



# **City of Phoenix**

**July 2015**

**Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



# City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

August 29, 2015

To the Mayor and City Council:

This is the City's Financial Report for July, the first month of fiscal year 2015-16. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

### Expenditures by Program

- |              |  |
|--------------|--|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide     | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.     |

### Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

### Financial Schedules

- |                      |  |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.   |
| Citywide Summary     | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.  |
| Citywide Detail      | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

**Denise Olson**  
Acting Chief Financial Officer

**Sean Kindell**  
Deputy Finance Director

**Bill Greene**  
City Auditor

# City of Phoenix Monthly Financial Report

July 2015

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### Performance Status

**Better than Expected** - Positive variance of greater than 1% actual vs budget.

**Expected** - Actual vs budget variance within 1% positive or negative.

**Monitor and Consider Taking Action** - Negative variance greater than 1% actual vs budget.

**Corrective Action Taken** - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

**July General Fund YTD Expenditures (Dollars in Thousands)**

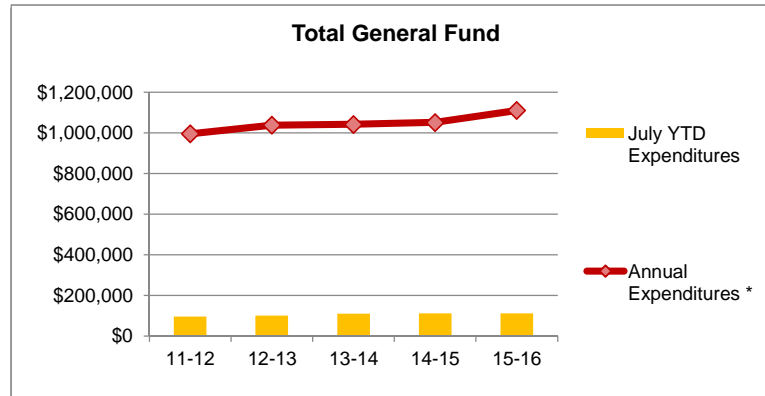
Refer to detailed financial schedules pages 22 thru 34

**Total General Fund Expenditures**

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	94,841	995,771	9.5%
12-13	99,645	1,038,092	9.6%
13-14	109,999	1,042,102	10.6%
14-15	111,441	1,051,395	10.6%
15-16	111,233	1,110,139	10.0%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

**Better than Expected**



In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Although the budgeted general fund expenditures for fiscal year 2015-16 are only 0.6% higher than the budget for fiscal year 2014-15, due to cost savings achieved in fiscal year 2014-15 the budget is 5.6% over fiscal year 2014-15 actuals. Through July 2015, general fund expenditures are performing better than expected as year to date expenditures are 0.2% lower than through July 2014.

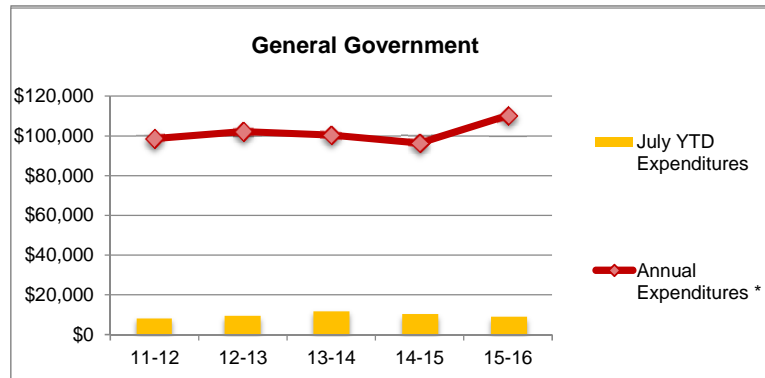
General fund expenditures have been nearly flat over the past 3 years with FY2014-15 only showing a 1.3% increase over FY2012-13.

**General Government**

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	8,233	98,577	8.4%
12-13	9,186	102,211	9.0%
13-14	11,829	100,400	11.8%
14-15	10,205	96,385	10.6%
15-16	8,890	110,288	8.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. General fund general government expenditures are better than expected through July 2015 with a 12.9% decrease from the same period in the prior year. The fiscal year 2015-16 budget includes a 14.4% increase over fiscal year 2014-15 actuals. Fiscal year 2014-15 general fund general government expenditures were the lowest annual total since fiscal year 2010-11.

**July General Fund YTD Expenditures (Dollars in Thousands)**

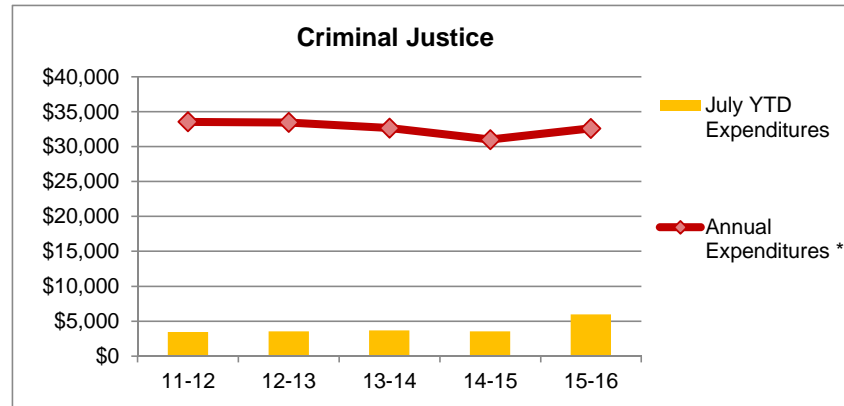
Refer to detailed financial schedules pages 22 thru 34

**Criminal Justice**

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	3,407	33,542	10.2%
12-13	3,503	33,453	10.5%
13-14	3,653	32,659	11.2%
14-15	3,535	31,018	11.4%
15-16	5,948	32,623	18.2%

\* - For prior years-total actual expenditures, for current year-total approved budget

Monitor & Consider Corrective Action



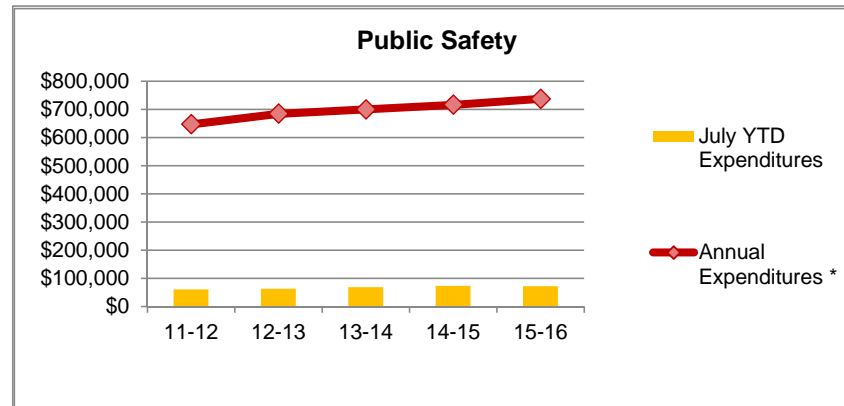
Criminal justice expenditures include costs for municipal courts and public defenders. General fund criminal justice expenditures through July 2015 are 68.3% higher than the prior July. Due to the implementation of e-procurement, the annual contracts for outside legal service were completely encumbered in July rather than showing as expenditures only at the time of payment. Those encumbrances represent 52.5% of July expenditures. The fiscal year 2015-16 budget includes a 5.2% increase over fiscal year 2014-15 actuals. General fund criminal justice expenditures for fiscal year 2014-15 were lower than the previous four years.

**Public Safety**

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	60,067	647,049	9.3%
12-13	62,099	684,609	9.1%
13-14	67,778	699,796	9.7%
14-15	72,457	716,304	10.1%
15-16	71,611	737,194	9.7%

\* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public safety expenditures include costs for police and fire services. General fund public safety expenditures through July 2015 are better than expected with a 1.2% decrease from the prior July. The fiscal year 2015-16 budget includes a 2.9% increase over fiscal year 2014-15 actuals.

**July General Fund YTD Expenditures (Dollars in Thousands)**

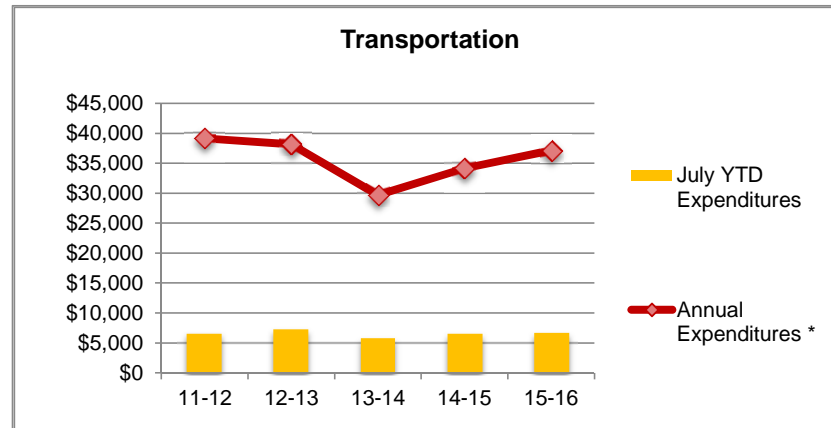
Refer to detailed financial schedules pages 22 thru 34

**Transportation**

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	6,635	39,161	16.9%
12-13	7,296	38,161	19.1%
13-14	5,782	29,713	19.5%
14-15	6,517	34,187	19.1%
15-16	6,675	37,162	18.0%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



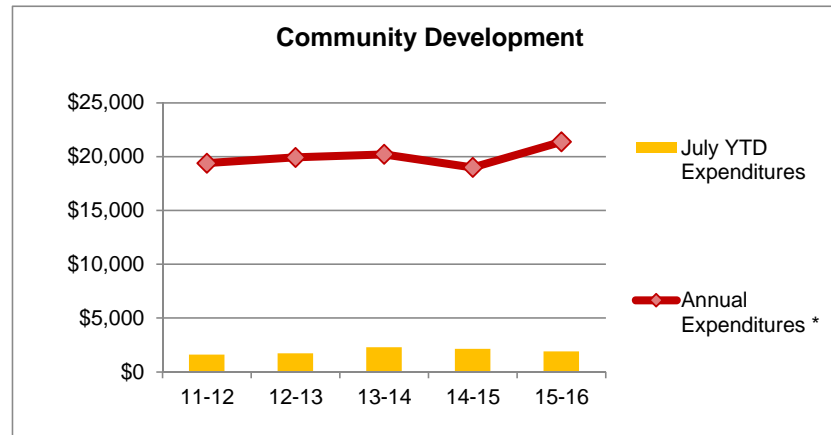
Transportation expenditures include costs for public transit and street maintenance and repair. The fiscal year 2015-16 budget includes an 8.7% increase over fiscal year 2014-15 actuals. General fund transportation expenditures are better than expected through July 2015 with a 2.4% increase over the prior July.

**Community Development**

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	1,611	19,393	8.3%
12-13	1,701	19,927	8.5%
13-14	2,293	20,210	11.3%
14-15	2,126	18,986	11.2%
15-16	1,906	21,376	8.9%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**




Community development expenditures include costs for economic development and neighborhood services. General fund community development expenditures are better than expected through July 2015 with a 10.3% decrease from the prior July. The fiscal year 2015-16 budget includes a 12.6% increase over fiscal year 2014-15 actuals.

Fiscal year 2014-15 general fund community development expenditures were lower than the previous four years.

**July General Fund YTD Expenditures (Dollars in Thousands)**

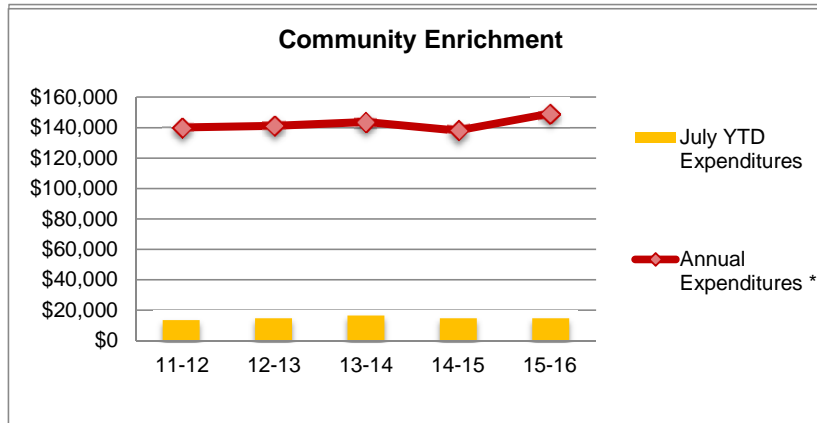
Refer to detailed financial schedules pages 22 thru 34

**Community Enrichment**

	City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12		13,274	140,026	9.5%
12-13		14,472	141,209	10.2%
13-14		15,905	143,665	11.1%
14-15		14,284	138,024	10.3%
15-16		14,377	149,223	9.6%

\* - For prior years-total actual expenditures, for current year-total approved budget


**Better than Expected**



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. General fund community enrichment expenditures are better than expected through July 2015 with a 0.7% increase from the prior July. The fiscal year 2015-16 budget includes an 8.1% increase over fiscal year 2014-15 actuals.

