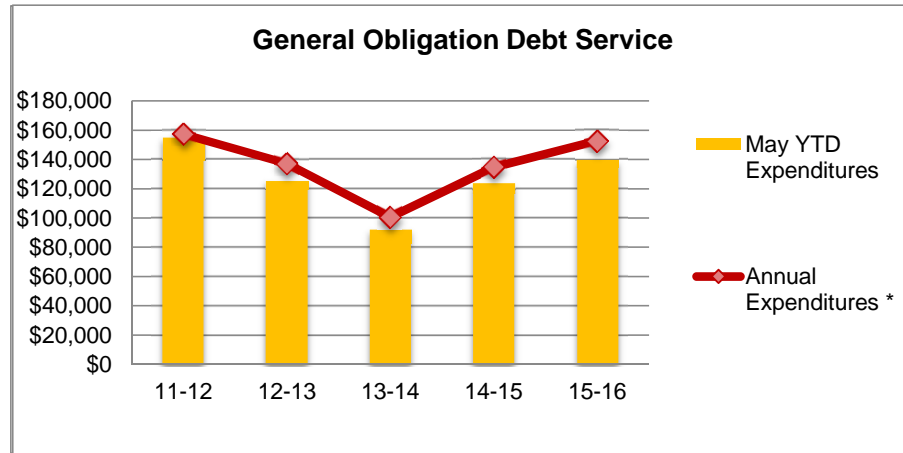
Refer to detailed financial schedules pages 22 thru 34

General Obligation Debt Service

	May YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	155,120	157,298	98.6%
12-13	125,823	137,208	91.7%
13-14	92,383	100,524	91.9%
14-15	123,891	134,594	92.0%
15-16	139,962	152,691	91.7%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures are performing as expected through May 2016 with an increase of 13.0% over the same period in the prior year. Budgeted expenditures for fiscal year 2015-16 are 13.4% higher than actual expenditures for the prior fiscal year.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
General Gov't	\$ 232,848	\$ 320,599	\$ 263,112	\$ 244,107	\$ 537,758	\$ 157,185

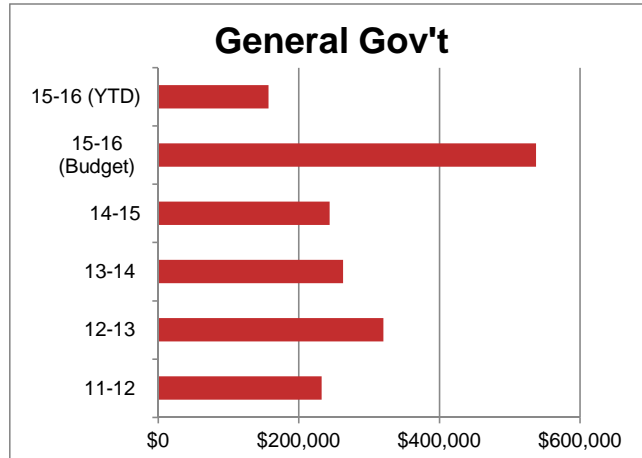
Discussion:

Major Projects in fiscal year 2012-13 included Bus Acquisitions (\$60 million), Sonoran Preserve Land Acquisitions (\$25 million), Ballet Arizona and Arizona Opera facilities (\$8 million), and the purchase of fire safety apparatus (\$6 million).

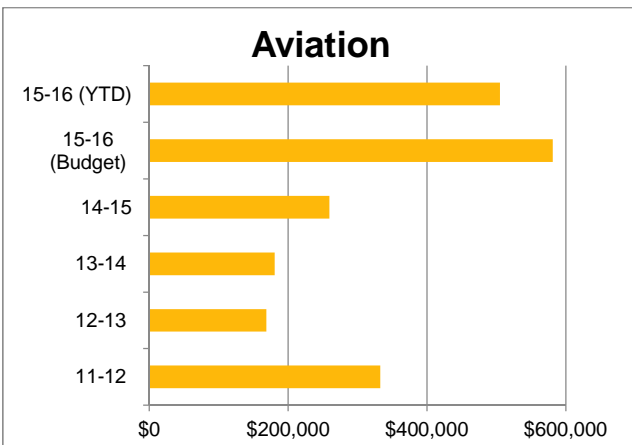
Major Projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (Avenida Rio Salado-\$27 million, Sonoran Desert Drive-\$14 million, Black Mountain Blvd ramps to SR51-\$9 million, Pinnacle Peak Rd-\$10 million, and Greenway Rd/Cave Creek Wash Bridge-\$7 million), and Police PACE Upgrade/Replacement (\$12 million).

Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major Projects in fiscal year 2015-16 include street construction, improvement and repair (\$47 million), affordable and low income housing related projects (\$18 million), parks and recreation projects (\$16 million), and transit related projects (\$15 million).



	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Aviation	\$ 332,920	\$ 168,639	\$ 180,571	\$ 259,616	\$ 581,133	\$ 505,192



Discussion:

In fiscal year 2011-12 the department spent \$190 million on stage 1a of the PHX Sky Train. In fiscal year 2013-14 the department spent \$19 million on Terminal Development Concept Design.

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

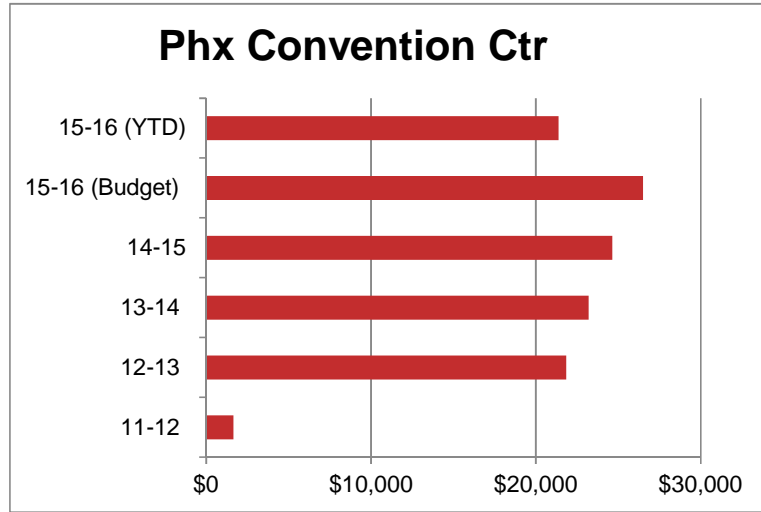
Major projects in fiscal year 2015-16 include Terminal 3 Development (\$368 million), Terminal 4 improvements and refurbishments (\$26 million) and Terminal 4 North Apron Reconstruction (\$23 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

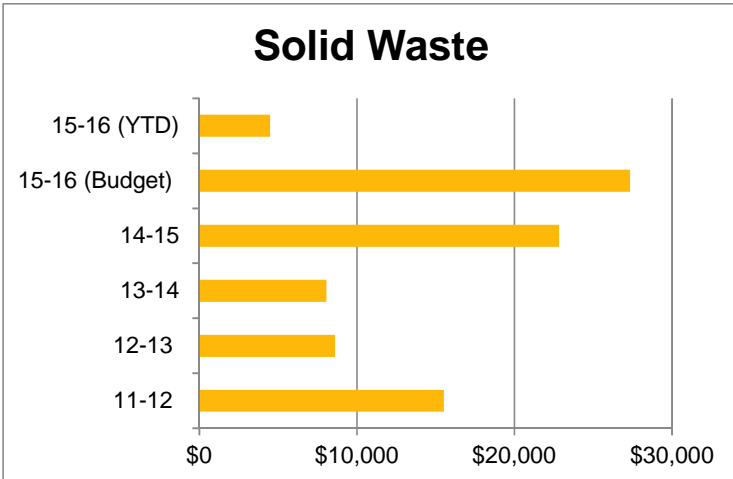
	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Phx Convention Ctr	\$ 1,644	\$ 21,830	\$ 23,189	\$ 24,633	\$ 26,498	\$ 21,380

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$20 million per year and are continued in the fiscal year 2015-16 budget.



	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Solid Waste	\$ 15,512	\$ 8,605	\$ 8,063	\$ 22,832	\$ 27,324	\$ 4,474



Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste has spent \$2.4 million on the 27th Ave Resource Innovation Campus.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

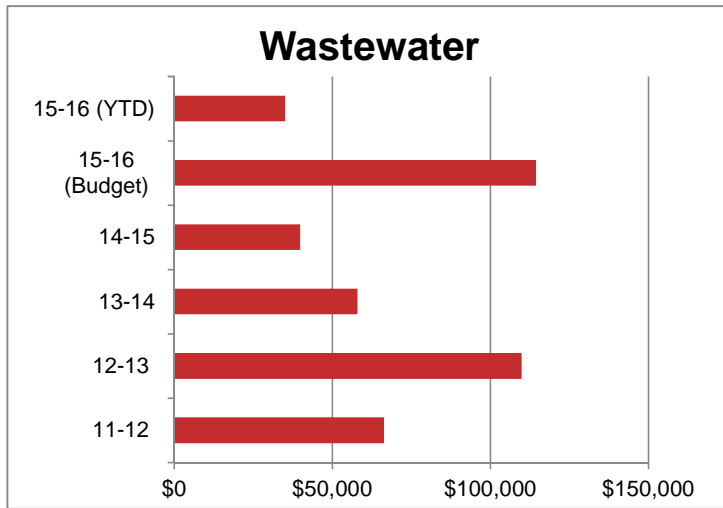
	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Wastewater	\$ 66,342	\$ 109,914	\$ 58,012	\$ 39,880	\$ 114,432	\$ 35,069

Discussion:

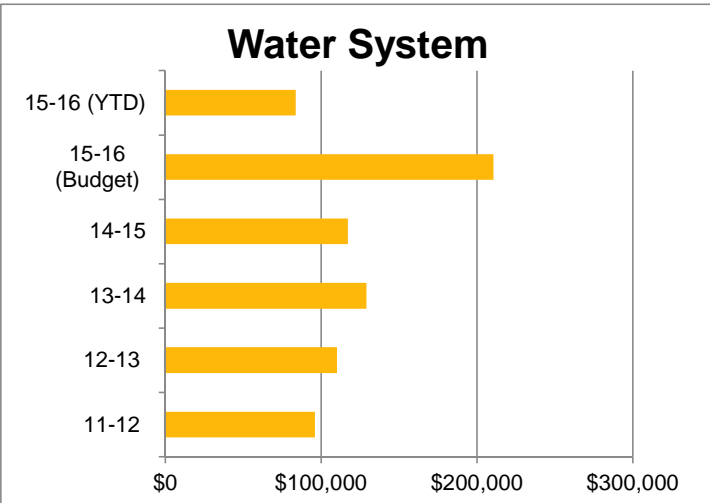
Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater has spent \$17 million on rehabilitation and replacement of sewer mains and lines and an additional \$13 million on capital improvements at the wastewater treatment facilities.



	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Water System	\$ 95,990	\$ 110,333	\$ 129,080	\$ 117,196	\$ 210,580	\$ 83,678



Discussion:

Major Projects in fiscal year 2010-11 included Val Vista GAC Contactors (\$51 million), Rehabilitation of the 42nd St/Baseline Reservoir (\$19 million), DBP mitigation at various water treatment plants (\$27 million), and Residential Pressure Improvements (\$41 million).

Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

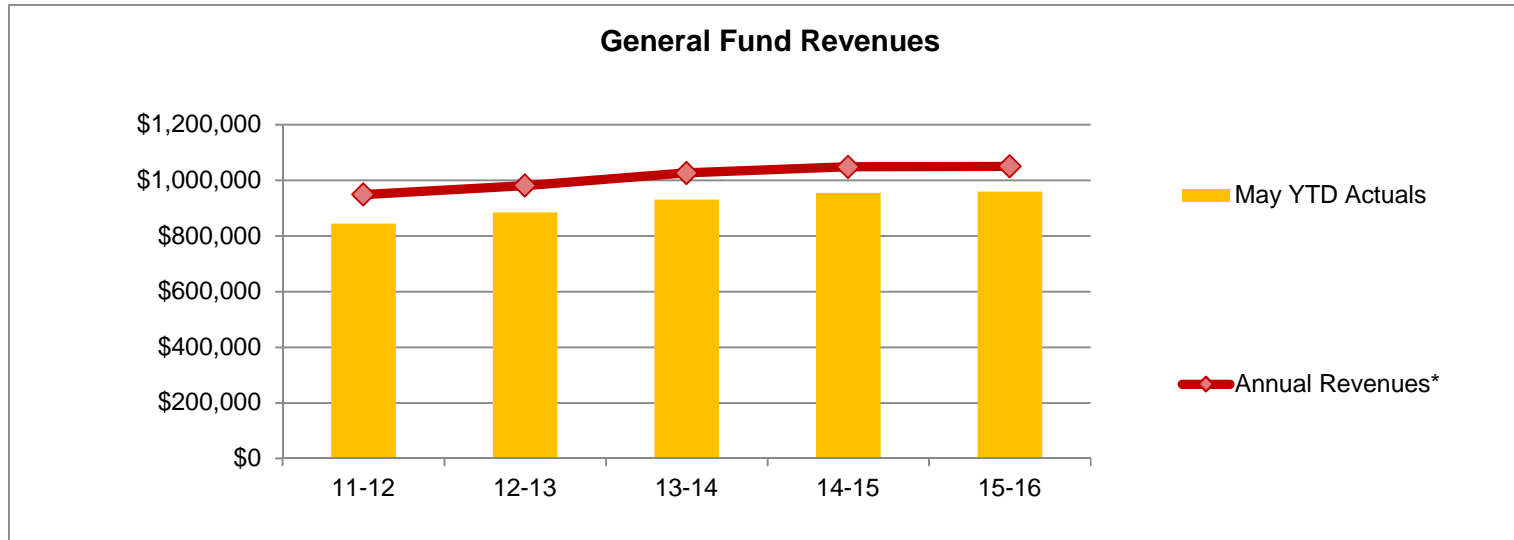
In fiscal year 2015-16 the water system has spent or committed over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, nearly \$34 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	May YTD Actuals	Annual Revenues*	% of Annual Revenues
11-12	844,408	948,384	89.0%
12-13	885,412	980,945	90.3%
13-14	930,638	1,026,167	90.7%
14-15	955,325	1,048,053	91.2%
15-16	959,745	1,050,259	91.4%

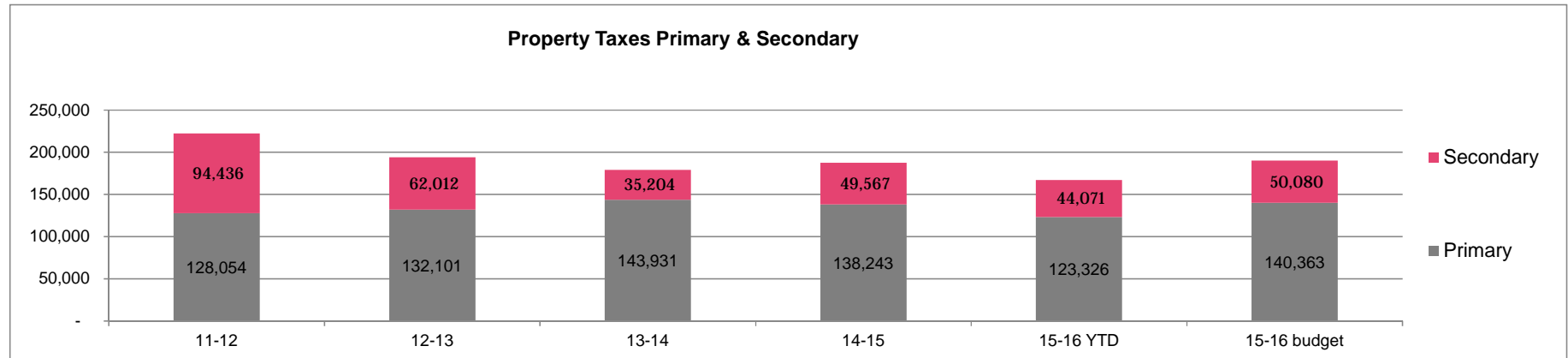
* - For prior years - total actual revenues, for current year - total approved budget

Expected

Fiscal year 2015-16 general fund operating revenues are budgeted to increase 0.2% over prior year actuals. Actual revenues through May 2016 are 0.5% higher than the same period in the prior year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	222,488	(2,553)	1,059	1,189	13,656	55,555	40,845	7,689	5,685	8,871	11,013	35,952	43,527
12-13	194,112	(1,733)	1,349	904	11,888	54,091	31,075	7,015	4,743	6,670	8,323	44,111	25,676
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004
15-16 YTD	167,396	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	-
15-16 budget	190,443	(1,392)	1,045	878	11,993	55,802	27,539	7,829	3,910	5,931	8,497	45,692	22,719

Note: Monthly budget amount for 13-14 is the average % of last 3 years of the total budget amount

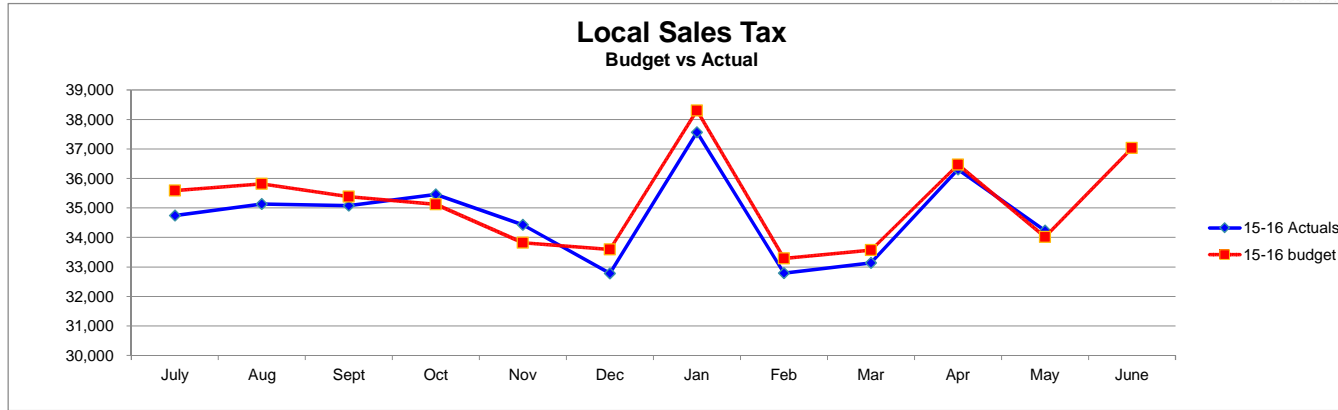


Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 1.4% in fiscal year 2015-16 over fiscal year 2014-15 actuals. Through May 2016, property tax revenues are 0.2% lower than budget projections.

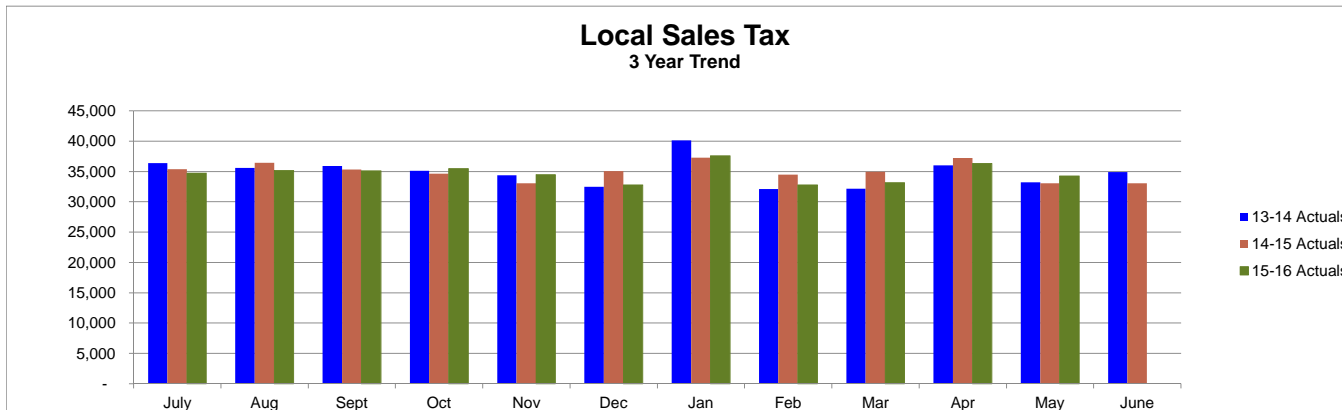
Local Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

Local sales tax revenues through May 2016 are 0.9% below budget. The fiscal year 2015-16 budget includes an increase of 0.6% in local sales tax revenues over fiscal year 2014-15 actuals.

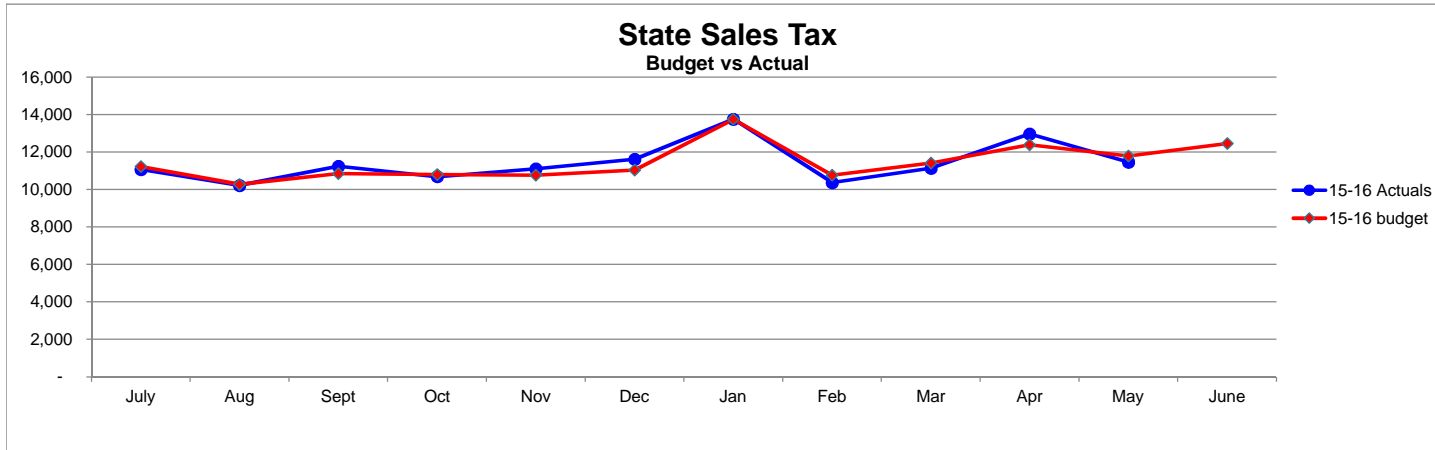


Through May 2016, local sales tax revenues are 1.3% lower than the same period in the prior fiscal year. Fiscal year 2014-15 local sales tax revenues exceeded fiscal year 2013-14 revenues by 0.4%.

[Click Here for Additional Information](#)

State Sales Tax (Dollars in Thousands)

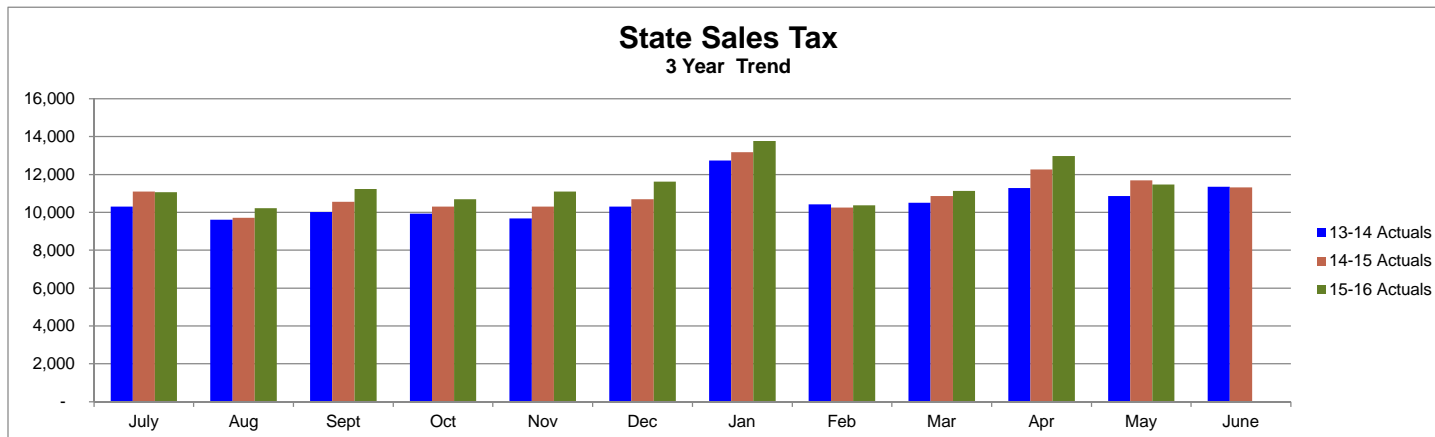
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

State shared sales tax revenues through May 2016 are 0.5% above the budget expectations for that period.