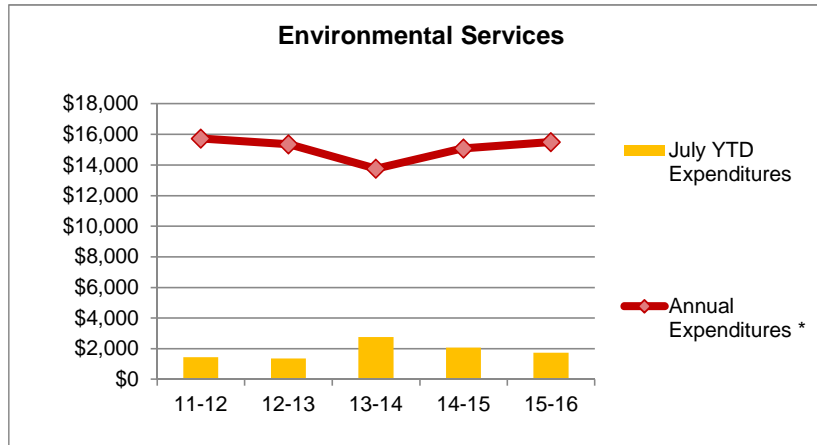
Fiscal year 2014-15 general fund community enrichment expenditures are lower than any year since fiscal year 2010-11.

**Environmental Services**

	City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12		1,439	15,723	9.2%
12-13		1,350	15,353	8.8%
13-14		2,754	13,748	20.0%
14-15		2,061	15,082	13.7%
15-16		1,721	15,494	11.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Environmental service expenditures include costs for maintaining and operating city facilities. General Fund environmental services expenditures through July 2015 are 16.5% lower than the prior July. The fiscal year 2015-16 budget includes a 2.7% increase over fiscal year 2014-15 actuals.



# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

**July Citywide YTD Expenditures (Dollars in Thousands)**

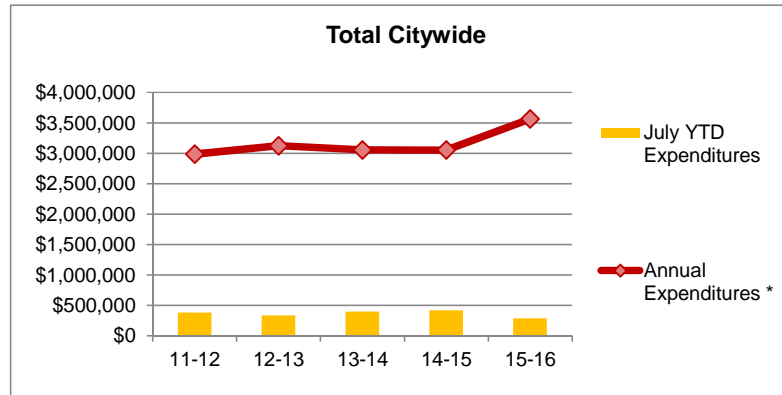
Refer to detailed financial schedules pages 22 thru 34

**Total Citywide Operating**

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	376,561	2,985,410	12.6%
12-13	329,023	3,123,865	10.5%
13-14	396,320	3,054,098	13.0%
14-15	413,245	3,051,875	13.5%
15-16	281,867	3,562,398	7.9%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

**Better than Expected**



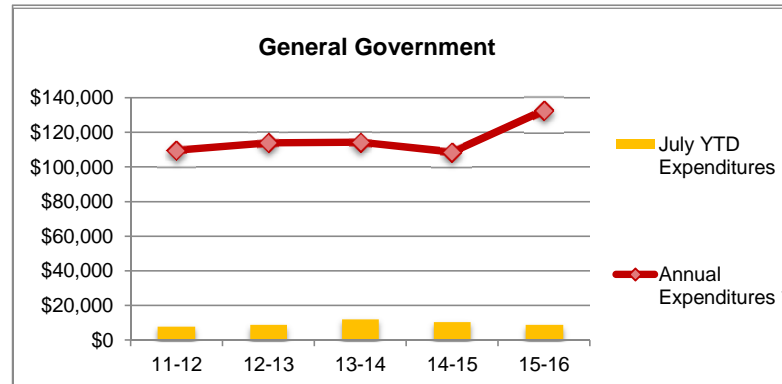
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2015-16 anticipates an increase of 16.7% over prior year actuals in total operating expenditures. Actual expenditures through July 2015 are better than expected with a decrease of 31.8% from the prior July. The decrease is primarily due to a timing difference on Transit transportation contracts which were encumbered in July 2014, but the encumbrance did not post until August 2015.

**General Government**

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	7,785	109,658	7.1%
12-13	8,636	114,015	7.6%
13-14	11,957	114,235	10.5%
14-15	10,471	108,690	9.6%
15-16	8,707	132,688	6.6%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures are better than expected with a decrease of 16.8% through July 2015 from the same period in the prior year. The budget anticipates an increase of 22.1% for fiscal year 2015-16 over prior year actuals. The increase in budget includes anticipated debt service costs for RWC and Telephone improvement projects.

**July Citywide YTD Expenditures (Dollars in Thousands)**

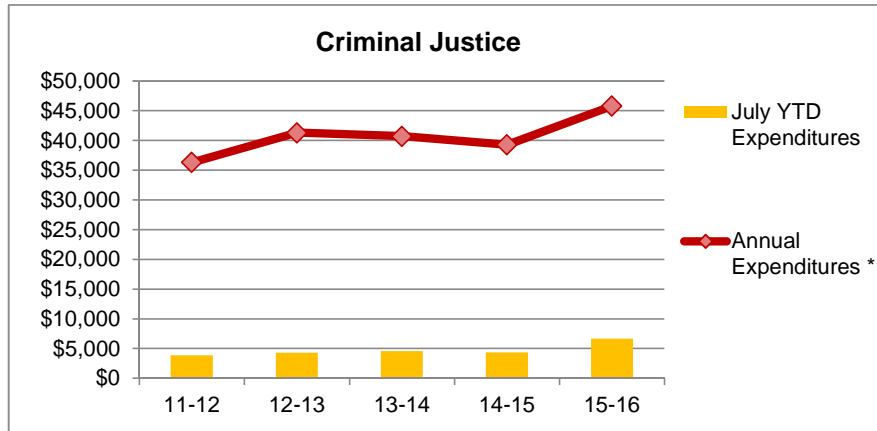
Refer to detailed financial schedules pages 22 thru 34

**Criminal Justice**

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	3,818	36,305	10.5%
12-13	4,247	41,290	10.3%
13-14	4,554	40,697	11.2%
14-15	4,310	39,265	11.0%
15-16	6,650	45,787	14.5%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Monitor & Consider Corrective Action**



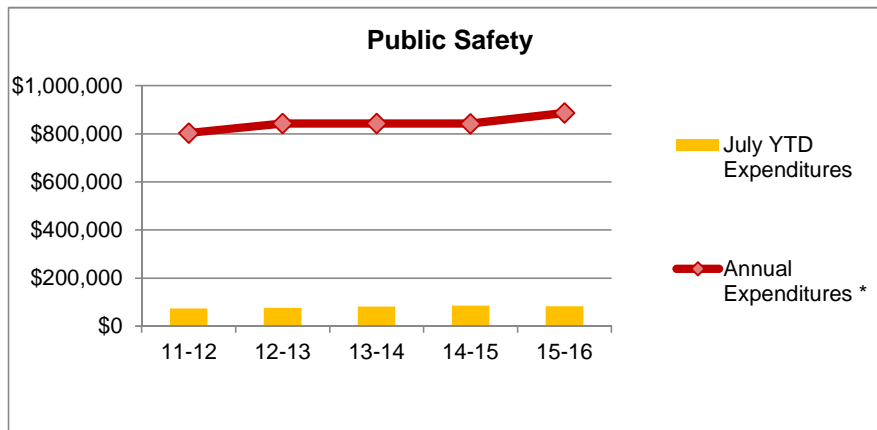
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 54.3% higher through July 2015 than the same period in the prior year. Due to the implementation of e-procurement, the annual contracts for outside legal service were completely encumbered in July rather than showing as expenditures only at the time of payment. The budgeted increase for fiscal year 2015-16 over prior year actuals is 16.6%.

**Public Safety**

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	72,625	803,367	9.0%
12-13	75,905	842,387	9.0%
13-14	81,520	842,270	9.7%
14-15	84,376	841,816	10.0%
15-16	82,409	886,342	9.3%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures are better than expected through July 2015 with expenditures 2.3% lower than the prior July. The budgeted increase for fiscal year 2015-16 over prior year actuals is 5.3%.

**July Citywide YTD Expenditures (Dollars in Thousands)**

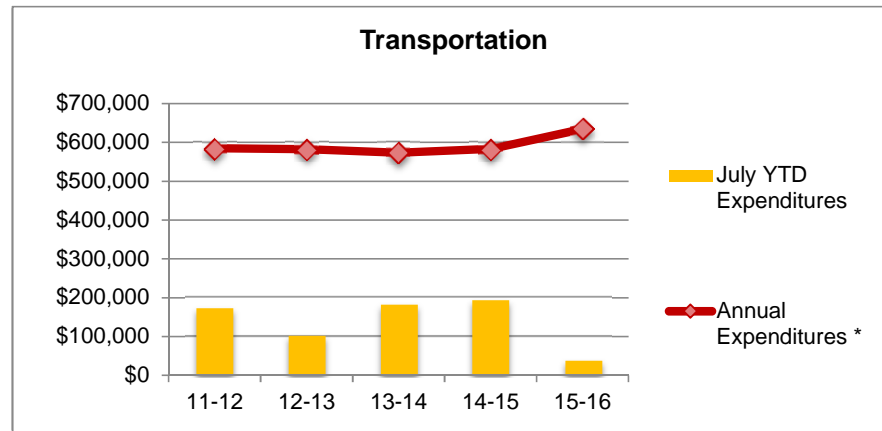
Refer to detailed financial schedules pages 22 thru 34

**Transportation**

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	172,513	584,429	29.5%
12-13	101,426	582,381	17.4%
13-14	181,383	573,025	31.7%
14-15	191,924	582,486	32.9%
15-16	38,153	634,193	6.0%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



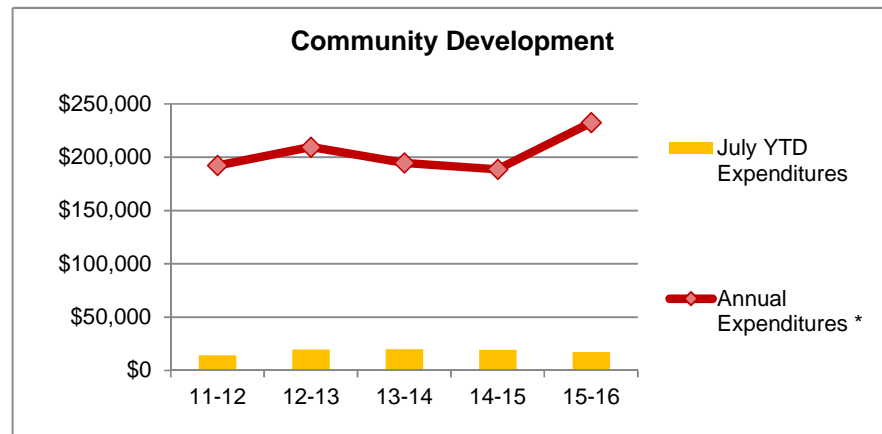
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are better than expected with a decrease 80.1% through July 2015 from the same period in the prior year. The decrease is primarily due to a timing difference on Transit transportation contracts which were encumbered in July 2014, but the encumbrance did not post until August 2015. The budgeted increase for fiscal year 2015-16 over prior year actuals is 8.9%.

**Community Development**

City of Phoenix	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	14,296	192,133	7.4%
12-13	19,721	209,403	9.4%
13-14	19,937	194,542	10.2%
14-15	19,276	188,670	10.2%
15-16	17,153	232,394	7.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a decrease through July 2015 of 11.0% from the prior July. The 2015-16 budget included an increase of 23.2% over 2014-15 actuals.

**July Citywide YTD Expenditures (Dollars in Thousands)**

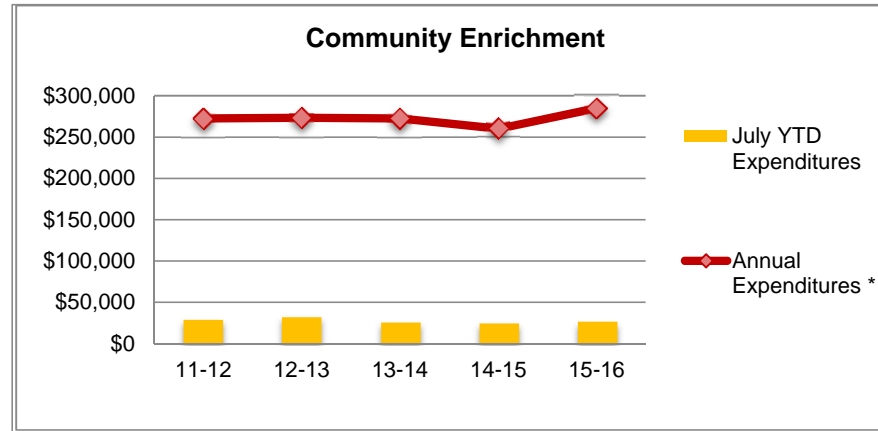
Refer to detailed financial schedules pages 22 thru 34

**Community Enrichment**

	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	29,090	272,353	10.7%
12-13	31,810	273,110	11.6%
13-14	25,840	272,326	9.5%
14-15	24,216	259,944	9.3%
15-16	26,092	284,842	9.2%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



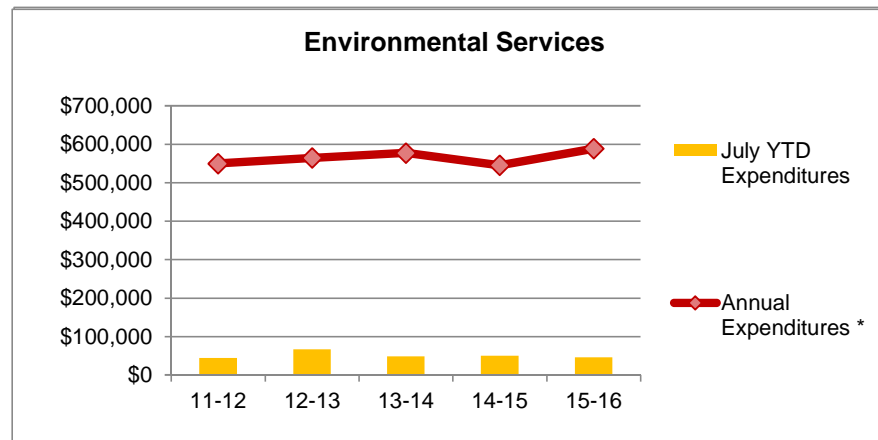
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures are better than expected with an increase through July 2015 of 7.7% over the same period in the prior year. The budgeted increase for fiscal year 2015-16 over prior year actuals is 9.6%.

**Environmental Services**

	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	44,230	549,628	8.0%
12-13	66,437	564,051	11.8%
13-14	47,970	577,118	8.3%
14-15	50,125	545,198	9.2%
15-16	45,832	588,465	7.8%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



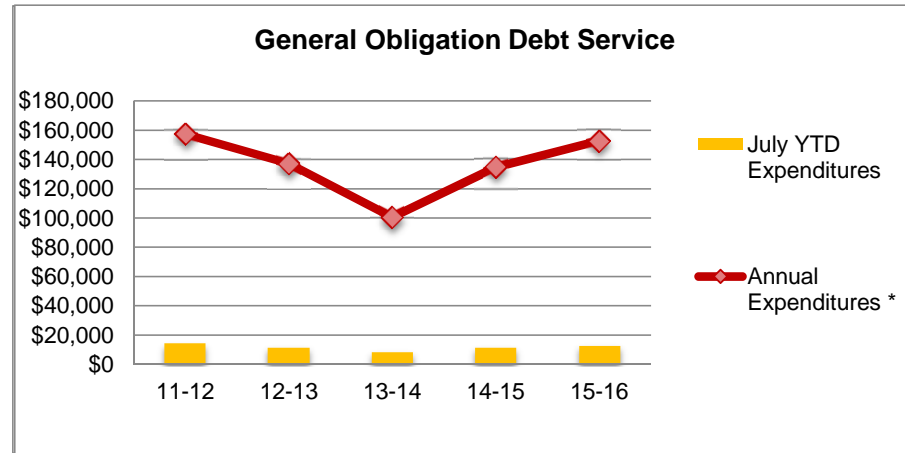
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are better than expected with a decrease through July 2015 of 8.6% from the prior July. The budgeted increase for fiscal year 2015-16 over prior year actuals is 7.9%.

**General Obligation Debt Service**

	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
11-12	14,076	157,298	8.9%
12-13	11,366	137,208	8.3%
13-14	8,399	100,524	8.4%
14-15	11,166	134,594	8.3%
15-16	12,724	152,691	8.3%

\* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

Expected



General obligation debt service expenditures are performing as expected through July 2015 with an increase of 14.0% over the same period in the prior year. Budgeted expenditures for fiscal year 2015-16 are 13.4% higher than actual expenditures for the prior fiscal year.

# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
General Gov't	\$ 232,848	\$ 320,599	\$ 263,112	\$ 244,107	\$ 520,638	\$ 8,918

**Discussion:**

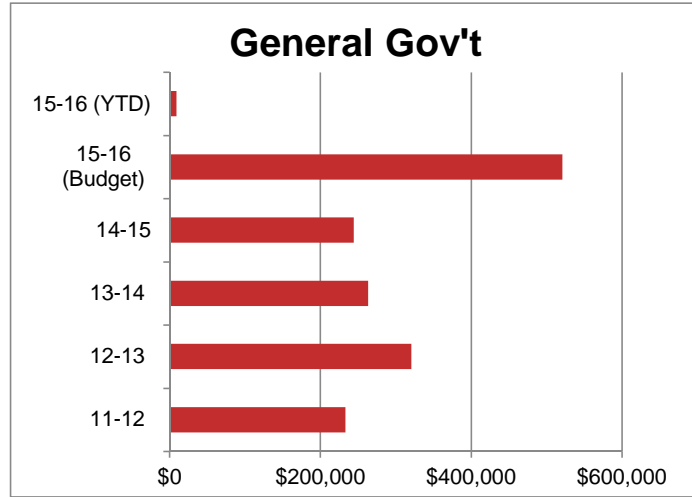
Major Projects in fiscal year 2012-13 included Bus Acquisitions (\$60 million), Sonoran Preserve Land Acquisitions (\$25 million), Ballet Arizona and Arizona Opera facilities (\$8 million), and the purchase of fire safety apparatus (\$6 million).

Major Projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (Avenida Rio Salado-\$27 million, Sonoran Desert Drive-\$14 million, Black Mountain Blvd ramps to SR51-\$9 million, Pinnacle Peak Rd-\$10 million, and Greenway Rd/Cave Creek Wash Bridge-\$7 million), and Police PACE Upgrade/Replacement (\$12 million).

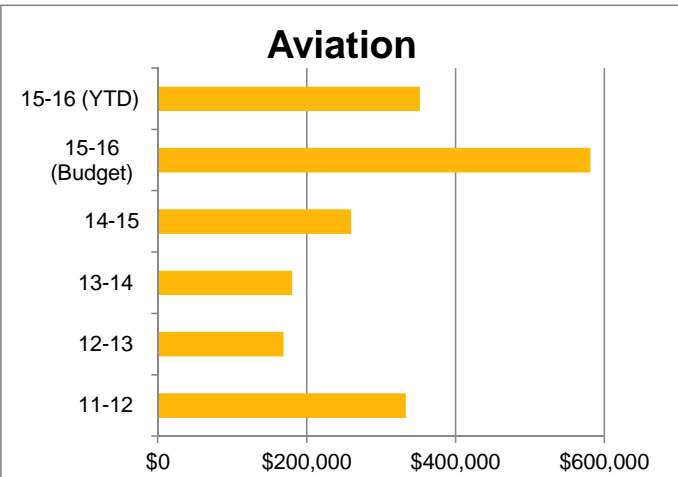
Upgrade/Replacement (\$12 million).

Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Projects budgeted for fiscal year 2015-16 include telephone system replacement (\$36 million), citywide LED conversion (\$30 million) and RWC improvements (\$31 million).



	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Aviation	\$ 332,920	\$ 168,639	\$ 180,571	\$ 259,616	\$ 581,133	\$ 352,127



**Discussion:**

In fiscal year 2011-12 the department spent \$190 million on stage 1a of the PHX Sky Train. In fiscal year 2013-14 the department spent \$19 million on Terminal Development Concept Design.

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

In fiscal year 2015-16, Aviation has committed or spent nearly \$360 million on Terminal Development Concept Construction. The fiscal year 2015-16 budget also includes \$34 million in improvements to terminal 4.

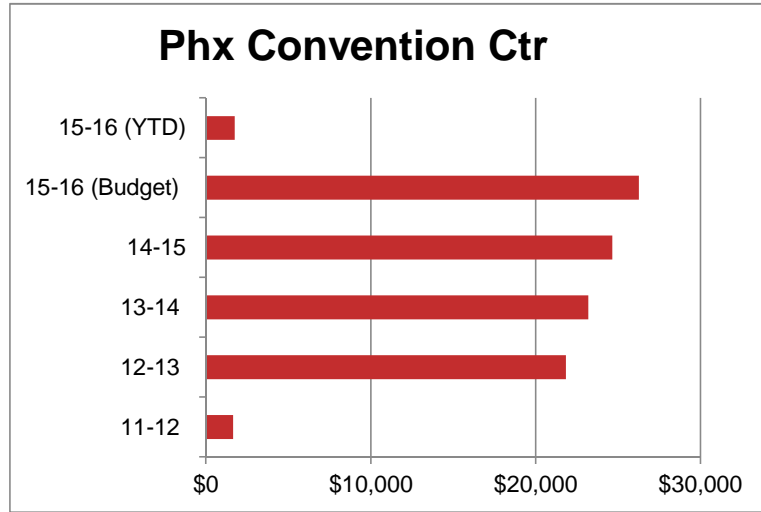


**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

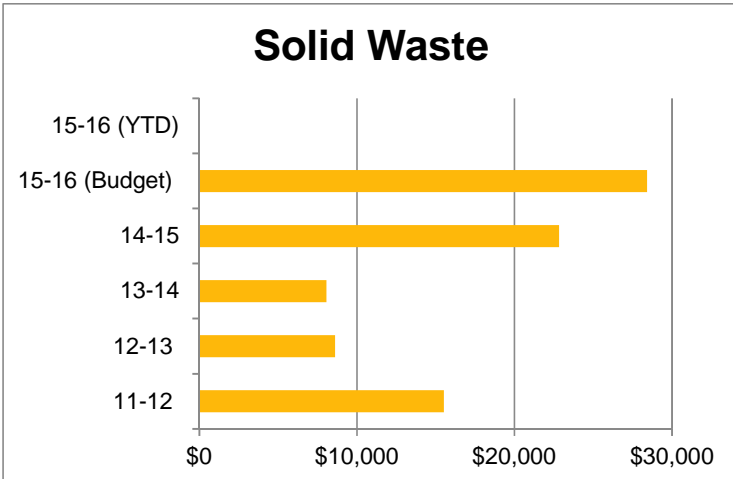
	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Phx Convention Ctr	\$ 1,644	\$ 21,830	\$ 23,189	\$ 24,633	\$ 26,248	\$ 1,735

**Discussion:**

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$20 million per year and are continued in the fiscal year 2015-16 budget.



	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Solid Waste	\$ 15,512	\$ 8,605	\$ 8,063	\$ 22,832	\$ 28,406	\$ 24



**Discussion:**

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

The fiscal year 2015-16 budget includes \$10 million for work at the SR85 landfill, \$8 million for the 27th Avenue composting facility, and \$6 million for the North Gateway Transfer Station.

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

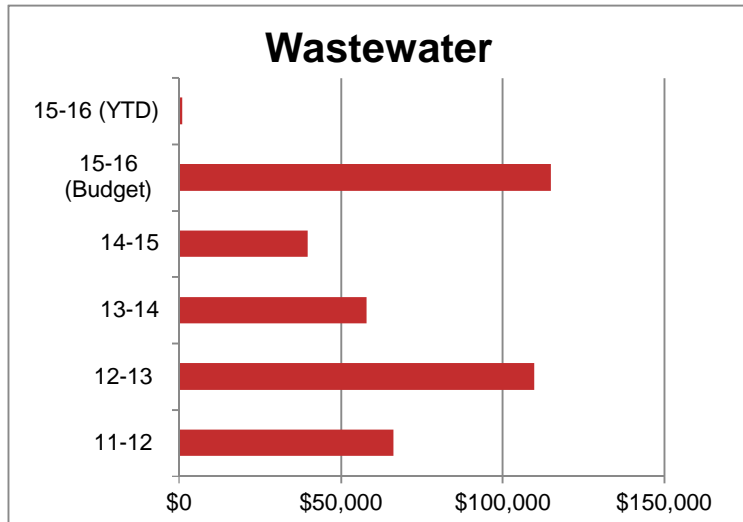
	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Wastewater	\$ 66,342	\$ 109,914	\$ 58,012	\$ 39,880	\$ 115,072	\$ 1,005

**Discussion:**

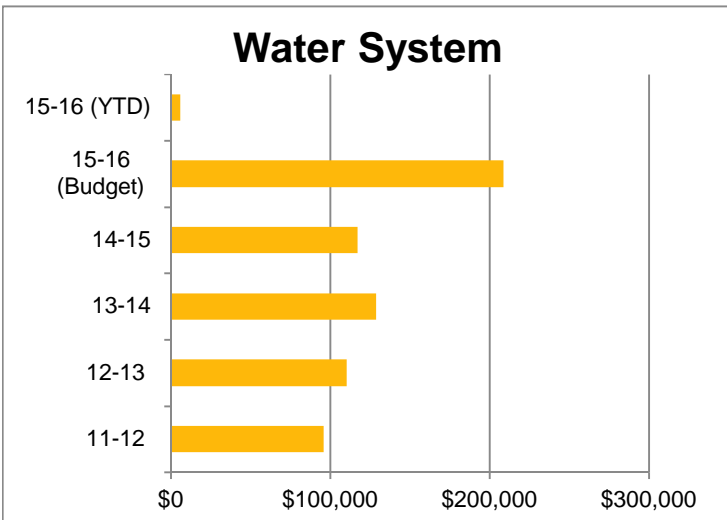
Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

The fiscal year 2015-16 budget includes \$35 million for assessment, rehabilitation and replacement of sewer mains and lines. An additional \$21 million is budgeted for improvements and upkeep at the two wastewater treatment plants.



	11-12	12-13	13-14	14-15	15-16 (Budget)	15-16 (YTD)
Water System	\$ 95,990	\$ 110,333	\$ 129,080	\$ 117,196	\$ 209,033	\$ 6,021



**Discussion:**

Major Projects in fiscal year 2010-11 included Val Vista GAC Contactors (\$51 million), Rehabilitation of the 42nd St/Baseline Reservoir (\$19 million), DBP mitigation at various water treatment plants (\$27 million), and Residential Pressure Improvements (\$41 million).

Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

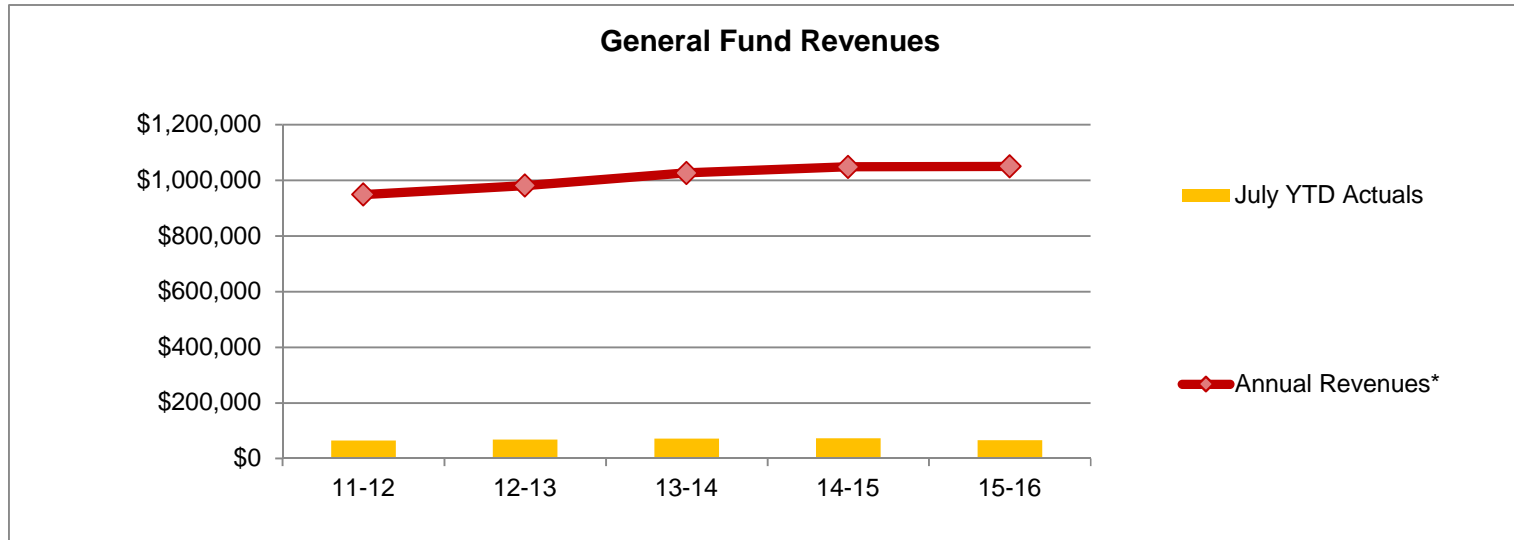
The fiscal year 2015-16 budget includes over \$70 million for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

# Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

# General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	July YTD Actuals	Annual Revenues*	% of Annual Revenues
11-12	65,347	948,384	6.9%
12-13	67,992	980,945	6.9%
13-14	72,193	1,026,167	7.0%
14-15	73,562	1,048,053	7.0%
15-16	66,172	1,050,259	6.3%

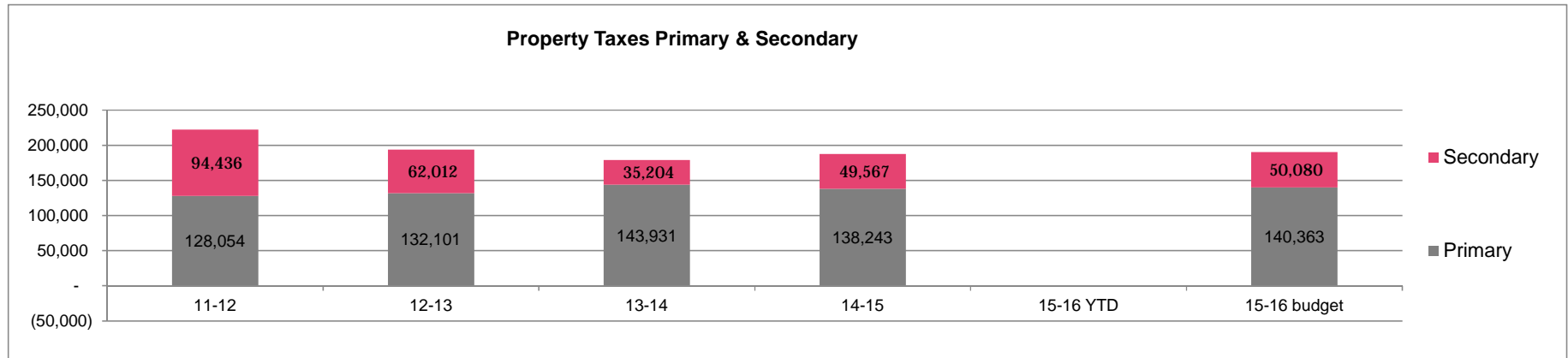
\* - For prior years - total actual revenues, for current year - total approved budget

## Monitor & Consider Corrective Action

Fiscal year 2015-16 general fund operating revenues are budgeted to increase 0.2% over prior year actuals. Actual revenues through July 2015 are 10.0% lower than the prior July. Specific revenue sources are discussed on the following pages.

## Property Taxes (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	222,488	(2,553)	1,059	1,189	13,656	55,555	40,845	7,689	5,685	8,871	11,013	35,952	43,527
12-13	194,112	(1,733)	1,349	904	11,888	54,091	31,075	7,015	4,743	6,670	8,323	44,111	25,676
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004
15-16 YTD	(981)	(981)	-	-	-	-	-	-	-	-	-	-	-
15-16 budget	190,443	(1,392)	1,045	878	11,993	55,802	27,539	7,829	3,910	5,931	8,497	45,692	22,719

Note: Monthly budget amount for 13-14 is the average % of last 3 years of the total budget amount



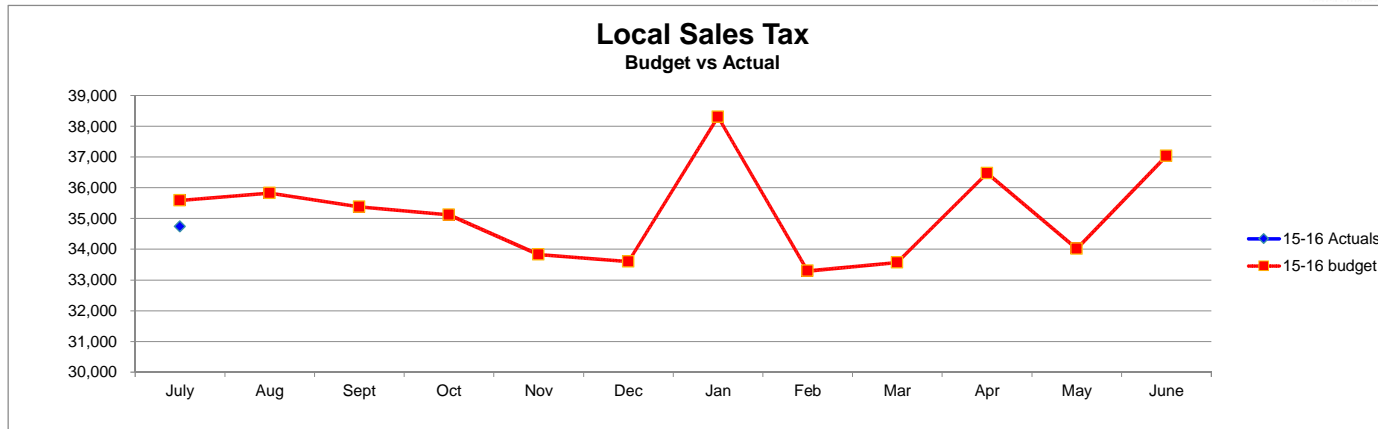
**Expected**

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 1.4% in fiscal year 2015-16 over fiscal year 2014-15 actuals.

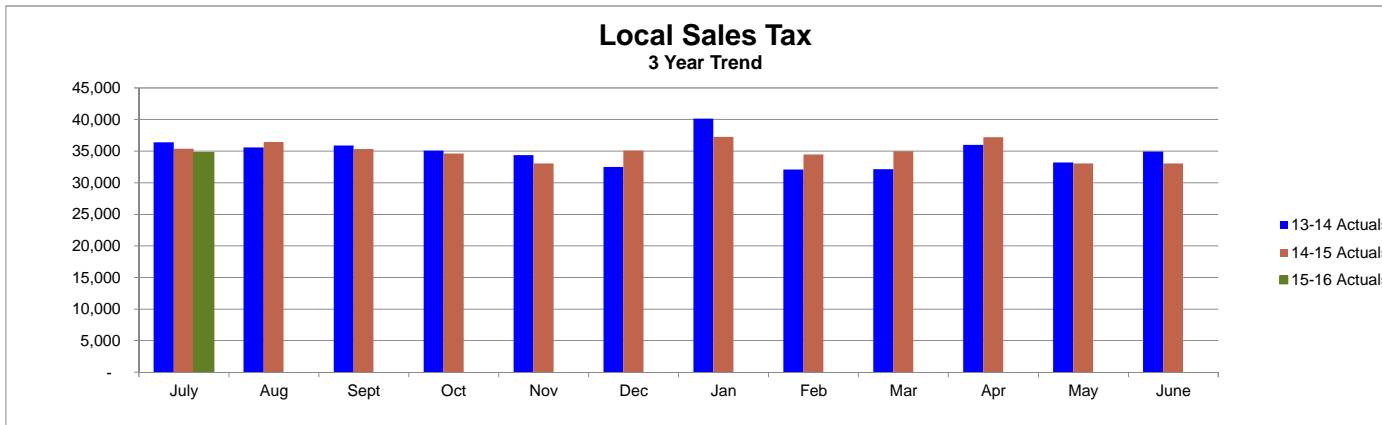
## Local Sales Tax (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



### Monitor & Consider Corrective Action

Local sales tax revenues through July 2015 are 2.4% below budget. The fiscal year 2015-16 budget includes an increase of 0.6% in local sales tax revenues over fiscal year 2014-15 actuals.

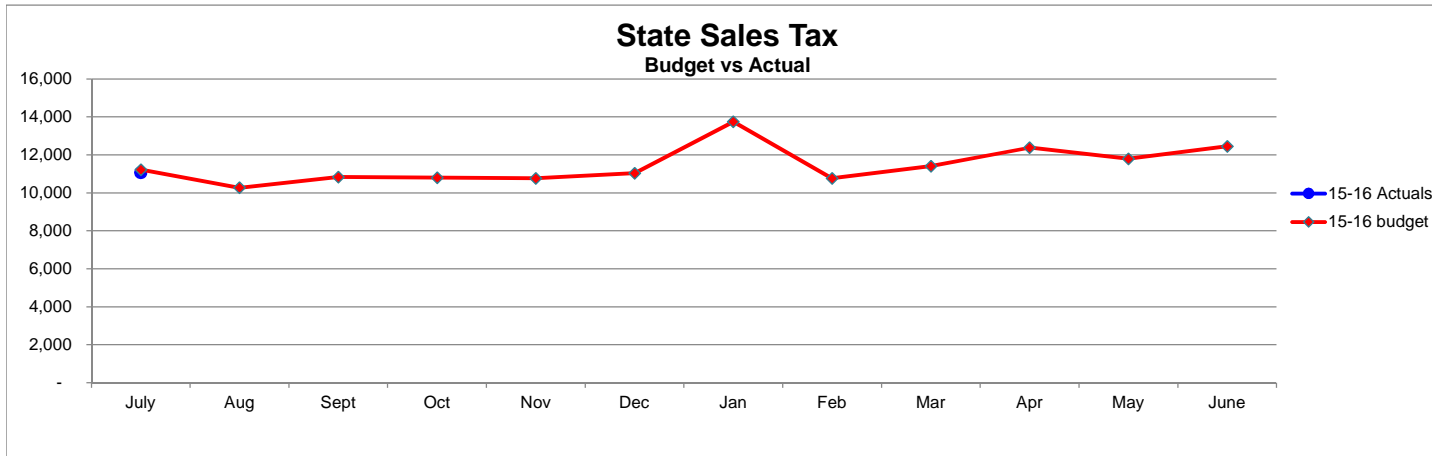


July 2015 local sales tax revenues fell short of July 2014 revenues by 1.8%. This is the third month in a row with a year over year decline. Fiscal year 2014-15 local sales tax revenues exceeded fiscal year 2013-14 revenues by 0.4%.

[Click Here for Additional Information](#)

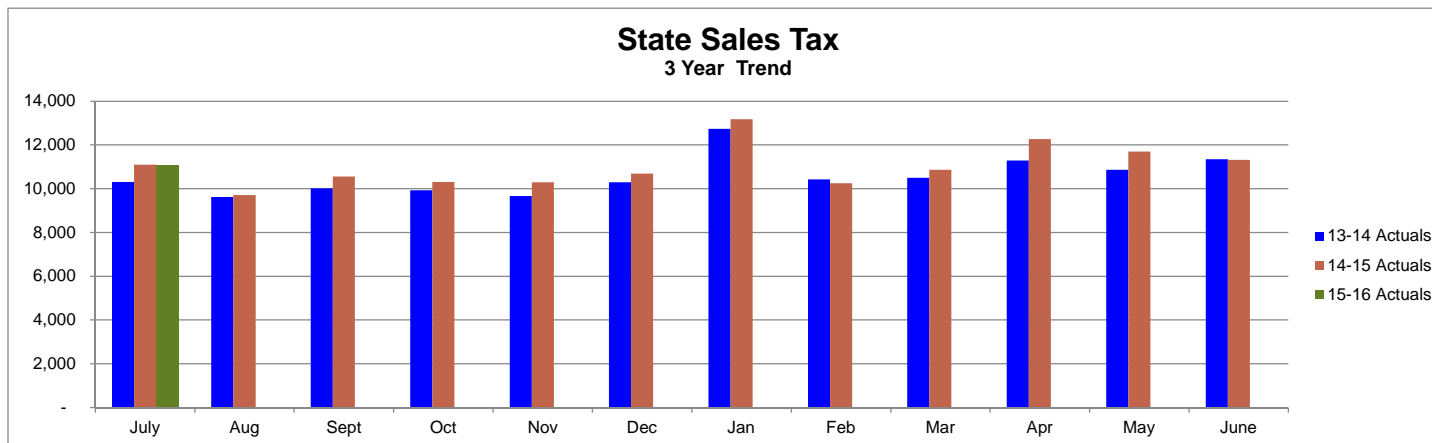
## State Sales Tax (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



### Monitor & Consider Corrective Action

State shared sales tax revenues through July 2015 are 1.4% below the budget expectations for that period.