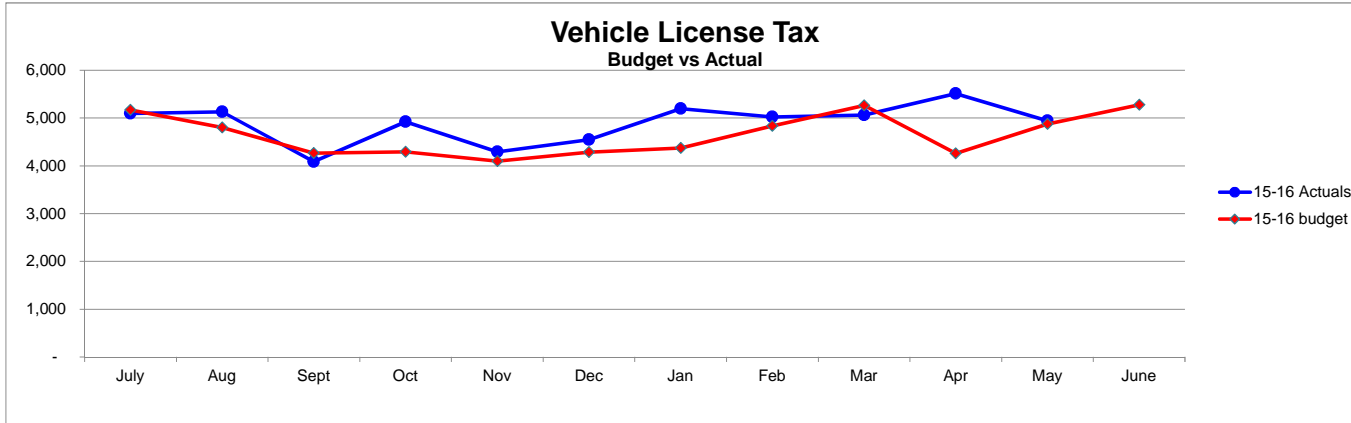


Fiscal year 2014-15 state shared sales tax revenues were 4.1% higher than fiscal year 2013-14 which were 7.0% higher than fiscal year 2012-13. Through May 2016 state shared sales tax revenues are 3.9% higher than the same period in the prior year.

[Click Here for Additional Information](#)

Vehicle License Tax (Dollars in Thousands)

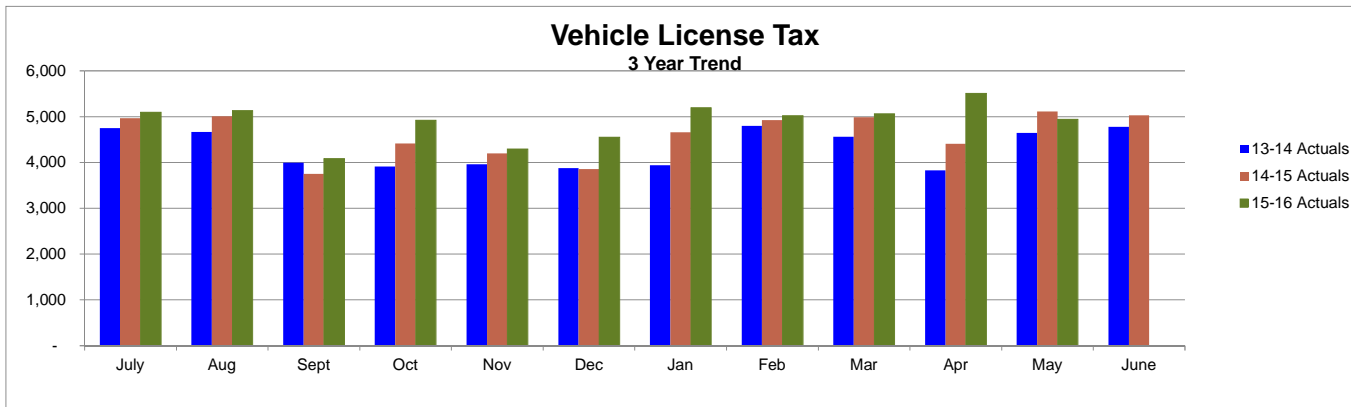
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared vehicle license tax revenues through May 2016 are 6.5% higher than budget expectations for the same period.

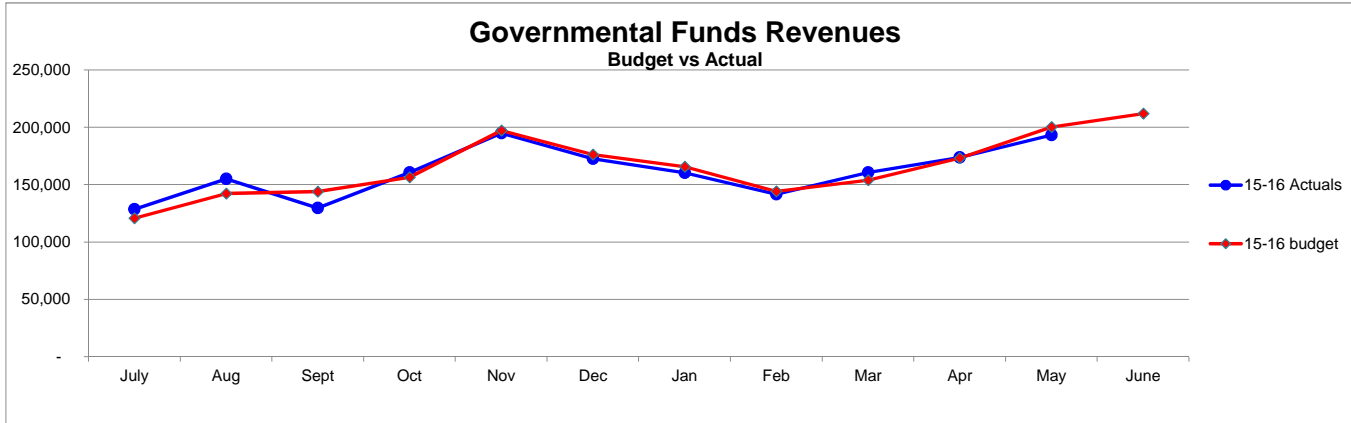


State shared vehicle license tax revenues for fiscal year 2014-15 were 7.0% higher than fiscal year 2013-14 which were 6.9% over fiscal year 2012-13. Fiscal year 2015-16 state shared vehicle license tax revenues are expected to be 0.9% higher than fiscal year 2014-15 actuals. Through May 2016, state shared vehicle license tax revenues are 7.1% higher than the same period in fiscal year 2014-15.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

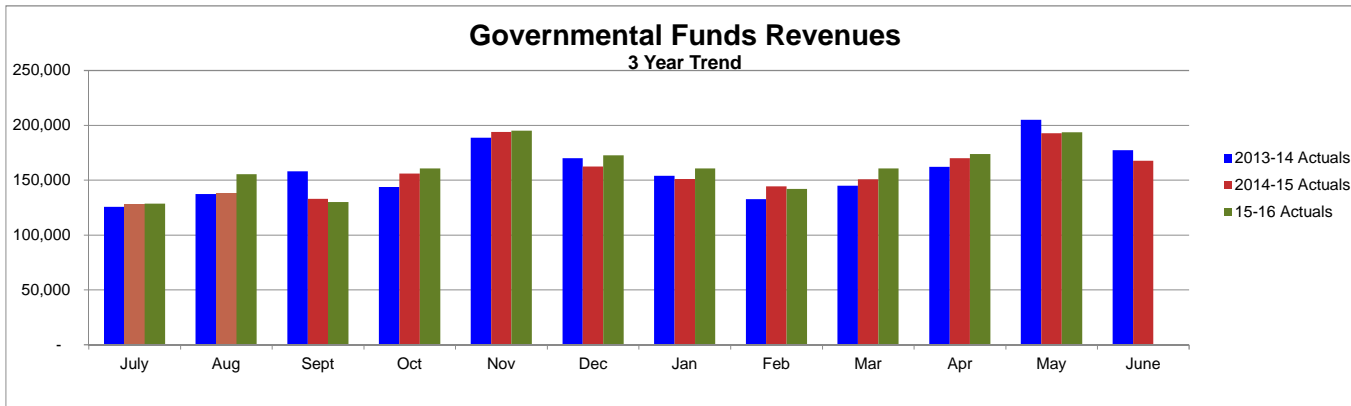
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through May 2016 are 0.2% lower than budget expectations for the same period.

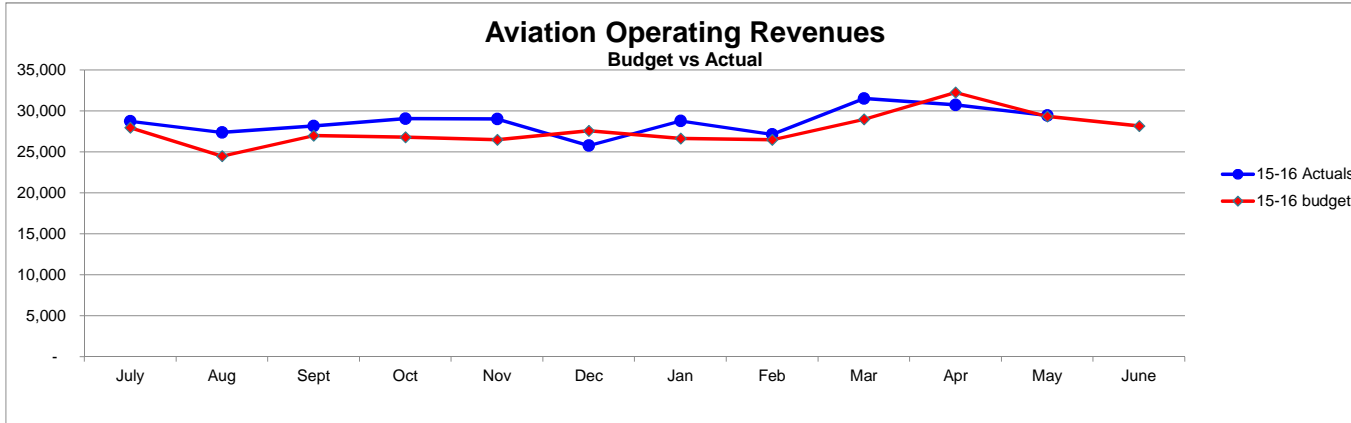


Fiscal year 2013-14 governmental funds revenues increased by 0.1% over fiscal year 2012-13 and fiscal year 2014-15 governmental revenues decreased 0.6% from the prior year. Fiscal year 2015-16 governmental funds revenues are expected to be 5.3% higher than fiscal year 2014-15 actuals. Through May 2016 governmental funds revenues are 3.0% higher than the same period in FY2014-15.

[Click Here for Additional Information](#)

Aviation Revenues (Dollars in Thousands)

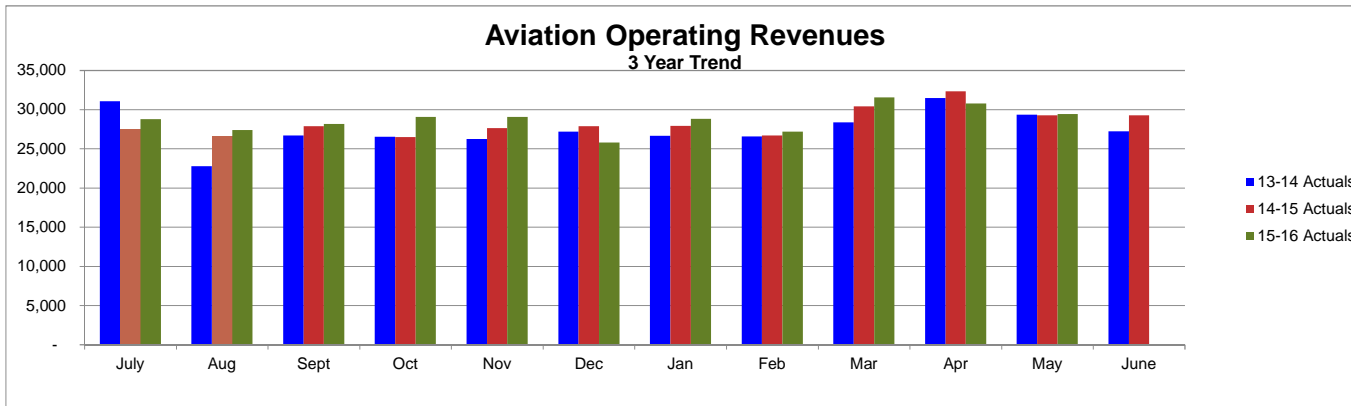
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues through May 2016 are better than expected at 3.9% higher than budget for the same period.

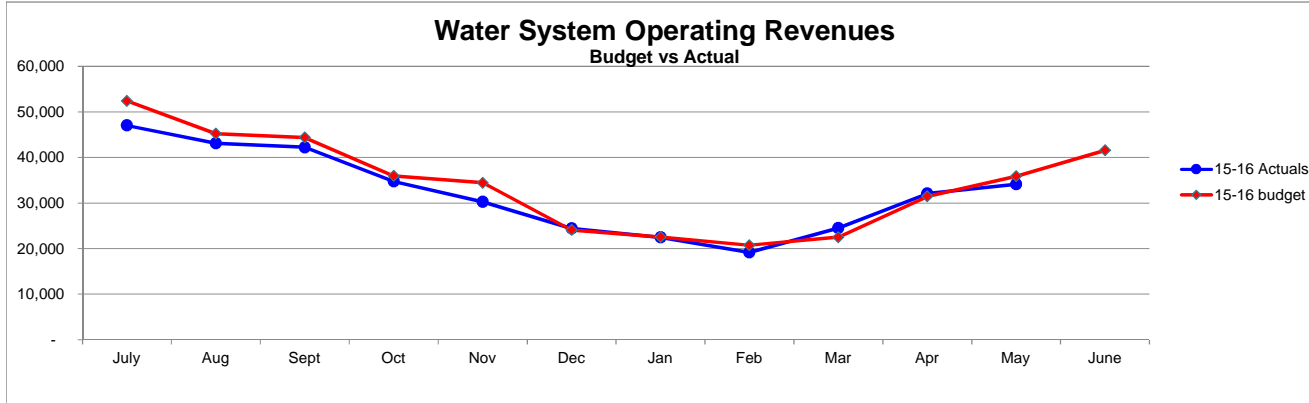


Fiscal year 2014-15 aviation operating revenues were 3.0% higher than fiscal year 2013-14. Fiscal year 2015-16 aviation operating revenues are expected to be 2.2% lower than fiscal year 2014-15 actuals. Through May 2016, aviation operating revenues are 1.7% higher than the same period in the prior year.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

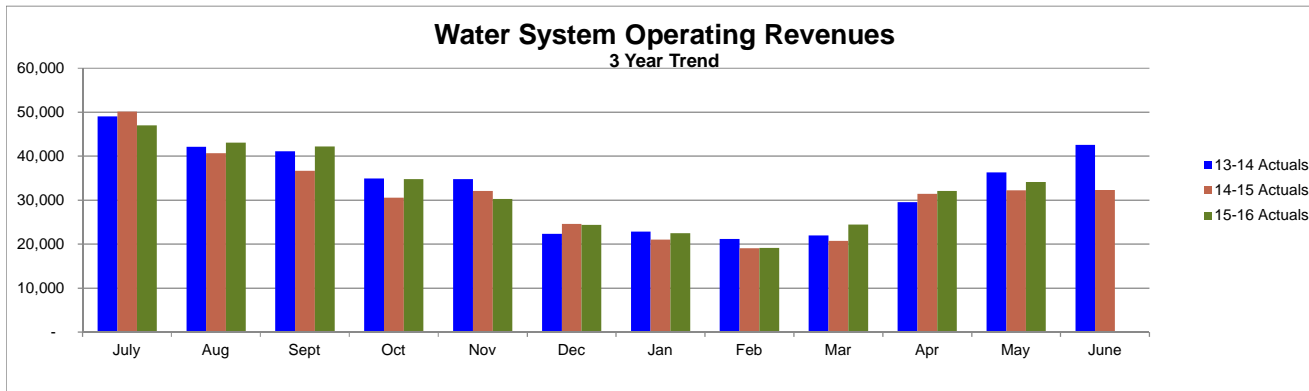
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Corrective Action Taken

Water system revenues through May 2016 are 4.2% below budget expectations for that period. Although revenues are tracking below budget expectations, the water five year financial plan took into account the strong El Niño weather patterns and reduced water consumption and revenue expectations.

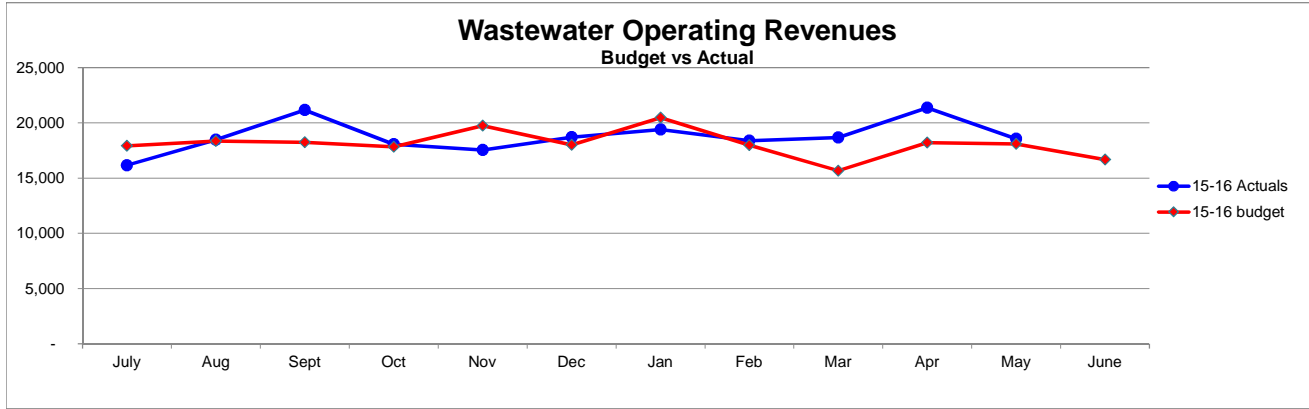


Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, fiscal year 2014-15 revenues were 6.8% below revenues for fiscal year 2013-14. Revenues through May 2016 are 4.3% higher than the same period in the prior fiscal year.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

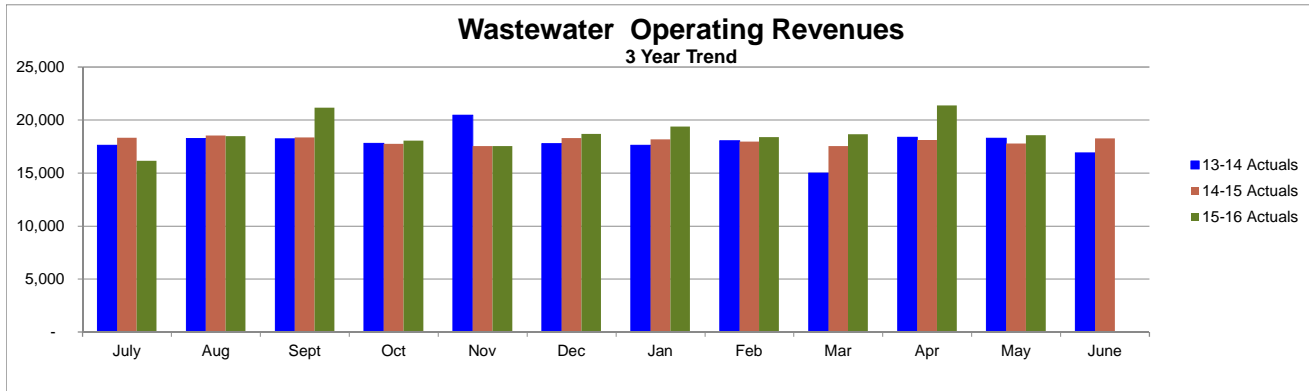
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues through May 2016 are 3.0% above budget expectations for the same period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of May 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2015-16	2015-16	2014-15
Revenues			
Local Taxes			
Sales Taxes	\$ 422,024	\$ 381,668	\$ 386,633
Privilege License Fees	2,239	2,413	2,393
State Shared Taxes			
State Sales Tax	137,502	125,659	120,905
State Income Tax	174,234	159,715	160,585
Vehicle License Tax	55,807	53,818	50,266
Primary Property Tax	140,363	123,326	122,709
Licenses and Permits	2,797	2,511	2,520
Cable Communications	9,500	7,591	7,137
Municipal Court			
Fines and Forfeitures	16,225	12,686	14,482
Court Default Fee	920	952	820
Police	14,040	12,761	14,017
Library	1,018	598	859
Parks and Recreation	7,304	6,341	6,638
Engineering & Architectural Services	-	-	-
Planning & Development	1,314	1,484	1,162
Street Transportation	4,421	4,126	4,876
Fire			
Emergency Transportation Service	30,800	34,227	31,075
Hazardous Materials Inspection Fee	-	-	-
Other	13,385	12,225	12,377
Interest	1,875	3,168	2,443
Other Fees and Service Charges	14,491	14,476	13,428
Total Revenues	\$ 1,050,259	\$ 959,745	\$ 955,325

General Fund Expenditures



As of May 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2015-16	2015-16	2014-15
Expenditures and Encumbrances			
General Government			
Mayor	\$ 1,831	\$ 1,306	\$ 1,342
City Council	3,536	2,871	2,907
City Manager	2,235	2,949	3,189
Information Technology Services	34,822	32,620	29,519
Public Information	1,947	1,549	1,779
Equal Opportunity	2,322	2,014	2,072
Law	19,067	16,508	15,727
City Auditor	2,440	1,856	1,901
City Clerk	4,143	3,339	2,802
Human Resources	9,742	8,133	7,982
Budget and Research	3,057	2,732	2,772
Finance	22,794	19,312	14,654
Others	2,445	2,428	3,194
Total General Government	110,381	97,617	89,840
Criminal Justice			
Municipal Court	27,542	23,375	23,807
Public Defender	5,081	4,909	4,437
Total Criminal Justice	32,623	28,285	28,244
Public Safety			
Police	477,614	442,411	420,429
Fire	259,566	229,848	224,460
Others	14	509	158
Total Public Safety	737,194	672,768	645,047
Transportation			
Street Transportation	19,222	13,944	14,972
Public Transit	17,940	1,669	16,593
Total Transportation	37,162	15,614	31,565
Community Development			
Economic Development	4,629	3,919	3,839
Neighborhood Services Department	12,362	9,359	9,764
Planning and Development	4,331	3,565	3,632
Others	54	45	45
Total Community Development	21,376	16,888	17,280
Community Enrichment			
Parks and Recreation	90,558	76,192	75,914
Library	35,281	30,719	29,236
Human Services	18,171	14,466	14,925
Others	5,213	4,364	2,420
Total Community Enrichment	149,223	125,741	122,495
Environmental Services			
Public Works	14,835	10,074	13,797
Environmental Programs	566	380	582
Total Environmental Services	15,401	10,454	14,379
Capital Improvement	6,779	2,692	1,097
Contingencies	46,400	-	-
Total Expenditures and Encumbrances	\$ 1,156,539	\$ 970,059	\$ 949,947

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of May 31

(dollars in thousands)

Source	Budget	Actual	
	Estimate 2015-16	Year-to-Date 2015-16 2014-15	
General Funds			
Local Taxes:			
Sales Taxes	\$ 422,024	\$ 381,668	\$ 386,633
Privilege License Fees	2,239	2,413	2,393
State Shared Taxes:			
State Sales Tax	137,502	125,659	120,905
State Income Tax	174,234	159,715	160,585
Vehicle License Tax	55,807	53,818	50,266
Primary Property Tax	140,363	123,326	122,709
Licenses and Permits	2,797	2,511	2,520
Cable Communications	9,500	7,591	7,137
Municipal Court	17,145	13,638	15,302
Police	14,040	12,761	14,017
Library Fees	1,018	598	859
Parks and Recreation	7,304	6,341	6,638
Planning & Development	1,314	1,484	1,162
Street Transportation	4,421	4,126	4,876
Fire	44,185	46,452	43,452
Interest	1,875	3,168	2,443
Other Fees and Service Charges	14,491	14,476	13,428
Total General Funds	1,050,259	959,745	955,325
Special Revenue and Debt Service Funds			
Neighborhood Protection	29,059	26,439	27,950
Public Safety Enhancement & Expansion	83,651	75,701	78,544
Parks and Preserves	29,047	26,472	28,038
Golf Courses	5,975	5,595	5,935
Transit 2000 & 2050	168,628	180,841	155,800
Court Awards	5,263	3,174	7,774
Planning and Development	43,496	52,977	44,127
Capital Construction	14,012	12,065	13,297
Sports Facilities	16,622	19,956	16,031
Highway User Revenue	108,487	106,170	101,198
Regional Transit Revenues	42,546	34,602	28,089
Community Reinvestment	4,592	4,063	5,068
Other Restricted Fees	46,195	36,413	33,051
Grants	284,909	181,591	173,172
G.O. Bond/Secondary Property Tax	54,796	46,442	46,455
Total Special Revenue and Debt Service Funds	937,278	812,501	764,529
Enterprise Funds			
Aviation	332,191	315,844	310,516
Convention Center	64,559	62,999	61,514
Water System	411,108	354,130	339,386
Wastewater	217,162	206,436	198,294
Solid Waste	149,326	135,759	136,701
Total Enterprise Funds	1,174,346	1,075,168	1,046,411
Total Operating Revenues	\$ 3,161,883	\$ 2,847,414	\$ 2,766,265