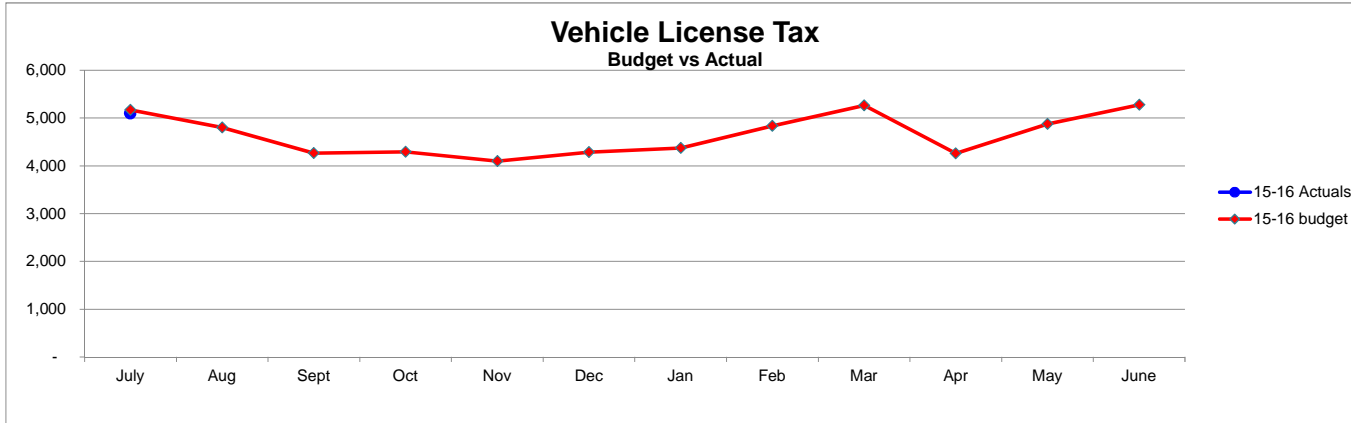


Fiscal year 2014-15 state shared sales tax revenues were 4.1% higher than fiscal year 2013-14 which were 7.0% higher than fiscal year 2012-13. Fiscal year 2015-16 state shared sales tax revenues are expected to be 4.0% higher than fiscal year 2014-15 actuals.

[Click Here for Additional Information](#)

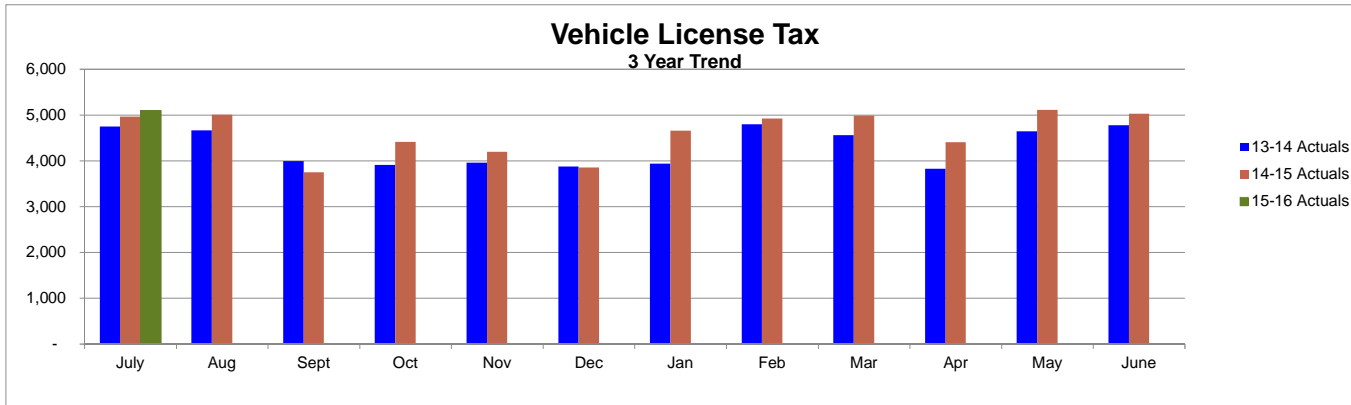
**Vehicle License Tax (Dollars in Thousands)**

Refer to detailed financial schedules pages 22 thru 34



**Monitor & Consider Corrective Action**

State shared vehicle license tax revenues through July 2015 are 1.5% lower than budget expectations for the same period.



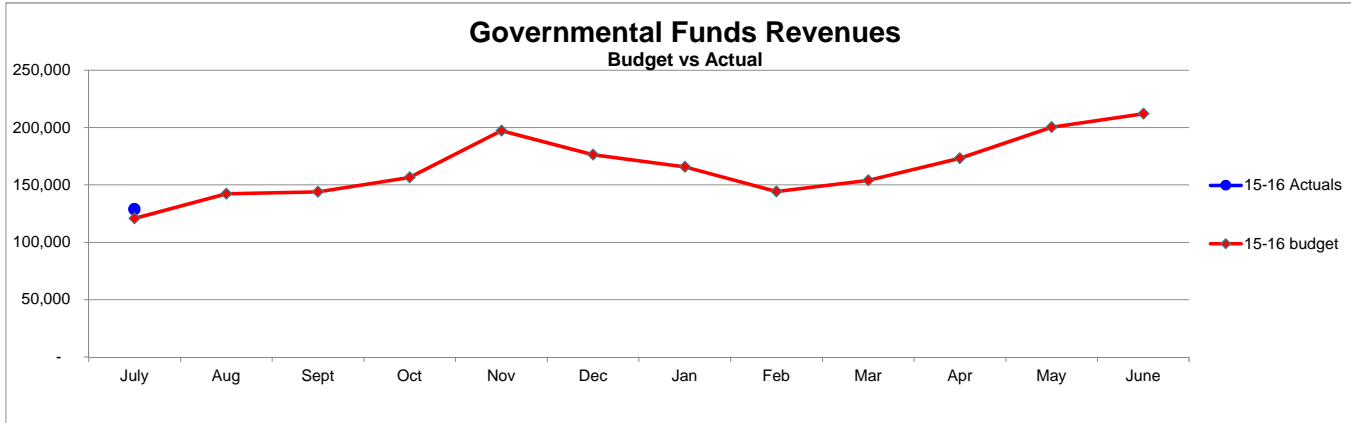
State shared vehicle license tax revenues for fiscal year 2014-15 were 7.0% higher than fiscal year 2013-14 which were 6.9% over fiscal year 2012-13. Fiscal year 2015-16 state shared vehicle license tax revenues are expected to be 0.9% higher than fiscal year 2014-15 actuals.

[Click Here for Additional Information](#)



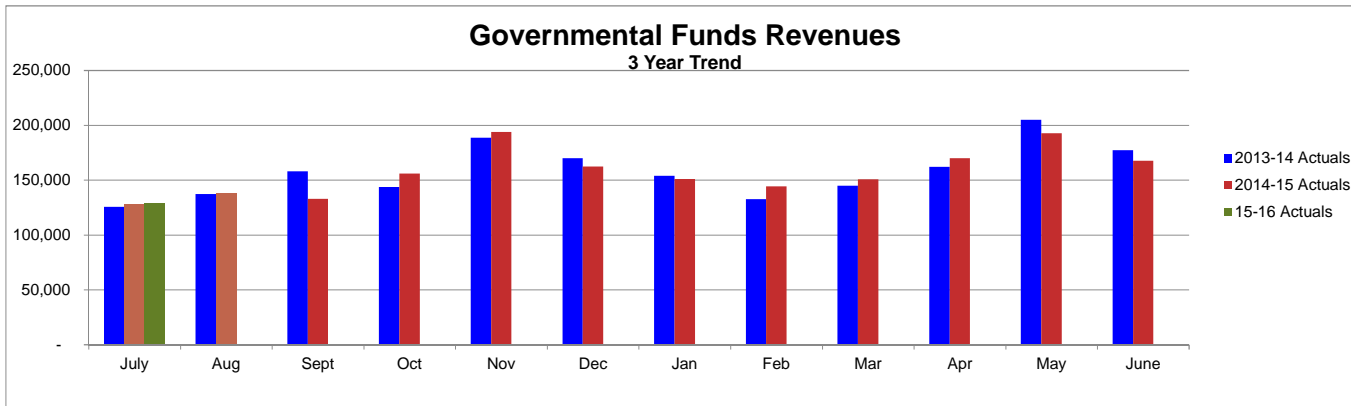
## Governmental Funds Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



### Better than Expected

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through July 2015 are 6.3% higher than budget expectations for the same period.

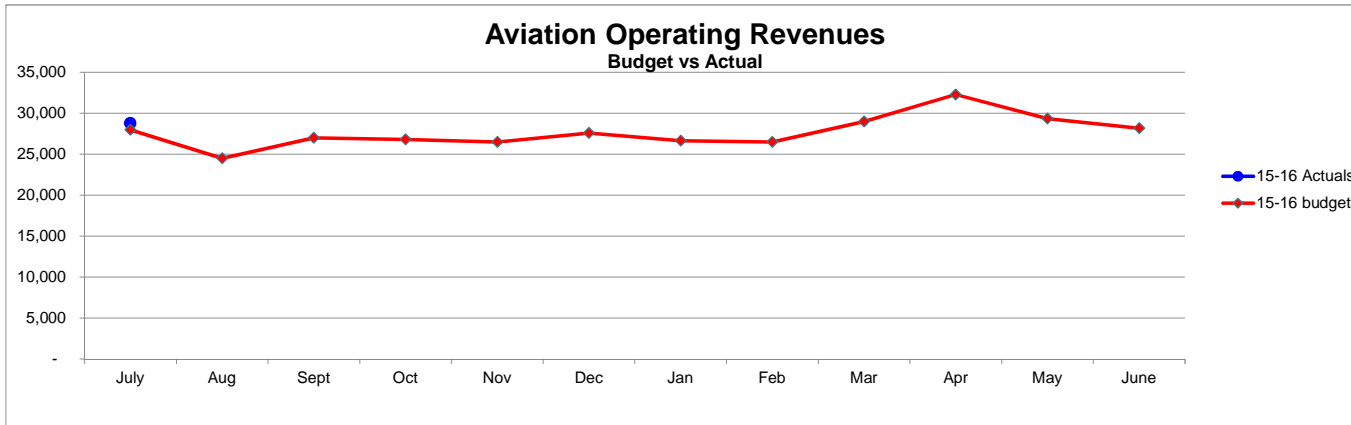


Fiscal year 2013-14 governmental funds revenues increased by 0.1% over fiscal year 2012-13 and fiscal year 2014-15 governmental revenues decreased 0.6% from the prior year. Fiscal year 2015-16 governmental funds revenues are expected to be 5.3% higher than fiscal year 2014-15 actuals.

[Click Here for Additional Information](#)

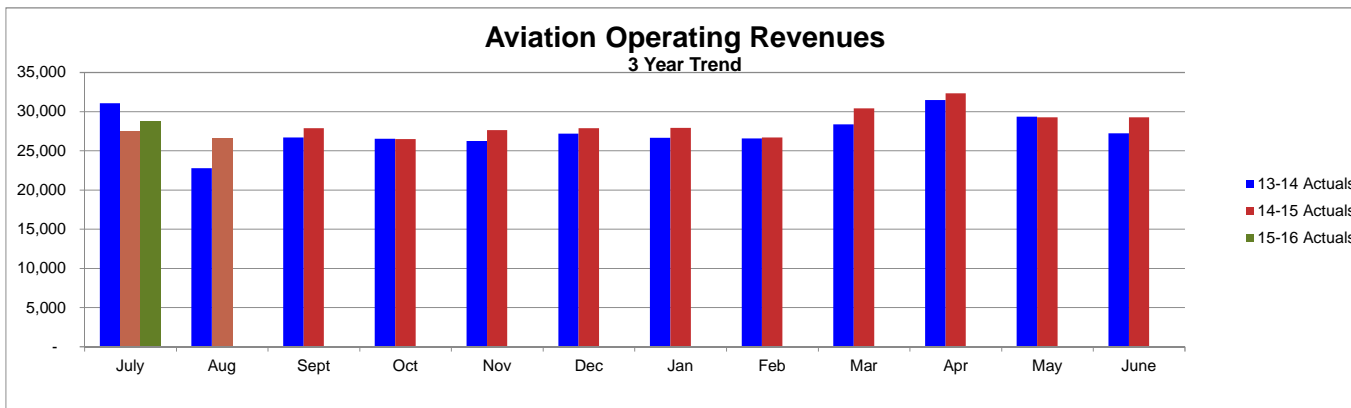
## Aviation Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



**Better than Expected**

Aviation revenues through July 2015 are better than expected at 2.8% higher than budget for the same period.

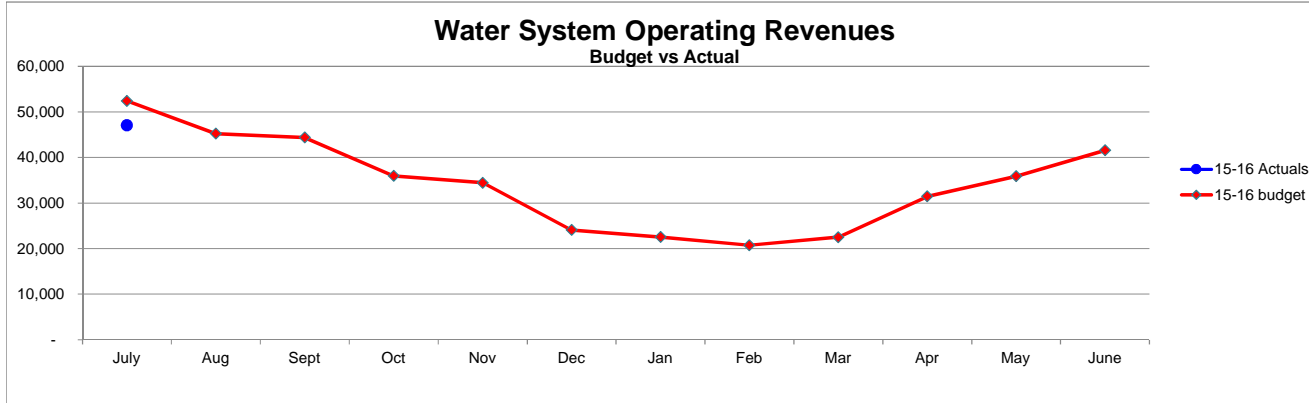


Fiscal year 2014-15 aviation operating revenues are 3.0% higher than fiscal year 2013-14. Fiscal year 2015-16 aviation operating revenues are expected to be 2.2% lower than fiscal year 2014-15 actuals.