Citywide Operating Expenditures



As of May 31

(dollars in thousands)

Source	Budget 2015-16	Actual Year-to-Date	
		2015-16	2014-15
General Government			
General Funds	\$ 110,381	\$ 97,617	\$ 89,840
Other Funds	22,401	12,960	10,534
Total General Government	<u>132,782</u>	<u>110,577</u>	<u>100,374</u>
Criminal Justice			
General Funds	32,623	28,285	28,244
Other Funds	13,164	8,082	7,553
Total Criminal Justice	<u>45,787</u>	<u>36,367</u>	<u>35,797</u>
Public Safety			
General Funds	737,194	672,768	645,047
Other Funds	149,148	126,180	117,662
Total Public Safety	<u>886,342</u>	<u>798,948</u>	<u>762,709</u>
Transportation			
General Funds	37,162	15,614	31,565
Other Funds	607,231	541,382	511,107
Total Transportation	<u>644,393</u>	<u>556,996</u>	<u>542,672</u>
Community Development			
General Funds	21,376	16,888	17,280
Other Funds	210,663	143,599	153,955
Total Community Development	<u>232,039</u>	<u>160,487</u>	<u>171,235</u>
Community Enrichment			
General Funds	149,223	125,741	122,495
Other Funds	135,369	120,970	111,382
Total Community Enrichment	<u>284,592</u>	<u>246,711</u>	<u>233,877</u>
Environmental Services			
General Funds	15,401	10,454	14,379
Other Funds	572,970	492,495	481,502
Total Environmental Services	<u>588,371</u>	<u>502,949</u>	<u>495,881</u>
Debt Service			
General Funds	-	-	-
Other Funds	152,691	139,962	123,891
Total Debt Service	<u>152,691</u>	<u>139,962</u>	<u>123,891</u>
Capital Improvement			
General Funds	6,779	2,692	1,097
Other Funds	615,322	252,239	288,085
Total Capital Improvement	<u>622,101</u>	<u>254,931</u>	<u>289,182</u>
Contingencies			
General Funds	46,400	-	-
Other Funds	66,800	-	-
Total Contingencies	<u>113,200</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,156,539	970,059	949,947
Other Funds	2,545,759	1,837,869	1,805,671
Total Operating Budget	<u>\$ 3,702,298</u>	<u>\$ 2,807,928</u>	<u>\$ 2,755,618</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended May 31		Source	Budget Estimate 2015-16	Actual Year-to-Date	
2016	2015			2015-16	2014-15
General Funds					
Local Taxes:					
\$ 34,236,365	\$ 33,049,491	Sales Taxes	\$ 422,024,000	\$ 381,668,335	\$ 386,633,275
72,976	95,710	Privilege License Fees	2,239,000	2,413,063	2,392,738
<u>34,309,341</u>	<u>33,145,201</u>	<i>Total Local Taxes</i>	<u>424,263,000</u>	<u>384,081,398</u>	<u>389,026,013</u>
State Shared Taxes:					
11,469,803	11,696,655	State Sales Tax	137,502,000	125,658,659	120,904,612
14,519,501	14,598,650	State Income Tax	174,234,000	159,714,518	160,585,145
4,943,252	5,108,351	Vehicle License Tax	55,807,000	53,817,713	50,266,340
<u>30,932,556</u>	<u>31,403,656</u>	<i>Total State Shared Taxes</i>	<u>367,543,000</u>	<u>339,190,890</u>	<u>331,756,097</u>
31,020,844	33,590,733	Primary Property Tax	140,363,000	123,326,017	122,709,398
234,803	194,178	Licenses and Permits	2,797,000	2,511,445	2,519,676
213,840	2,436,874	Cable Communications	9,500,000	7,591,452	7,136,885
Municipal Court:					
982,221	1,389,503	Fines and Forfeitures	16,225,210	12,685,782	14,481,623
104,249	101,761	Court Default Fee	920,000	952,114	820,067
<u>1,086,470</u>	<u>1,491,264</u>	<i>Total Municipal Court</i>	<u>17,145,210</u>	<u>13,637,896</u>	<u>15,301,690</u>
2,504,489	1,625,929	Police	14,040,100	12,761,251	14,016,751
75,382	63,439	Library Fees	1,017,715	598,362	858,914
499,740	1,016,168	Parks and Recreation	7,304,351	6,340,816	6,637,747
148,329	136,332	Planning and Development	1,314,000	1,484,476	1,162,699
531,352	837,240	Street Transportation	4,421,358	4,125,520	4,875,745
Fire:					
3,742,032	3,312,023	Emergency Transportation Service	30,800,000	34,227,072	31,074,703
196,575	260,300	Hazardous Materials Inspection Fee	1,250,000	1,174,311	1,175,425
579,566	244,004	Other	12,134,508	11,050,322	11,202,049
<u>4,518,173</u>	<u>3,816,327</u>	<i>Total Fire</i>	<u>44,184,508</u>	<u>46,451,705</u>	<u>43,452,177</u>
351,548	231,822	Interest	1,875,000	3,167,684	2,443,237
854,802	1,127,141	Other Fees and Service Charges	14,490,465	14,476,396	13,428,245
<u>107,281,669</u>	<u>111,116,304</u>	<i>Total General Funds</i>	<u>1,050,258,707</u>	<u>959,745,308</u>	<u>955,325,274</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended May 31		Source	Budget Estimate 2015-16	Actual Year-to-Date	
2016	2015			2015-16	2014-15
<u>Special Revenue and Debt Service Funds</u>					
Neighborhood Protection:					
\$ 1,719,937	\$ 1,628,516	Police Neighborhood Protection	\$ 20,189,000	\$ 18,270,945	\$ 19,386,987
122,853	116,322	Police Blockwatch	1,442,000	1,305,068	1,384,785
614,263	581,613	Fire Neighborhood Protection	7,210,000	6,525,337	6,923,924
15,517	10,585	Interest/Other	218,000	337,381	254,464
<u>2,472,570</u>	<u>2,337,036</u>	<i>Total Neighborhood Protection</i>	<u>29,059,000</u>	<u>26,438,731</u>	<u>27,950,160</u>
Public Safety Enhancement & Expansion:					
4,927,107	4,762,016	Police	62,313,000	56,339,488	58,731,286
1,593,169	1,567,814	Fire	21,442,000	19,375,040	19,916,063
(4,003)	(6,604)	Interest/Other	(104,000)	(13,267)	(102,971)
<u>6,516,273</u>	<u>6,323,226</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>83,651,000</u>	<u>75,701,261</u>	<u>78,544,378</u>
2,494,621	2,353,322	Parks and Preserves	29,047,226	26,471,559	28,037,749
Golf Courses:					
238,214	309,539	Fees	3,846,510	3,332,304	3,595,326
-	1,789	Coffee Shops	83,321	82	65,716
177,608	263,907	Concessions	1,950,222	2,047,280	2,116,690
119	170	Interest	(54,000)	(1,533)	(30,178)
25,751	136,017	Other	148,480	216,535	187,026
<u>441,692</u>	<u>711,422</u>	<i>Total Golf Courses</i>	<u>5,974,533</u>	<u>5,594,668</u>	<u>5,934,580</u>
Transit 2000 & 2050:					
16,461,073	9,218,023	Sales Taxes	115,364,000	130,354,727	100,876,838
4,841,740	6,050,681	Interest/Other	53,263,814	50,486,286	54,923,117
<u>21,302,813</u>	<u>15,268,704</u>	<i>Total Transit 2000 & 2050</i>	<u>168,627,814</u>	<u>180,841,013</u>	<u>155,799,955</u>
-	-	Court Awards	5,263,216	3,173,994	7,774,164
5,480,554	4,075,154	Planning and Development	43,496,000	52,976,621	44,126,612
1,072,707	1,114,059	Capital Construction	14,012,000	12,065,419	13,296,713
Sports Facilities:					
1,827,917	1,818,756	Sales Taxes	16,342,000	16,332,782	15,780,879
16,730	12,408	Interest/Other	280,000	3,623,626	250,451
<u>1,844,647</u>	<u>1,831,164</u>	<i>Total Sports Facilities</i>	<u>16,622,000</u>	<u>19,956,408</u>	<u>16,031,330</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended May 31		Source	Budget Estimate 2015-16	Actual Year-to-Date	
2016	2015			2015-16	2014-15
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	10,198,565	10,163,655			
	55,862	39,601	Highway User Revenue	108,137,000	105,318,237
	6,526	-	Interest	200,000	558,812
			Other	150,000	292,649
			<i>Total Highway User Revenue</i>	<i>108,487,000</i>	<i>106,169,698</i>
	10,260,953	10,203,256	Regional Transit Revenues	42,546,216	34,602,142
	3,502,277	2,795,010	Community Reinvestment	4,591,794	4,062,933
	13,777	1,192,892	Other Restricted Fees	46,194,608	36,413,523
	(64,053)	2,577,739	Grants:		
			Public Housing:		
\$	442,050	\$ 431,491	Rentals	\$ 6,619,873	\$ 6,485,563
	6,857,781	5,893,888	Grants	80,121,266	63,929,061
	(195,176)	782,852	Other	5,260,812	4,338,968
	7,104,655	7,108,231	<i>Total Public Housing</i>	<i>92,001,951</i>	<i>74,753,592</i>
			Other:		
	3,924,293	799,705	Human Resources	42,424,057	36,356,928
	4,811,754	5,769,789	Federal Transit Administration	65,915,793	20,001,212
	930,142	954,376	Community Development	32,391,902	17,152,359
	2,854,455	3,743,362	Other	52,175,518	33,326,642
	12,520,644	11,267,232	<i>Total Other</i>	<i>192,907,270</i>	<i>106,837,141</i>
	19,625,299	18,375,463	<i>Total Grants</i>	<i>284,909,221</i>	<i>181,590,733</i>
	11,156,339	12,348,332	G.O. Bond/Secondary Property Tax	50,079,674	44,070,808
	-	-	Secondary Property Tax	4,716,600	2,371,129
	11,156,339	12,348,332	Interest		
	86,120,469	81,506,779	<i>Total G.O. Bond/Secondary Property Tax</i>	<i>54,796,274</i>	<i>46,441,937</i>
			<i>Total Special Revenue and Debt Service Funds</i>	<i>937,277,902</i>	<i>812,500,640</i>
			Enterprise Funds		
			AVIATION:		
	8,398,012	8,849,736	Sky Harbor:		
	19,964,807	19,544,253	Airlines	135,770,000	91,396,946
	158,921	81,601	Concessions	187,031,400	215,707,633
	390,671	258,245	Interest	800,000	1,573,211
	193,506	171,819	Other	3,417,000	1,983,483
	286,969	334,540	Phoenix-Goodyear	2,137,600	2,104,379
	45,633	10,550	Phoenix-Deer Valley	3,034,600	2,689,117
	29,438,519	29,250,744	Phoenix-Customer Facility Charge	-	388,867
			<i>Total Aviation</i>	<i>332,190,600</i>	<i>315,843,636</i>
					<i>310,515,703</i>

Citywide Operating Revenue by Source (continued)



For the Month Ended May 31		Source	Budget Estimate 2015-16	Actual Year-to-Date		
2016	2015			2015-16	2014-15	
<u>Enterprise Funds (Cont'd)</u>						
CONVENTION CENTER:						
\$	4,415,826	4,128,144	Excise Taxes	48,129,000	42,565,458	42,644,206
	2,402,838	962,673	Operating Revenue	16,207,596	20,076,765	18,605,116
	40,562	30,969	Interest	222,900	356,772	264,623
	<u>6,859,226</u>	<u>5,121,786</u>	<i>Total Convention Center</i>	<u>64,559,496</u>	<u>62,998,995</u>	<u>61,513,945</u>
WATER SYSTEM:						
\$	32,034,166	\$ 30,034,541	Water Sales	\$ 389,180,000	\$ 330,339,650	\$ 316,968,510
	416,663	462,380	Water Service Fees	6,000,000	4,844,169	4,969,966
	370,445	435,500	Distribution	3,620,000	5,459,503	4,420,863
	549,835	607,015	Intergovernmental	5,807,000	5,350,230	5,983,689
	260,580	270,360	Development Fees	2,700,000	3,092,400	2,217,840
	161,229	178,991	Interest	2,197,000	2,197,228	2,458,955
	328,660	260,080	Other	1,604,000	2,846,554	2,366,028
	<u>34,121,578</u>	<u>32,248,867</u>	<i>Total Water System</i>	<u>411,108,000</u>	<u>354,129,734</u>	<u>339,385,851</u>
WASTEWATER:						
	15,885,859	15,052,564	Sewer Service Charges	185,139,000	171,588,373	166,626,607
	1,501,523	1,419,332	Multi-City	17,512,000	18,056,033	17,188,012
	248,400	225,420	Development Fees	2,600,000	2,946,570	2,064,780
	139,897	130,515	Interest	1,528,000	1,588,128	1,401,890
	779,518	934,400	Other	10,383,000	12,257,244	11,013,239
	<u>18,555,197</u>	<u>17,762,231</u>	<i>Total Wastewater</i>	<u>217,162,000</u>	<u>206,436,348</u>	<u>198,294,528</u>
SOLID WASTE:						
	10,762,624	10,709,955	Collection Fees	129,254,000	117,926,773	117,436,271
	1,029,828	570,513	Landfill Fees	8,337,000	7,682,067	7,181,001
	57,426	52,391	Interest	290,000	608,879	508,089
	826,327	917,540	Other	11,444,815	9,540,982	11,575,793
	<u>12,676,205</u>	<u>12,250,399</u>	<i>Total Solid Waste</i>	<u>149,325,815</u>	<u>135,758,701</u>	<u>136,701,154</u>
	<u>101,650,725</u>	<u>96,634,027</u>	<i>Total Enterprise Funds</i>	<u>1,174,345,911</u>	<u>1,075,167,414</u>	<u>1,046,411,181</u>
\$	<u>295,052,863</u>	\$ <u>289,257,110</u>	<i>Total Operating Revenues</i>	<u>\$ 3,161,882,520</u>	<u>\$ 2,847,413,362</u>	<u>\$ 2,766,265,039</u>