[Click Here for Additional Information](#)

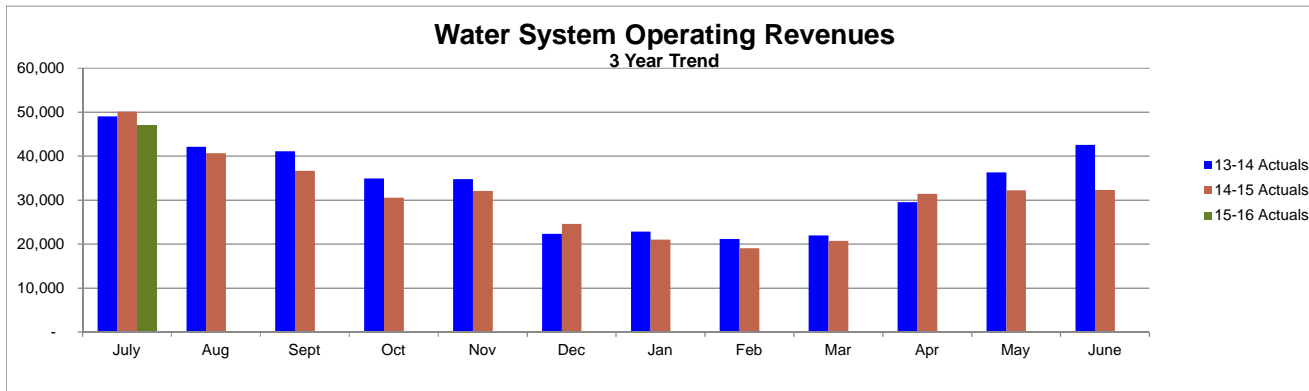
**Water System Revenues (Dollars in Thousands)**

Refer to detailed financial schedules pages 22 thru 34



Monitor & Consider Corrective Action

Unusually cool and wet weather in April, May and early June 2015 continued to impact revenues as July revenues were 10.3% below budget and 6.3% below July 2014.

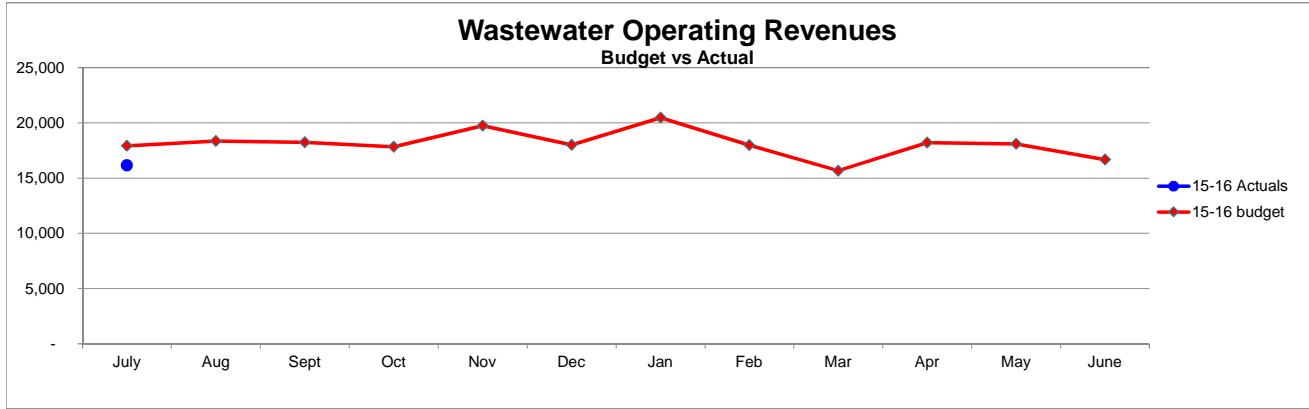


Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, fiscal year 2014-15 revenues were 6.8% below revenues for fiscal year 2013-14.

Click Here for Additional Information

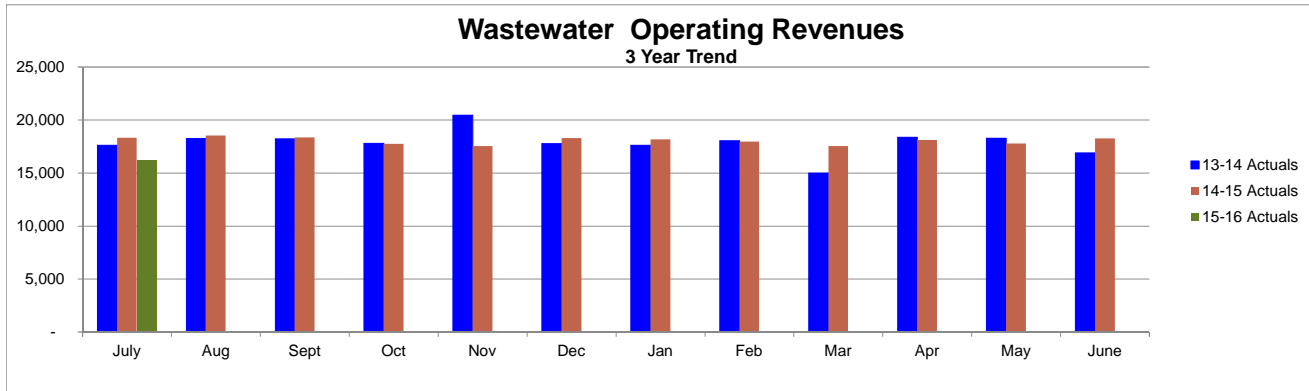
**Wastewater Revenues (Dollars in Thousands)**

Refer to detailed financial schedules pages 22 thru 34



Monitor & Consider Corrective Action

Wastewater revenues through July 2015 are 9.8% lower than budget expectations for the same period.



[Click Here for Additional Information](#)

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



**As of July 31**  
*(dollars in thousands)*

	Budget	Actual	
	Estimate	Year-to-Date	
	2015-16	2015-16	2014-15
<b>Revenues</b>			
Sales Taxes	\$ 422,024	\$ 34,740	\$ 35,365
Privilege License Fees	2,239	70	62
State Shared Taxes			
State Sales Tax	137,502	11,070	11,103
State Income Tax	174,234	14,520	14,599
Vehicle License Tax	55,807	5,095	4,963
Primary Property Tax	140,363	(708)	(791)
Licenses and Permits	2,797	155	120
Cable Communications	9,500	(2,437)	3
Municipal Court			
Fines and Forfeitures	16,225	1,136	1,208
Court Default Fee	920	65	56
Police	14,040	1,557	709
Library	1,018	51	87
Parks and Recreation	7,304	849	987
Engineering & Architectural Services	-	-	-
Planning & Development	1,314	105	100
Street Transportation	4,421	6,625	503
Fire			
Emergency Transportation Service	30,800	(9,558)	3,216
Hazardous Materials Inspection Fee	-	-	-
Other	13,385	1,713	220
Interest	1,875	269	228
Other Fees and Service Charges	14,491	855	824
<b>Total Revenues</b>	<b>\$ 1,050,259</b>	<b>\$ 66,172</b>	<b>\$ 73,562</b>

# General Fund Expenditures



**As of July 31**

*(dollars in thousands)*

	Budget	Actual	
	Estimate	Year-to-Date	
	2015-16	2015-16	2014-15
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 1,831	\$ 111	\$ 116
City Council	3,536	265	270
City Manager	2,235	280	268
Information Technology Services	34,822	2,860	3,281
Public Information	1,947	146	184
Equal Opportunity	2,322	182	223
Law	19,067	1,616	1,743
City Auditor	2,440	188	573
City Clerk	4,143	348	402
Human Resources	9,742	743	793
Budget and Research	3,057	263	315
Finance	22,794	1,454	1,810
Others	2,352	434	227
Total General Government	110,288	8,890	10,205
Criminal Justice			
Municipal Court	27,542	2,302	3,123
Public Defender	5,081	3,646	412
Total Criminal Justice	32,623	5,948	3,535
Public Safety			
Police	477,614	48,895	47,404
Fire	259,566	22,716	25,052
Others	14	-	1
Total Public Safety	737,194	71,611	72,457
Transportation			
Street Transportation	19,222	5,331	3,453
Public Transit	17,940	1,344	3,064
Total Transportation	37,162	6,675	6,517
Community Development			
Economic Development	4,629	453	555
Neighborhood Services Department	12,362	1,058	1,085
Planning and Development	4,331	391	483
Others	54	4	3
Total Community Development	21,376	1,906	2,126
Community Enrichment			
Parks and Recreation	90,558	9,475	9,936
Library	35,281	3,171	2,452
Human Services	18,171	837	1,173
Others	5,213	894	723
Total Community Enrichment	149,223	14,377	14,284
Environmental Services			
Public Works	14,834	1,676	1,990
Environmental Programs	660	45	71
Total Environmental Services	15,494	1,721	2,061
Capital Improvement	6,779	105	256
Contingencies	46,400	-	-
Total Expenditures and Encumbrances	\$ 1,156,539	\$ 111,233	\$ 111,441

# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.



# Citywide Operating Revenue



**As of July 31**

*(dollars in thousands)*

Source	Budget	Actual	
	Estimate 2015-16	Year-to-Date	
		2015-16	2014-15
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 422,024	\$ 34,740	\$ 35,365
Privilege License Fees	2,239	70	62
State Shared Taxes:			
State Sales Tax	137,502	11,070	11,103
State Income Tax	174,234	14,520	14,599
Vehicle License Tax	55,807	5,095	4,963
Primary Property Tax	140,363	(708)	(791)
Licenses and Permits	2,797	155	120
Cable Communications	9,500	(2,437)	3
Municipal Court	17,145	1,201	1,264
Police	14,040	1,557	709
Library Fees	1,018	51	87
Parks and Recreation	7,304	849	987
Planning & Development	1,314	105	100
Street Transportation	4,421	6,625	503
Fire	44,185	(7,845)	3,436
Interest	1,875	269	228
Other Fees and Service Charges	14,491	855	824
<b>Total General Funds</b>	<b>1,050,259</b>	<b>66,172</b>	<b>73,562</b>
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	29,059	2,345	2,480
Public Safety Enhancement & Expansion	83,651	6,940	7,221
Parks and Preserves	29,047	2,356	2,471
Golf Courses	5,975	382	260
Transit 2000	168,628	15,325	14,478
Court Awards	5,263	980	600
Planning and Development	43,496	9,151	7,931
Capital Construction	14,012	1,085	1,255
Sports Facilities	16,622	1,005	829
Highway User Revenue	108,487	8,612	8,472
Regional Transit Revenues	42,546	3,738	2,507
Community Reinvestment	4,592	20	118
Other Restricted Fees	46,195	4,965	2,094
Grants	284,909	5,785	4,003
G.O. Bond/Secondary Property Tax	54,796	(273)	(319)
<b>Total Special Revenue and Debt Service Funds</b>	<b>937,278</b>	<b>62,416</b>	<b>54,400</b>
<b>Enterprise Funds</b>			
Aviation	332,191	28,758	27,544
Convention Center	64,559	5,194	4,337
Water System	411,108	47,014	50,166
Wastewater	217,162	16,156	18,325
Solid Waste	149,326	12,184	12,345
<b>Total Enterprise Funds</b>	<b>1,174,346</b>	<b>109,306</b>	<b>112,717</b>
<b>Total Operating Revenues</b>	<b>\$ 3,161,883</b>	<b>\$ 237,894</b>	<b>\$ 240,679</b>

# Citywide Operating Expenditures



## As of July 31

(dollars in thousands)

Source	Budget 2015-16	Actual Year-to-Date	
		2015-16	2014-15
General Government			
General Funds	\$ 110,288	\$ 8,890	\$ 10,205
Other Funds	22,400	(183)	266
Total General Government	<u>132,688</u>	<u>8,707</u>	<u>10,471</u>
Criminal Justice			
General Funds	32,623	5,948	3,535
Other Funds	13,164	702	775
Total Criminal Justice	<u>45,787</u>	<u>6,650</u>	<u>4,310</u>
Public Safety			
General Funds	737,194	71,611	72,457
Other Funds	149,148	10,798	11,919
Total Public Safety	<u>886,342</u>	<u>82,409</u>	<u>84,376</u>
Transportation			
General Funds	37,162	6,675	6,517
Other Funds	597,031	31,478	185,407
Total Transportation	<u>634,193</u>	<u>38,153</u>	<u>191,924</u>
Community Development			
General Funds	21,376	1,906	2,126
Other Funds	211,018	15,247	17,101
Total Community Development	<u>232,394</u>	<u>17,153</u>	<u>19,227</u>
Community Enrichment			
General Funds	149,223	14,377	14,284
Other Funds	135,619	11,715	9,932
Total Community Enrichment	<u>284,842</u>	<u>26,092</u>	<u>24,216</u>
Environmental Services			
General Funds	15,494	1,721	2,061
Other Funds	572,971	44,111	48,064
Total Environmental Services	<u>588,465</u>	<u>45,832</u>	<u>50,125</u>
Debt Service			
General Funds	-	-	-
Other Funds	152,691	12,724	11,166
Total Debt Service	<u>152,691</u>	<u>12,724</u>	<u>11,166</u>
Capital Improvement			
General Funds	6,779	105	256
Other Funds	598,217	44,042	17,174
Total Capital Improvement	<u>604,996</u>	<u>44,147</u>	<u>17,430</u>
Contingencies			
General Funds	46,400	-	-
Other Funds	93,500	-	-
Total Contingencies	<u>139,900</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,156,539	111,233	111,441
Other Funds	2,545,759	170,634	301,804
Total Operating Budget	<u>\$ 3,702,298</u>	<u>\$ 281,867</u>	<u>\$ 413,245</u>