Citywide Operating Expenditures by Program



For the Month Ended May 31		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2016	2015			2015-16	2014-15	Operations	Capital and Debt
<u>General Government</u>							
\$ 111,734	\$ 104,365	Mayor	\$ 1,831,282	\$ 1,305,872	\$ 1,342,372	\$ 1,305,872	\$ -
268,545	242,752	City Council	3,536,455	2,871,459	2,907,473	2,871,459	-
284,812	271,679	City Manager	2,535,692	3,167,995	3,365,205	3,167,995	-
4,040,923	2,577,706	Information Technology Services	37,508,490	34,722,768	31,651,009	33,278,373	1,444,395
52,785	61,370	Government Relations	1,063,542	854,948	842,628	854,948	-
165,970	255,821	Public Information	2,292,349	1,847,265	2,081,355	1,847,265	-
227,267	176,088	Equal Opportunity	2,810,049	2,445,822	2,412,608	2,445,822	-
1,304,791	1,287,667	Law	20,039,791	17,230,926	16,567,763	17,230,926	-
171,539	72,557	City Auditor	2,439,653	1,856,383	1,901,447	1,856,383	-
188,465	154,996	City Clerk	4,142,696	3,338,562	2,801,837	3,338,562	-
(200,756)	20,771	Elections	911,764	668,286	773,518	668,286	-
921,803	793,053	Human Resources	11,019,312	10,861,633	9,336,017	10,152,740	708,893
58,239	-	Manager's Office of Sustainability	386,116	570,876	-	570,876	-
39,597	-	Phx Community Development Invst Corp	776,044	520,780	-	520,780	-
167,387	138,138	Retirement Systems	-	321,942	1,558,718	321,942	-
7,962	6,692	Phoenix Employment Relations Board	83,752	21,426	42,997	21,426	-
277,535	237,178	Budget and Research	3,057,102	2,731,512	2,771,804	2,731,512	-
1,615,370	1,122,816	Finance	33,344,271	21,714,543	17,051,819	21,413,853	300,690
518,995	37,685	Regional Wireless Cooperative	5,003,748	3,523,633	2,965,471	3,523,633	-
10,222,963	7,561,334	<i>Total General Government</i>	132,782,108	110,576,631	100,374,041	108,122,653	2,453,978
<u>Criminal Justice</u>							
3,197,158	2,651,278	Municipal Court	40,705,536	31,458,097	31,360,366	25,210,199	6,247,898
94,075	381,482	Public Defender	5,081,389	4,909,316	4,436,960	4,909,316	-
-	-	Other	-	-	-	-	-
3,291,233	3,032,760	<i>Total Criminal Justice</i>	45,786,925	36,367,413	35,797,326	30,119,515	6,247,898
<u>Public Safety</u>							
46,150,896	42,555,783	Police	572,946,395	524,284,352	501,321,015	518,405,896	5,878,456
23,498,532	21,000,794	Fire	312,745,803	273,619,143	260,719,306	270,337,782	3,281,361
97,640	44,854	Other	649,646	1,044,531	669,065	1,044,531	-
69,747,068	63,601,431	<i>Total Public Safety</i>	886,341,844	798,948,026	762,709,386	789,788,209	9,159,817

Citywide Operating Expenditures by Program (continued)



For the Month Ended May 31		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2016	2015			2015-16	2014-15	Operations	Capital and Debt
<u>Transportation</u>							
\$ 5,247,416	\$ 3,889,427	Street Transportation	\$ 59,861,424	\$ 50,441,110	\$ 50,693,574	\$ 50,328,560	\$ 112,550
984,684	891,245	Street Lighting	11,600,881	10,368,336	10,251,572	10,368,336	-
24,561,462	19,074,488	Aviation	299,431,808	254,909,647	243,832,547	205,903,704	49,005,943
8,548,536	8,727,537	Public Transit	273,499,047	241,276,568	237,894,372	191,256,628	50,019,940
39,342,098	32,582,697	<i>Total Transportation</i>	644,393,160	556,995,661	542,672,065	457,857,228	99,138,433
<u>Community Development</u>							
3,519,761	2,896,466	Planning and Development	46,257,918	35,961,902	35,340,601	35,961,902	-
6,410,169	6,321,854	Housing	89,698,083	75,600,876	72,453,410	75,534,852	66,024
2,135,110	1,658,766	Economic Development	40,245,071	22,892,056	33,751,600	17,945,782	4,946,274
2,725,597	1,949,379	Neighborhood Services Department	55,837,775	26,032,569	29,688,923	26,032,569	-
14,790,637	12,826,465	<i>Total Community Development</i>	232,038,847	160,487,403	171,234,534	155,475,105	5,012,298
<u>Community Enrichment</u>							
8,214,499	7,412,893	Parks and Recreation	101,188,842	82,987,439	83,000,188	81,341,995	1,645,444
3,157,908	2,032,850	Library	35,777,708	31,224,615	29,843,699	31,224,615	-
478,005	422,702	Golf	5,825,781	5,681,408	5,719,140	5,681,408	-
4,011,097	938,289	Convention Center	60,133,639	53,638,004	49,840,578	36,057,031	17,580,973
930,494	920,388	Sports and Cultural Facilities	11,544,369	10,278,602	10,129,298	-	10,278,602
5,786,126	5,539,625	Human Services	62,029,657	56,096,219	50,633,120	55,863,666	232,553
437,361	386,873	Public Parking Facilities	4,123,444	3,601,384	3,363,038	3,601,384	-
291,721	57,327	Other	3,968,465	3,202,841	1,347,523	3,202,841	-
23,307,211	17,710,947	<i>Total Community Enrichment</i>	284,591,905	246,710,512	233,876,584	216,972,940	29,737,572

Citywide Operating Expenditures by Program (continued)



For the Month Ended May 31		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2016	2015			2015-16	2014-15	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 23,236,522	\$ 23,908,952	Water System	\$ 285,634,640	\$ 252,037,867	\$ 255,067,663	\$ 163,957,541	\$ 88,080,326
11,668,639	8,626,096	Wastewater	145,294,090	127,103,105	110,432,956	64,665,403	62,437,702
9,794,709	6,917,611	Solid Waste Management	134,100,261	107,036,640	109,808,818	95,047,852	11,988,788
846,147	3,110,852	Public Works	22,322,906	16,053,209	19,727,267	10,171,406	5,881,803
101,924	123,955	Environmental Programs	1,019,588	718,659	844,435	718,659	-
45,647,941	42,687,466	<i>Total Environmental Services</i>	588,371,485	502,949,480	495,881,139	334,560,861	168,388,619
<u>General Obligation Debt Service</u>							
16,421	16,854	Aviation	197,050	180,629	189,227	-	180,629
-	352,521	Civic Plaza	-	-	473,932	-	-
1,214,797	942,613	Cultural Facilities	14,577,563	13,362,765	10,412,380	-	13,362,765
2,366,799	2,178,041	Downtown Development	28,401,585	26,034,787	23,958,454	-	26,034,787
-	-	Early Redemption	-	-	-	-	-
69,429	130,056	Economic Development	833,152	763,722	858,418	-	763,722
404,943	509,810	Fire Protection	4,859,309	4,454,367	5,615,091	-	4,454,367
33,321	56,904	Freeway Mitigation	399,850	366,529	627,362	-	366,529
1,134,548	1,000,233	Historic/Neighborhood Preservation	13,614,583	12,480,033	11,012,382	-	12,480,033
173,496	168,622	Human Services	2,081,946	1,908,451	1,854,842	-	1,908,451
451,049	611,969	Information Systems	5,412,585	4,961,536	6,745,649	-	4,961,536
628,009	640,288	Libraries	7,536,107	6,908,098	7,056,195	-	6,908,098
117,323	104,352	Maintenance Service Centers	1,407,872	1,290,549	1,149,950	-	1,290,549
1,045,463	902,386	Mountain Preserves/Parks	12,545,565	11,500,100	9,969,635	-	11,500,100
74,591	4,175	Municipal Administration Buildings	895,100	820,508	45,931	-	820,508
582,628	821,194	Police Protection	6,991,530	6,408,902	9,047,690	-	6,408,902
521,113	306,892	Public Housing Renovation	6,253,360	5,732,247	3,375,966	-	5,732,247
657,381	237,405	Sanitary Sewers	7,888,563	7,231,184	2,611,581	-	7,231,184
16	1	Secondary Property Tax	1,250	36	126,792	-	36
115,073	228,481	Solid Waste Enterprise Bonds	1,380,875	1,265,802	2,513,501	-	1,265,802
1,258,618	996,616	Storm Sewer Improvements	15,103,416	13,844,798	10,999,140	-	13,844,798
425,244	733,078	Street Improvements	5,102,934	4,677,688	8,079,717	-	4,677,688
512	512	Street Light Refinancing	6,150	5,637	5,757	-	5,637
1,433,028	597,435	Water System	17,200,351	15,763,313	7,161,445	-	15,763,313
12,723,802	11,540,438	<i>Total Debt Service</i>	152,690,696	139,961,681	123,891,037	-	139,961,681
28,037,762	34,746,242	<u>Capital Improvement</u>	622,101,078	254,930,728	289,181,953	-	254,930,728
-	-	<u>Contingencies</u>	113,200,000	-	-	-	-
\$ 247,110,715	\$ 226,289,780	Total Operating Budget	\$ 3,702,298,048	\$ 2,807,927,535	\$ 2,755,618,065	\$ 2,092,896,511	\$ 715,031,024

Capital Expenditures and Encumbrances



Program	2015-16			2014-15		2015-16 Year-to-Date Capital Amounts			
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 1,117,899	\$ -	\$ 8,080	\$ 43,899	\$ -	\$ 1,074,000	\$ -	\$ 1,117,899	
Economic Development	9,413,568	6,838,161	4,811,947	9,098,553	6,834,273	315,015	3,888	2,575,407	
Energy Conservation	1,500,000	1,405,961	944,818	1,500,000	1,405,961	-	-	94,039	
Facilities Management	7,179,704	983,179	5,518,129	3,953,728	891,956	3,225,976	91,223	6,196,525	
Finance	207,000	326,814	402,518	113,850	180,114	93,150	146,700	(119,814)	
Fire Protection	9,394,718	2,447,536	705,790	7,708,250	1,120,029	1,686,468	1,327,507	6,947,182	
Historic Preservation	1,261,282	325,513	108,020	-	-	1,261,282	325,513	935,769	
Housing	33,094,271	17,742,669	8,326,037	15,473,169	4,788,775	17,621,102	12,953,894	15,351,602	
Human Services	630,000	-	16,085	30,000	-	600,000	-	630,000	
Information Technology	57,859,078	15,935,082	15,419,762	8,191,520	5,081,179	49,667,558	10,853,903	41,923,996	
Libraries	1,142,650	28,539	324,715	200,000	17,433	942,650	11,106	1,114,111	
Neighborhood Services	5,267,406	411,034	442,088	2,462,633	278,817	2,804,773	132,217	4,856,372	
Parks and Mountain Preserves	86,637,476	16,025,493	20,150,947	53,364,858	12,231,004	33,272,618	3,794,489	70,611,983	
Police Protection	3,211,245	3,223,552	532,585	1,692,088	379,862	1,519,157	2,843,690	(12,307)	
Public Transit	108,752,538	15,440,097	83,333,126	89,770,676	14,729,348	18,981,862	710,749	93,312,441	
Regional Wireless Cooperative	22,217,690	8,057,475	5,925,467	-	-	22,217,690	8,057,475	14,160,215	
Street Transportation & Drainage	188,870,997	67,994,139	65,192,892	83,938,163	48,376,678	104,932,834	19,617,461	120,876,858	
General Government Subtotal	\$ 537,757,522	\$ 157,185,244	\$ 212,163,006	\$ 277,541,387	\$ 96,315,429	\$ 260,216,135	\$ 60,869,815	\$ 380,572,278	
Enterprise									
Aviation	\$ 581,133,400	\$ 505,191,980	\$ 217,509,384	\$ 67,168,712	\$ 47,361,769	\$ 513,964,688	\$ 457,830,211	\$ 75,941,420	
Phoenix Convention Center	26,497,700	21,379,866	22,825,325	6,048,700	2,634,949	20,449,000	18,744,917	5,117,834	
Solid Waste Disposal	27,234,475	4,474,090	18,214,154	22,393,121	3,969,391	4,841,354	504,699	22,760,385	
Wastewater	114,432,491	35,069,207	30,866,442	68,958,178	28,934,549	45,474,313	6,134,658	79,363,284	
Water System	210,579,555	83,677,628	86,045,127	179,990,980	75,714,641	30,588,575	7,962,987	126,901,927	
Enterprise Subtotal	\$ 959,877,621	\$ 649,792,771	\$ 375,460,432	\$ 344,559,691	\$ 158,615,299	\$ 615,317,930	\$ 491,177,472	\$ 310,084,850	
Total Capital Budget Program	\$ 1,497,635,143	\$ 806,978,015	\$ 587,623,438	\$ 622,101,078	\$ 254,930,728	\$ 875,534,065	\$ 552,047,287	\$ 690,657,128	

Bonds Authorized and Sold



As of May 31

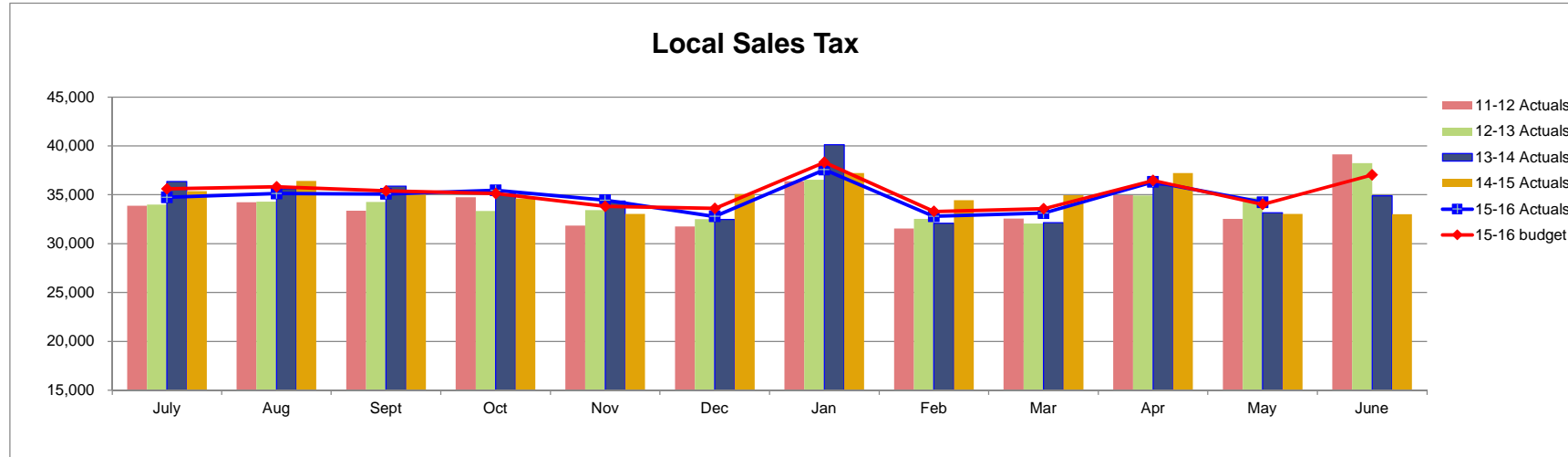
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	1,057,350	1,056,350	1,000
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	753,900	738,290	15,610
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	878,500	742,755	135,745
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

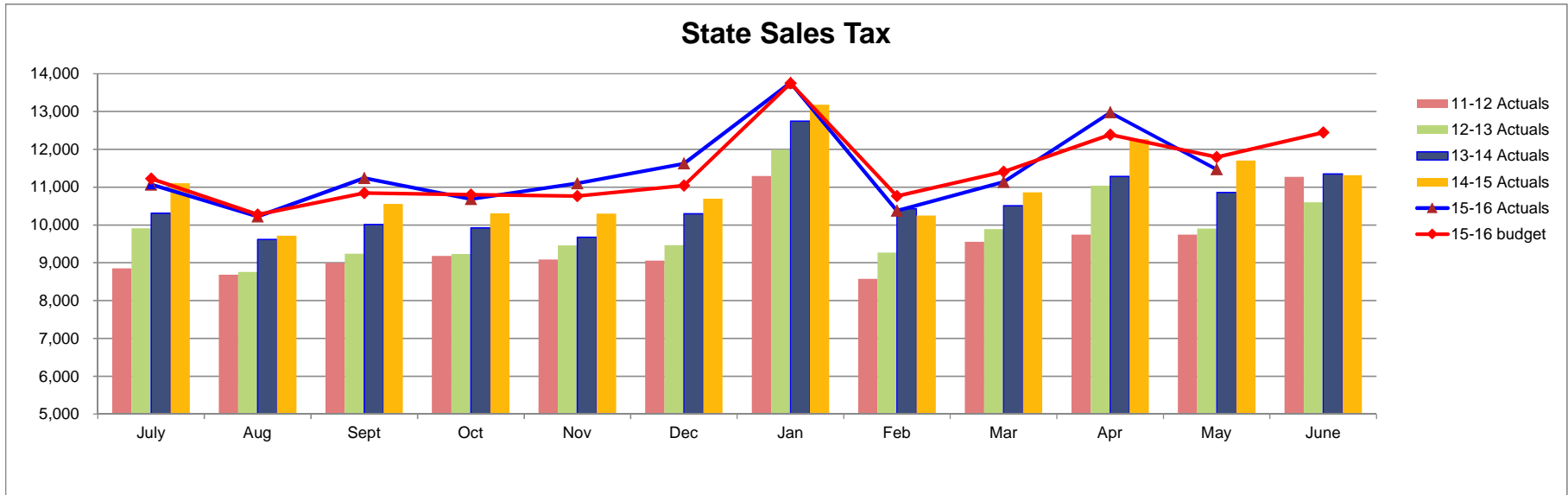


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
11-12	33,875	34,239	33,371	34,746	31,854	31,745	36,385	31,532	32,549	34,955	32,521	367,773	39,115
12-13	34,005	34,276	34,254	33,337	33,430	32,504	36,527	32,542	32,047	34,911	34,699	372,533	38,243
13-14	36,360	35,589	35,873	35,068	34,363	32,474	40,116	32,084	32,147	35,988	33,165	383,228	34,898
14-15	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	34,938	37,203	33,049	386,633	33,017
15-16	34,740	35,137	35,079	35,459	34,433	32,783	37,567	32,793	33,135	36,307	34,236	381,668	-
15-16 budget	35,590	35,822	35,381	35,122	33,824	33,596	38,305	33,292	33,570	36,470	34,017	384,989	37,035

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

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State Sales Tax (Dollars in Thousands)

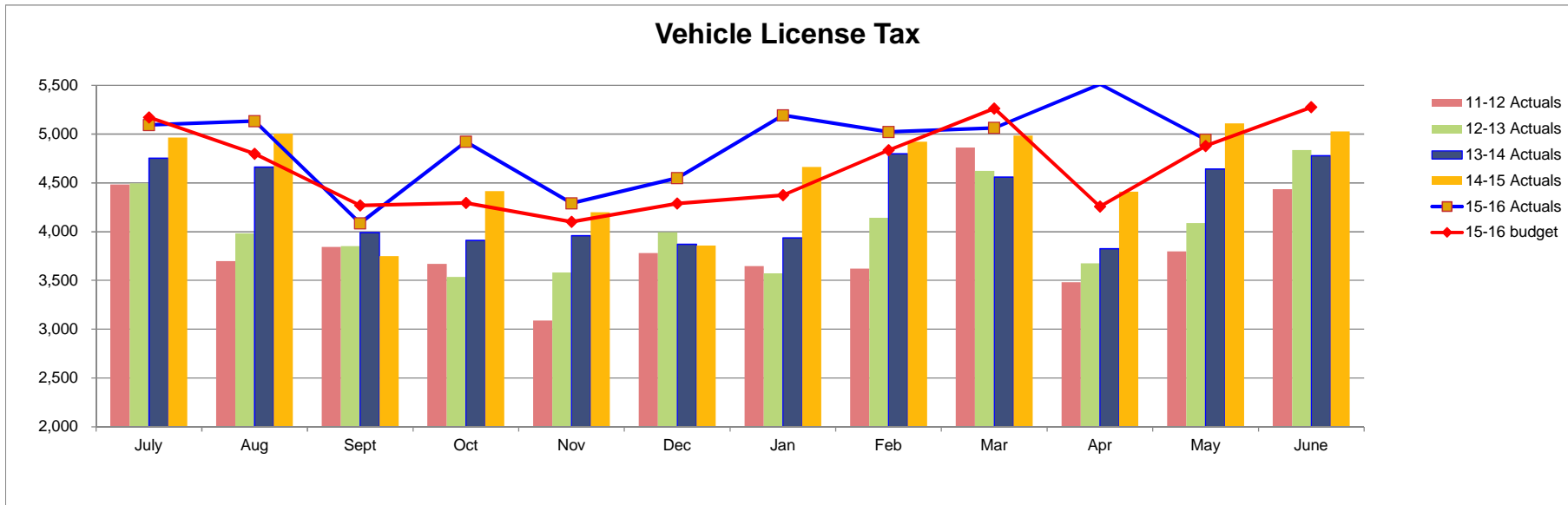


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
11-12	8,852	8,683	8,993	9,177	9,083	9,055	11,290	8,572	9,554	9,744	9,743	102,745	11,272
12-13	9,907	8,755	9,240	9,229	9,456	9,462	11,986	9,270	9,887	11,037	9,902	108,131	10,599
13-14	10,309	9,616	10,012	9,923	9,673	10,296	12,744	10,430	10,506	11,285	10,863	115,655	11,350
14-15	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	10,861	12,265	11,697	120,905	11,314
15-16	11,070	10,222	11,237	10,688	11,100	11,623	13,760	10,375	11,139	12,975	11,470	125,659	-
15-16 budget	11,227	10,276	10,843	10,798	10,762	11,042	13,749	10,765	11,406	12,390	11,796	125,054	12,448

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

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Vehicle License Tax (Dollars in Thousands)

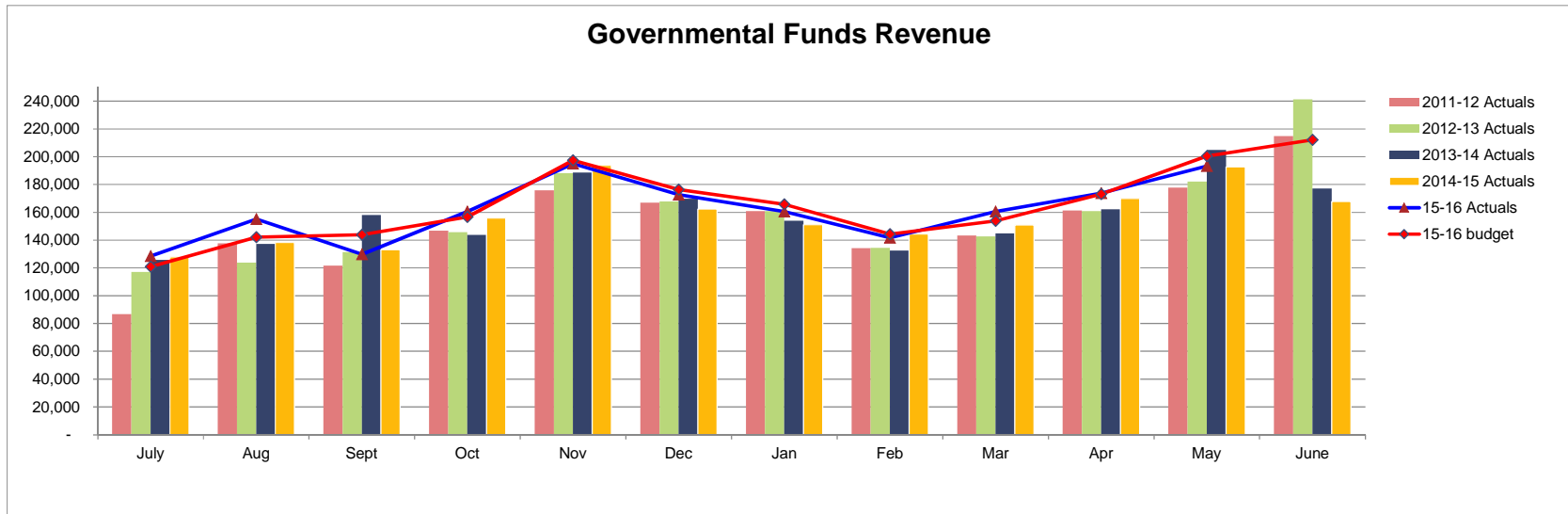


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
11-12	4,482	3,698	3,842	3,669	3,089	3,781	3,645	3,620	4,860	3,482	3,796	41,965	4,435
12-13	4,493	3,982	3,852	3,535	3,582	3,993	3,572	4,141	4,623	3,676	4,088	43,535	4,834
13-14	4,752	4,663	3,992	3,912	3,958	3,872	3,936	4,799	4,559	3,826	4,643	46,911	4,778
14-15	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	4,984	4,408	5,108	50,266	5,027
15-16	5,095	5,133	4,087	4,922	4,291	4,550	5,195	5,024	5,065	5,512	4,943	53,818	-
Budget 15-16	5,170	4,799	4,269	4,296	4,101	4,288	4,374	4,835	5,263	4,258	4,878	50,531	5,276