# **Citywide Detail**

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended July 31		Source	Budget Estimate 2015-16	Actual Year-to-Date	
2015	2014			2015-16	2014-15
<b>General Funds</b>					
Local Taxes:					
\$ 34,739,535	\$ 35,364,865	Sales Taxes	\$ 422,024,000	\$ 34,739,535	\$ 35,364,865
69,587	61,821	Privilege License Fees	2,239,000	69,587	61,821
<u>34,809,122</u>	<u>35,426,686</u>	<i>Total Local Taxes</i>	<u>424,263,000</u>	<u>34,809,122</u>	<u>35,426,686</u>
State Shared Taxes:					
11,070,000	11,103,000	State Sales Tax	137,502,000	11,070,000	11,103,000
14,519,502	14,598,650	State Income Tax	174,234,000	14,519,502	14,598,650
5,095,179	4,963,020	Vehicle License Tax	55,807,000	5,095,179	4,963,020
<u>30,684,681</u>	<u>30,664,670</u>	<i>Total State Shared Taxes</i>	<u>367,543,000</u>	<u>30,684,681</u>	<u>30,664,670</u>
(707,757)	(790,712)	Primary Property Tax	140,363,000	(707,757)	(790,712)
155,018	119,722	Licenses and Permits	2,797,000	155,018	119,722
(2,436,824)	3,262	Cable Communications	9,500,000	(2,436,824)	3,262
Municipal Court:					
1,136,626	1,208,269	Fines and Forfeitures	16,225,210	1,136,626	1,208,269
64,718	56,188	Court Default Fee	920,000	64,718	56,188
<u>1,201,344</u>	<u>1,264,457</u>	<i>Total Municipal Court</i>	<u>17,145,210</u>	<u>1,201,344</u>	<u>1,264,457</u>
1,556,961	708,779	Police	14,040,100	1,556,961	708,779
51,248	86,928	Library Fees	1,017,715	51,248	86,928
848,636	987,131	Parks and Recreation	7,304,351	848,636	987,131
105,083	99,900	Planning and Development	1,314,000	105,083	99,900
6,625,302	502,784	Street Transportation	4,421,358	6,625,302	502,784
Fire:					
(9,558,308)	3,215,635	Emergency Transportation Service	30,800,000	(9,558,308)	3,215,635
56,950	52,200	Hazardous Materials Inspection Fee	1,250,000	56,950	52,200
1,656,625	167,879	Other	12,134,508	1,656,625	167,879
<u>(7,844,733)</u>	<u>3,435,714</u>	<i>Total Fire</i>	<u>44,184,508</u>	<u>(7,844,733)</u>	<u>3,435,714</u>
269,060	228,388	Interest	1,875,000	269,060	228,388
855,097	824,355	Other Fees and Service Charges	14,490,465	855,097	824,355
<u>66,172,238</u>	<u>73,562,064</u>	<i>Total General Funds</i>	<u>1,050,258,707</u>	<u>66,172,238</u>	<u>73,562,064</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended July 31		Source	Budget Estimate 2015-16	Actual Year-to-Date			
2015	2014			2015-16	2014-15		
<b><u>Special Revenue and Debt Service Funds</u></b>							
\$	1,631,868	\$	1,716,139	\$	1,631,868	\$	1,716,139
	116,562		122,581		116,562		122,581
	582,809		612,906		582,809		612,906
	13,976		28,758		13,976		28,758
	<u>2,345,215</u>		<u>2,480,384</u>		<u>2,345,215</u>		<u>2,480,384</u>
<b>Neighborhood Protection:</b>							
				\$	20,189,000		
					1,442,000		
					7,210,000		
					218,000		
					<u>29,059,000</u>		
<b>Total Neighborhood Protection</b>							
					<u>2,345,215</u>		<u>2,480,384</u>
<b>Public Safety Enhancement &amp; Expansion:</b>							
	5,144,703		5,366,123		5,144,703		5,366,123
	1,799,583		1,865,391		1,799,583		1,865,391
	(4,374)		(10,169)		(4,374)		(10,169)
	<u>6,939,912</u>		<u>7,221,345</u>		<u>6,939,912</u>		<u>7,221,345</u>
<b>Total Public Safety Enhancement &amp; Expansion</b>							
	<u>2,355,871</u>		<u>2,470,428</u>		<u>2,355,871</u>		<u>2,470,428</u>
<b>Parks and Preserves</b>							
					29,047,226		
<b>Golf Courses:</b>							
	249,261		141,831		3,846,510		249,261
	86		1,059		83,321		86
	128,855		115,963		1,950,222		128,855
	218		(2,529)		(54,000)		218
	3,975		3,748		148,480		3,975
	<u>382,395</u>		<u>260,072</u>		<u>5,974,533</u>		<u>382,395</u>
<b>Total Golf Courses</b>							
					<u>115,364,000</u>		
					53,263,814		
					<u>168,627,814</u>		
<b>Total Transit 2000</b>							
	9,316,287		8,876,334		9,316,287		8,876,334
	6,008,240		5,601,869		6,008,240		5,601,869
	<u>15,324,527</u>		<u>14,478,203</u>		<u>15,324,527</u>		<u>14,478,203</u>
<b>Court Awards</b>							
	980,000		600,000		980,000		600,000
<b>Planning and Development</b>							
	9,151,417		7,931,241		9,151,417		7,931,241
<b>Capital Construction</b>							
	1,084,702		1,255,281		1,084,702		1,255,281
<b>Sports Facilities:</b>							
	994,143		815,346		16,342,000		994,143
	10,432		13,780		280,000		10,432
	<u>1,004,575</u>		<u>829,126</u>		<u>16,622,000</u>		<u>1,004,575</u>
<b>Total Sports Facilities</b>							

# Citywide Operating Revenue by Source (continued)



For the Month Ended July 31		Source	Budget Estimate 2015-16	Actual Year-to-Date	
2015	2014			2015-16	2014-15
<b>Special Revenue and Debt Service Funds (Cont'd)</b>					
Highway User Revenue:					
\$	8,570,000	8,313,000			
	39,020	22,941	108,137,000	8,570,000	8,313,000
	3,263	136,300	200,000	39,020	22,941
			150,000	3,263	136,300
	8,612,283	8,472,241	108,487,000	8,612,283	8,472,241
	3,737,554	2,506,773	42,546,216	3,737,554	2,506,773
	20,231	117,858	4,591,794	20,231	117,858
	4,965,139	2,093,467	46,194,608	4,965,139	2,093,467
Grants:					
Public Housing:					
\$	388,927	\$ 435,938	\$ 6,619,873	\$ 388,927	\$ 435,938
	5,071,253	4,267,488	80,121,266	5,071,253	4,267,488
	889,833	(242,249)	5,260,812	889,833	(242,249)
	6,350,013	4,461,177	92,001,951	6,350,013	4,461,177
	(104,099)	(1,960,608)	42,424,057	(104,099)	(1,960,608)
	-	(2,982,049)	65,915,793	-	(2,982,049)
	4,343,249	4,669,449	32,391,902	4,343,249	4,669,449
	(4,804,100)	(185,560)	52,175,518	(4,804,100)	(185,560)
	(564,950)	(458,768)	192,907,270	(564,950)	(458,768)
	5,785,063	4,002,409	284,909,221	5,785,063	4,002,409
Other:					
	(272,795)	(315,791)	50,079,674	(272,795)	(315,791)
	1	(3,059)	4,716,600	1	(3,059)
	(272,794)	(318,850)	54,796,274	(272,794)	(318,850)
	62,416,090	54,399,978	937,277,902	62,416,090	54,399,978
<b>Enterprise Funds</b>					
<b>AVIATION:</b>					
Sky Harbor:					
	7,983,901	8,477,025	135,770,000	7,983,901	8,477,025
	19,868,387	18,219,495	187,031,400	19,868,387	18,219,495
	163,622	61,952	800,000	163,622	61,952
	257,263	298,827	3,417,000	257,263	298,827
	189,647	175,305	2,137,600	189,647	175,305
	250,593	251,923	3,034,600	250,593	251,923
	44,677	59,454	-	44,677	59,454
	28,758,090	27,543,981	332,190,600	28,758,090	27,543,981

# Citywide Operating Revenue by Source (continued)



For the Month Ended July 31		Source	Budget Estimate 2015-16	Actual Year-to-Date		
2015	2014			2015-16	2014-15	
<b>Enterprise Funds (Cont'd)</b>						
<b>CONVENTION CENTER:</b>						
\$	3,403,078	3,282,037	Excise Taxes	48,129,000	3,403,078	3,282,037
	1,765,580	1,036,984	Operating Revenue	16,207,596	1,765,580	1,036,984
	25,060	18,575	Interest	222,900	25,060	18,575
	<u>5,193,718</u>	<u>4,337,596</u>	<i>Total Convention Center</i>	<u>64,559,496</u>	<u>5,193,718</u>	<u>4,337,596</u>
<b>WATER SYSTEM:</b>						
\$	45,254,840	\$ 48,154,597	Water Sales	\$ 389,180,000	\$ 45,254,840	\$ 48,154,597
	511,271	436,859	Water Service Fees	6,000,000	511,271	436,859
	1,549,019	985,991	Distribution	3,620,000	1,549,019	985,991
	63,581	620,649	Intergovernmental	5,807,000	63,581	620,649
	203,940	88,380	Development Fees	2,700,000	203,940	88,380
	155,821	181,201	Interest	2,197,000	155,821	181,201
	(724,222)	(301,413)	Other	1,604,000	(724,222)	(301,413)
	<u>47,014,250</u>	<u>50,166,264</u>	<i>Total Water System</i>	<u>411,108,000</u>	<u>47,014,250</u>	<u>50,166,264</u>
<b>WASTEWATER:</b>						
\$	15,524,924	15,133,702	Sewer Service Charges	185,139,000	15,524,924	15,133,702
	-	1,567,000	Multi-City	17,512,000	-	1,567,000
	198,240	86,580	Development Fees	2,600,000	198,240	86,580
	118,643	108,306	Interest	1,528,000	118,643	108,306
	314,426	1,429,024	Other	10,383,000	314,426	1,429,024
	<u>16,156,233</u>	<u>18,324,612</u>	<i>Total Wastewater</i>	<u>217,162,000</u>	<u>16,156,233</u>	<u>18,324,612</u>
<b>SOLID WASTE:</b>						
\$	10,732,463	10,641,833	Collection Fees	129,254,000	10,732,463	10,641,833
	575,019	615,268	Landfill Fees	8,337,000	575,019	615,268
	45,653	37,622	Interest	290,000	45,653	37,622
	830,532	1,050,104	Other	11,444,815	830,532	1,050,104
	<u>12,183,667</u>	<u>12,344,827</u>	<i>Total Solid Waste</i>	<u>149,325,815</u>	<u>12,183,667</u>	<u>12,344,827</u>
	<u>109,305,958</u>	<u>112,717,280</u>	<i>Total Enterprise Funds</i>	<u>1,174,345,911</u>	<u>109,305,958</u>	<u>112,717,280</u>
\$	<u>237,894,286</u>	<u>240,679,322</u>	<i>Total Operating Revenues</i>	<u>\$ 3,161,882,520</u>	<u>\$ 237,894,286</u>	<u>\$ 240,679,322</u>

# Citywide Operating Expenditures by Program



For the Month Ended July 31		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2015	2014			2015-16	2014-15	Operations	Capital and Debt
<b><u>General Government</u></b>							
\$ 110,889	\$ 116,041	Mayor	\$ 1,831,282	\$ 110,889	\$ 116,041	\$ 110,889	\$ -
265,184	270,408	City Council	3,536,455	265,184	270,408	265,184	-
295,414	291,725	City Manager	2,535,692	295,414	291,725	295,414	-
3,049,484	3,469,994	Information Technology Services	37,508,490	3,049,484	3,469,994	2,918,175	131,309
59,292	54,522	Government Relations	1,063,542	59,292	54,522	59,292	-
185,195	222,167	Public Information	2,292,349	185,195	222,167	185,195	-
220,761	259,645	Equal Opportunity	2,810,049	220,761	259,645	220,761	-
1,680,103	1,833,065	Law	20,039,791	1,680,103	1,833,065	1,680,103	-
188,211	573,346	City Auditor	2,439,653	188,211	573,346	188,211	-
347,881	402,291	City Clerk	4,142,696	347,881	402,291	347,881	-
187,947	1,578	Elections	911,764	187,947	1,578	187,947	-
877,016	921,737	Human Resources	11,019,312	877,016	921,737	812,571	64,445
48,750	-	Manager's Office of Sustainability	292,557	48,750	-	48,750	-
51,273	-	Phx Community Development Invst Corp	776,044	51,273	-	51,273	-
130,785	163,748	Retirement Systems	-	130,785	163,748	130,785	-
7,472	6,955	Phoenix Employment Relations Board	83,752	7,472	6,955	7,472	-
262,831	314,502	Budget and Research	3,057,102	262,831	314,502	262,831	-
1,687,764	2,045,678	Finance	33,344,271	1,687,764	2,045,678	1,660,429	27,335
(949,176)	(476,285)	Regional Wireless Cooperative	5,003,748	(949,176)	(476,285)	(949,176)	-
8,707,076	10,471,117	<i>Total General Government</i>	132,688,549	8,707,076	10,471,117	8,483,987	223,089
<b><u>Criminal Justice</u></b>							
3,004,104	3,897,752	Municipal Court	40,705,536	3,004,104	3,897,752	2,436,228	567,876
3,646,210	412,142	Public Defender	5,081,389	3,646,210	412,142	3,646,210	-
-	-	Other	-	-	-	-	-
6,650,314	4,309,894	<i>Total Criminal Justice</i>	45,786,925	6,650,314	4,309,894	6,082,438	567,876
<b><u>Public Safety</u></b>							
55,961,336	56,142,811	Police	572,946,395	55,961,336	56,142,811	55,425,827	535,509
26,395,820	28,192,444	Fire	312,745,803	26,395,820	28,192,444	26,097,662	298,158
51,352	40,517	Other	649,646	51,352	40,517	51,352	-
82,408,508	84,375,772	<i>Total Public Safety</i>	886,341,844	82,408,508	84,375,772	81,574,841	833,667