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

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Governmental Funds Revenue (Dollars in Thousands)

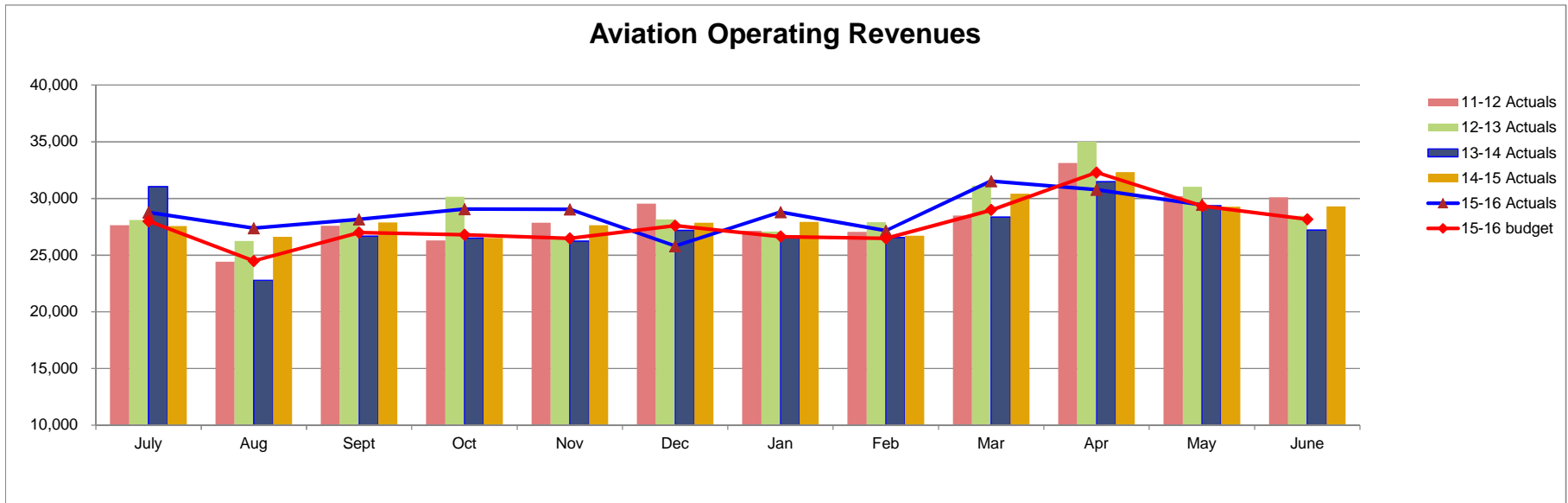


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
11-12	86,818	137,663	121,595	146,785	175,857	166,847	160,819	134,133	143,232	161,330	177,804	1,612,884	214,725
12-13	117,069	123,710	131,313	145,692	188,162	167,796	160,895	134,498	142,641	160,782	182,000	1,654,558	241,207
13-14	125,711	137,320	157,974	143,773	188,461	169,767	153,911	132,551	144,892	162,046	204,907	1,721,313	177,153
14-15	127,962	138,394	133,016	155,801	193,744	162,290	151,099	144,296	150,768	169,860	192,623	1,719,854	167,673
15-16	128,588	155,197	129,829	160,655	195,040	172,648	160,567	141,861	160,707	173,752	193,402	1,772,246	-
Budget 15-16	120,928	142,177	144,008	156,646	197,375	176,410	165,883	144,352	153,968	173,219	200,435	1,775,400	212,136

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2014-15 actual expenditures.

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Aviation Revenues (Dollars in Thousands)

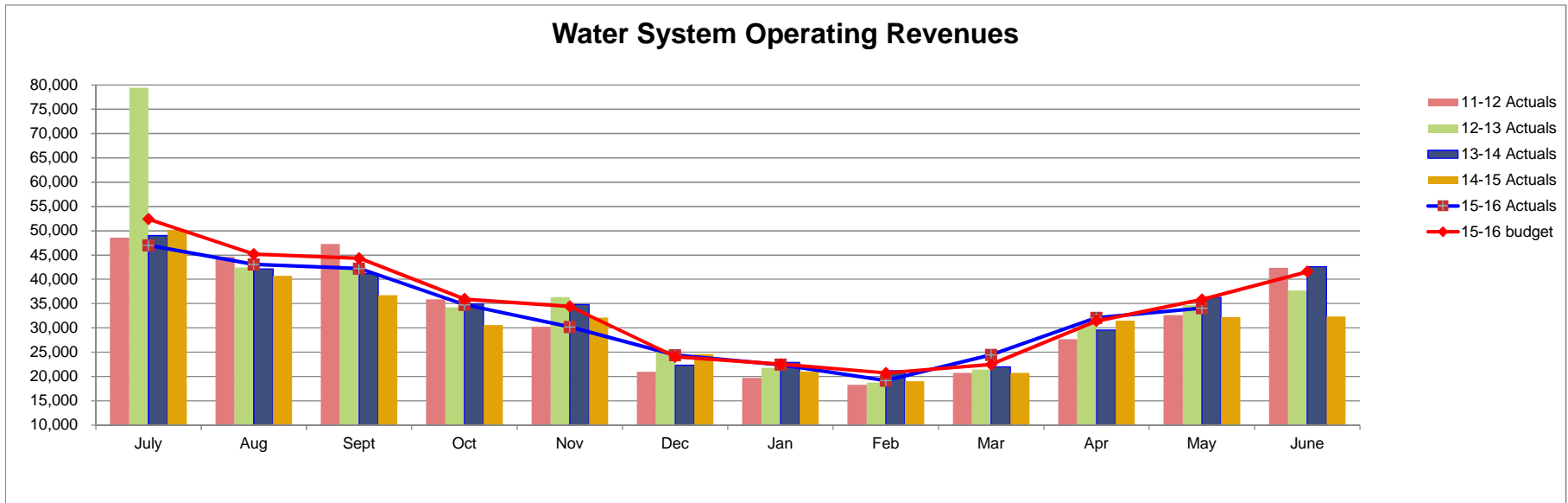


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
11-12	27,628	24,404	27,570	26,280	27,849	29,526	27,146	27,028	28,470	33,111	30,194	309,206	30,075
12-13	28,080	26,231	28,144	30,124	26,471	28,146	27,054	27,884	31,100	34,980	31,020	319,235	28,463
13-14	31,036	22,760	26,677	26,505	26,222	27,171	26,659	26,561	28,352	31,467	29,350	302,761	27,200
14-15	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	30,414	32,304	29,251	310,516	29,272
15-16	28,758	27,373	28,151	29,050	29,039	25,795	28,789	27,161	31,530	30,759	29,439	315,844	-
Budget 15-16	27,983	24,482	26,994	26,786	26,481	27,594	26,634	26,482	28,974	32,286	29,336	304,032	28,158

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2014-15 actual expenditures.

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Water System Revenues (Dollars in Thousands)

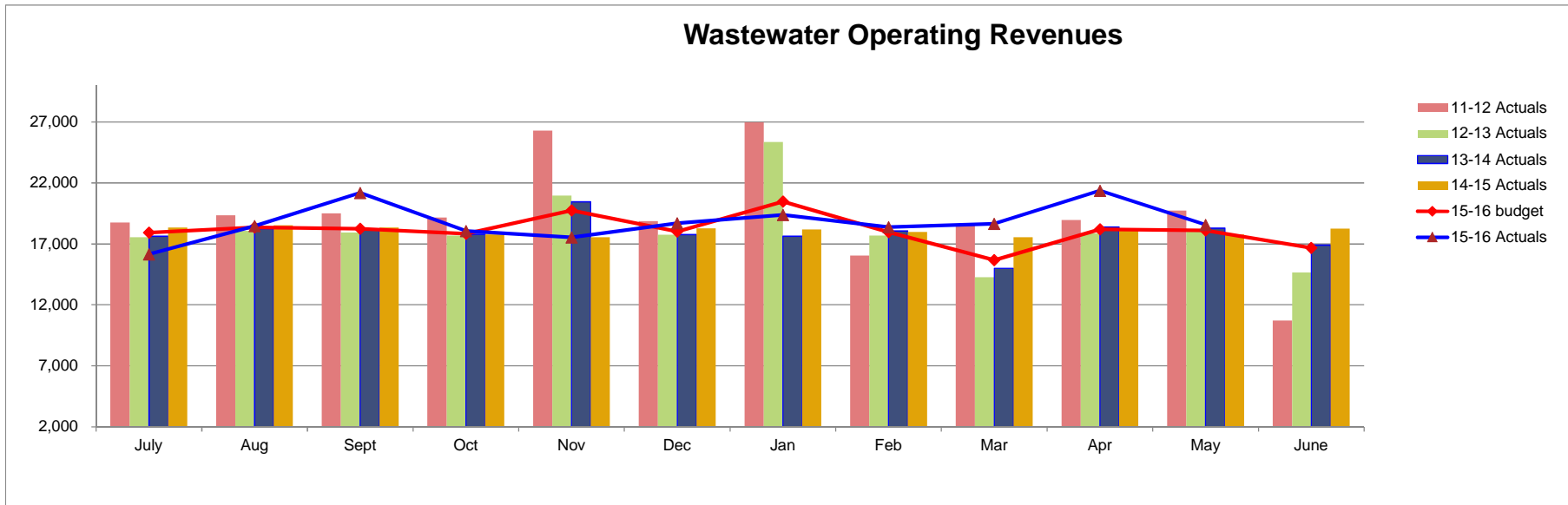


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
11-12	48,584	44,616	47,230	35,860	30,215	20,946	19,694	18,282	20,726	27,648	32,635	346,438	42,378
12-13	79,417	42,419	42,446	34,197	36,338	25,523	21,738	18,711	21,386	30,809	34,663	387,646	37,680
13-14	49,017	42,137	41,144	34,917	34,774	22,327	22,872	21,185	21,993	29,578	36,292	356,236	42,563
14-15	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	20,725	31,472	32,249	339,386	32,329
15-16	47,014	43,100	42,235	34,778	30,252	24,406	22,460	19,179	24,487	32,097	34,122	354,130	-
Budget 15-16	52,399	45,190	44,356	35,950	34,439	24,059	22,552	20,748	22,498	31,453	35,878	369,522	41,586

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12, FY 2013-14, and FY 2014-15 actual expenditures. FY 2012-13 expenditures were excluded from the calculation due to a significant outlier in July 2012.

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Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD thru May	June
11-12	18,754	19,339	19,500	19,161	26,283	18,864	26,967	16,038	18,552	18,938	19,734	222,129	10,717
12-13	17,547	18,057	17,930	17,684	20,958	17,744	25,337	17,663	14,263	17,865	17,982	203,031	14,638
13-14	17,634	18,252	18,224	17,798	20,452	17,763	17,618	18,058	14,986	18,386	18,299	197,471	16,909
14-15	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	17,538	18,112	17,762	198,295	18,253
15-16	16,156	18,477	21,171	18,058	17,530	18,697	19,384	18,385	18,659	21,363	18,555	206,436	-
Budget 15-16	17,914	18,358	18,244	17,824	19,734	18,007	20,470	17,973	15,665	18,202	18,096	200,487	16,675

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through FY 2014-15 actual expenditures. FY 2011-12 expenditures were excluded from the calculation due to significant outliers in November 2011 and January 2012.

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