# Citywide Operating Expenditures by Program (continued)



For the Month Ended July 31		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2015	2014			2015-16	2014-15	Operations	Capital and Debt
<b><u>Transportation</u></b>							
\$ 4,755,195	\$ 6,646,445	Street Transportation	\$ 59,861,424	\$ 4,755,195	\$ 6,646,445	\$ 4,744,963	\$ 10,232
982,585	946,493	Street Lighting	11,600,881	982,585	946,493	982,585	-
21,945,799	22,927,886	Aviation	299,431,808	21,945,799	22,927,886	17,734,555	4,211,244
10,468,879	161,403,593	Public Transit	263,299,047	10,468,879	161,403,593	5,467,702	5,001,177
<b>38,152,458</b>	<b>191,924,417</b>	<i>Total Transportation</i>	<b>634,193,160</b>	<b>38,152,458</b>	<b>191,924,417</b>	<b>28,929,805</b>	<b>9,222,653</b>
<b><u>Community Development</u></b>							
3,261,692	3,536,678	Planning and Development	46,257,918	3,261,692	3,536,678	3,261,692	-
7,995,215	7,708,570	Housing	89,698,083	7,995,215	7,708,570	7,988,970	6,245
3,797,013	4,803,088	Economic Development	40,245,071	3,797,013	4,803,088	1,741,713	2,055,300
2,098,573	3,179,127	Neighborhood Services Department	56,192,775	2,098,573	3,179,127	2,098,573	-
<b>17,152,493</b>	<b>19,227,463</b>	<i>Total Community Development</i>	<b>232,393,847</b>	<b>17,152,493</b>	<b>19,227,463</b>	<b>15,090,948</b>	<b>2,061,545</b>
<b><u>Community Enrichment</u></b>							
10,281,995	10,775,398	Parks and Recreation	101,188,842	10,281,995	10,775,398	10,132,409	149,586
3,204,359	2,514,563	Library	35,777,708	3,204,359	2,514,563	3,204,359	-
501,371	627,572	Golf	5,825,781	501,371	627,572	501,371	-
4,732,912	4,851,753	Convention Center	60,133,639	4,732,912	4,851,753	2,995,776	1,737,136
943,015	922,121	Sports and Cultural Facilities	11,794,369	943,015	922,121	-	943,015
5,390,312	3,554,326	Human Services	62,029,657	5,390,312	3,554,326	5,369,171	21,141
223,155	361,654	Public Parking Facilities	4,123,444	223,155	361,654	223,155	-
815,309	608,118	Other	3,968,465	815,309	608,118	815,309	-
<b>26,092,428</b>	<b>24,215,505</b>	<i>Total Community Enrichment</i>	<b>284,841,905</b>	<b>26,092,428</b>	<b>24,215,505</b>	<b>23,241,550</b>	<b>2,850,878</b>

# Citywide Operating Expenditures by Program (continued)



For the Month Ended July 31		Program	Budget Estimate 2015-16	Actual Year-to-Date		2015-16 Year-to-Date Operating Expenditures & Encumbrances	
2015	2014			2015-16	2014-15	Operations	Capital and Debt
<b><u>Environmental Services</u></b>							
\$ 22,978,704	\$ 27,154,138	Water System	\$ 285,634,640	\$ 22,978,704	\$ 27,154,138	\$ 14,972,056	\$ 8,006,648
10,398,807	10,423,653	Wastewater	145,294,090	10,398,807	10,423,653	4,723,242	5,675,565
9,549,998	9,902,608	Solid Waste Management	134,100,261	9,549,998	9,902,608	9,015,714	534,284
2,796,126	2,524,634	Public Works	22,322,906	2,796,126	2,524,634	1,682,924	1,113,202
108,838	120,163	Environmental Programs	1,113,147	108,838	120,163	108,838	-
45,832,473	50,125,196	<i>Total Environmental Services</i>	588,465,044	45,832,473	50,125,196	30,502,774	15,329,699
<b><u>General Obligation Debt Service</u></b>							
16,421	17,493	Aviation	197,050	16,421	17,493	-	16,421
1,214,797	949,886	Cultural Facilities	14,577,563	1,214,797	949,886	-	1,214,797
2,366,799	2,178,041	Downtown Development	28,401,585	2,366,799	2,178,041	-	2,366,799
-	-	Early Redemption	-	-	-	-	-
69,429	72,836	Economic Development	833,152	69,429	72,836	-	69,429
404,942	511,008	Fire Protection	4,859,309	404,942	511,008	-	404,942
33,321	57,140	Freeway Mitigation	399,850	33,321	57,140	-	33,321
1,134,548	1,001,870	Historic/Neighborhood Preservation	13,614,583	1,134,548	1,001,870	-	1,134,548
173,496	168,622	Human Services	2,081,946	173,496	168,622	-	173,496
451,049	614,300	Information Systems	5,412,585	451,049	614,300	-	451,049
628,009	642,459	Libraries	7,536,107	628,009	642,459	-	628,009
117,323	104,699	Maintenance Service Centers	1,407,872	117,323	104,699	-	117,323
1,045,464	909,617	Mountain Preserves/Parks	12,545,565	1,045,464	909,617	-	1,045,464
74,592	4,176	Municipal Administration Buildings	895,100	74,592	4,176	-	74,592
582,627	823,620	Police Protection	6,991,530	582,627	823,620	-	582,627
521,113	306,917	Public Housing Renovation	6,253,360	521,113	306,917	-	521,113
657,380	237,426	Sanitary Sewers	7,888,563	657,380	237,426	-	657,380
-	29	Secondary Property Tax	1,250	-	29	-	-
115,073	228,516	Solid Waste Enterprise Bonds	1,380,875	115,073	228,516	-	115,073
1,258,618	1,002,677	Storm Sewer Improvements	15,103,416	1,258,618	1,002,677	-	1,258,618
425,244	735,721	Street Improvements	5,102,934	425,244	735,721	-	425,244
512	532	Street Light Refinancing	6,150	512	532	-	512
1,433,029	598,072	Water System	17,200,351	1,433,029	598,072	-	1,433,029
12,723,786	11,165,657	<i>Total Debt Service</i>	152,690,696	12,723,786	11,165,657	-	12,723,786
44,147,133	17,430,328	Capital Improvement	604,996,078	44,147,133	17,430,328	-	44,147,133
-	-	Contingencies	139,900,000	-	-	-	-
\$ 281,866,669	\$ 413,245,349	<i>Total Operating Budget</i>	\$ 3,702,298,048	\$ 281,866,669	\$ 413,245,349	\$ 193,906,343	\$ 87,960,326

# Capital Expenditures and Encumbrances



Program	2015-16			2014-15		2015-16 Year-to-Date Capital Amounts			
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
<b>General Government</b>									
Arts and Cultural Facilities	\$ 1,117,899	\$ -	\$ 158	\$ 43,899	\$ -	\$ 1,074,000	\$ -	\$ 1,117,899	
Economic Development	9,413,568	3,016,189	54,054	9,098,553	3,015,785	315,015	404	6,397,379	
Energy Conservation	1,235,000	522,328	23,973	1,235,000	522,328	-	-	712,672	
Facilities Management	7,179,704	82,299	280,009	3,953,728	71,901	3,225,976	10,398	7,097,405	
Finance	207,000	-	96,761	-	113,850	93,150	-	207,000	
Fire Protection	9,394,718	52,467	17,218	7,708,250	-	1,686,468	52,467	9,342,251	
Historic Preservation	1,261,282	340	404	-	-	1,261,282	340	1,260,942	
Housing	33,094,271	1,023,179	376,795	15,473,169	608,710	17,621,102	414,469	32,071,092	
Human Services	630,000	-	5,760	30,000	-	600,000	-	630,000	
Information Technology	57,859,078	-	49,571	8,191,520	-	49,667,558	-	57,859,078	
Libraries	1,142,650	1,168	81	200,000	90	942,650	1,078	1,141,482	
Neighborhood Services	4,708,406	36,496	9,352	1,903,633	2,313	2,804,773	34,183	4,671,910	
Parks and Mountain Preserves	86,637,476	458,247	1,860,942	53,364,858	434,225	33,272,618	24,022	86,179,229	
Police Protection	3,211,245	35,352	66,040	1,692,088	30,960	1,519,157	4,392	3,175,893	
Public Transit	104,956,538	1,463,012	1,950,645	85,974,676	1,442,558	18,981,862	20,454	103,493,526	
Regional Wireless Cooperative	22,217,690	-	-	-	-	22,217,690	-	22,217,690	
Street Transportation & Drainage	176,370,997	2,226,426	3,352,092	71,438,163	607,367	104,932,834	1,619,059	174,144,571	
<b>General Government Subtotal</b>	<b>\$ 520,637,522</b>	<b>\$ 8,917,503</b>	<b>\$ 8,143,855</b>	<b>\$ 260,421,387</b>	<b>\$ 6,736,237</b>	<b>\$ 260,216,135</b>	<b>\$ 2,181,266</b>	<b>\$ 511,720,019</b>	
<b>Enterprise</b>									
Aviation	\$ 581,133,400	\$ 352,127,032	\$ (7,087,048)	\$ 67,168,712	\$ 30,913,991	\$ 513,964,688	\$ 321,213,041	\$ 229,006,368	
Phoenix Convention Center	26,247,700	1,735,339	1,734,736	5,798,700	31,256	20,449,000	1,704,083	24,512,361	
Solid Waste Disposal	28,406,275	23,913	268,261	23,564,921	22,330	4,841,354	1,583	28,382,362	
Wastewater	115,072,491	1,005,351	346,445	69,311,202	990,078	45,761,289	15,273	114,067,140	
Water System	209,032,755	6,020,933	9,935,287	178,731,156	5,453,241	30,301,599	567,692	203,011,822	
<b>Enterprise Subtotal</b>	<b>\$ 959,892,621</b>	<b>\$ 360,912,568</b>	<b>\$ 5,197,681</b>	<b>\$ 344,574,691</b>	<b>\$ 37,410,896</b>	<b>\$ 615,317,930</b>	<b>\$ 323,501,672</b>	<b>\$ 598,980,053</b>	
<b>Total Capital Budget Program</b>	<b>\$ 1,480,530,143</b>	<b>\$ 369,830,071</b>	<b>\$ 13,341,536</b>	<b>\$ 604,996,078</b>	<b>\$ 44,147,133</b>	<b>\$ 875,534,065</b>	<b>\$ 325,682,938</b>	<b>\$ 1,110,700,072</b>	

# Bonds Authorized and Sold



## As of July 31

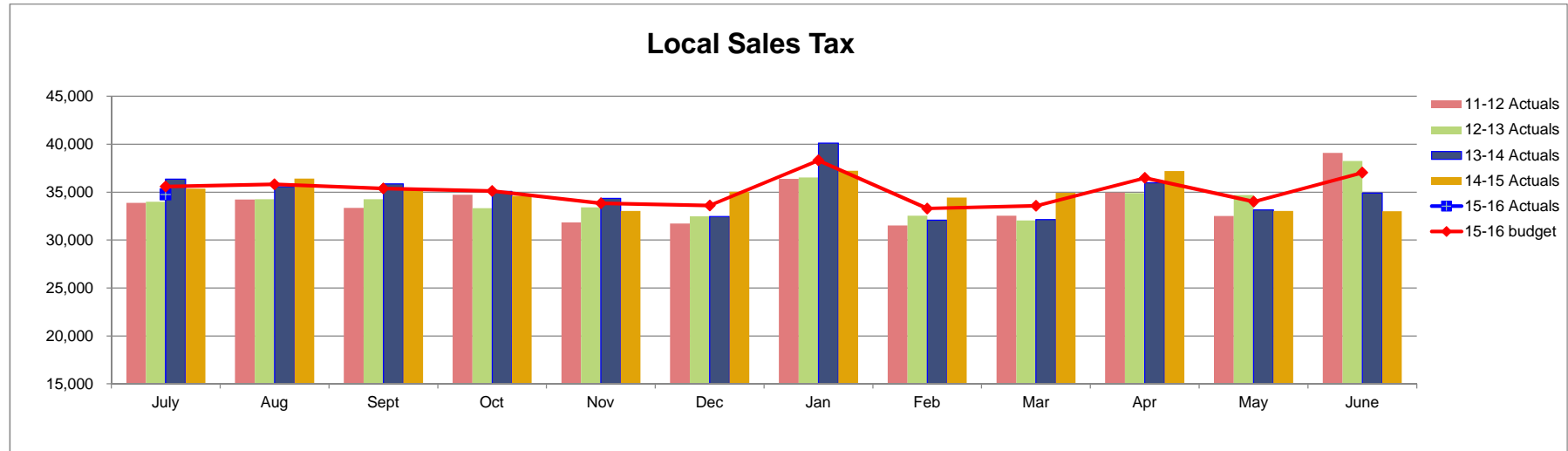
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

# Appendix A

Additional historic and trend information for various revenue streams.

# Local Sales Tax (Dollars in Thousands)

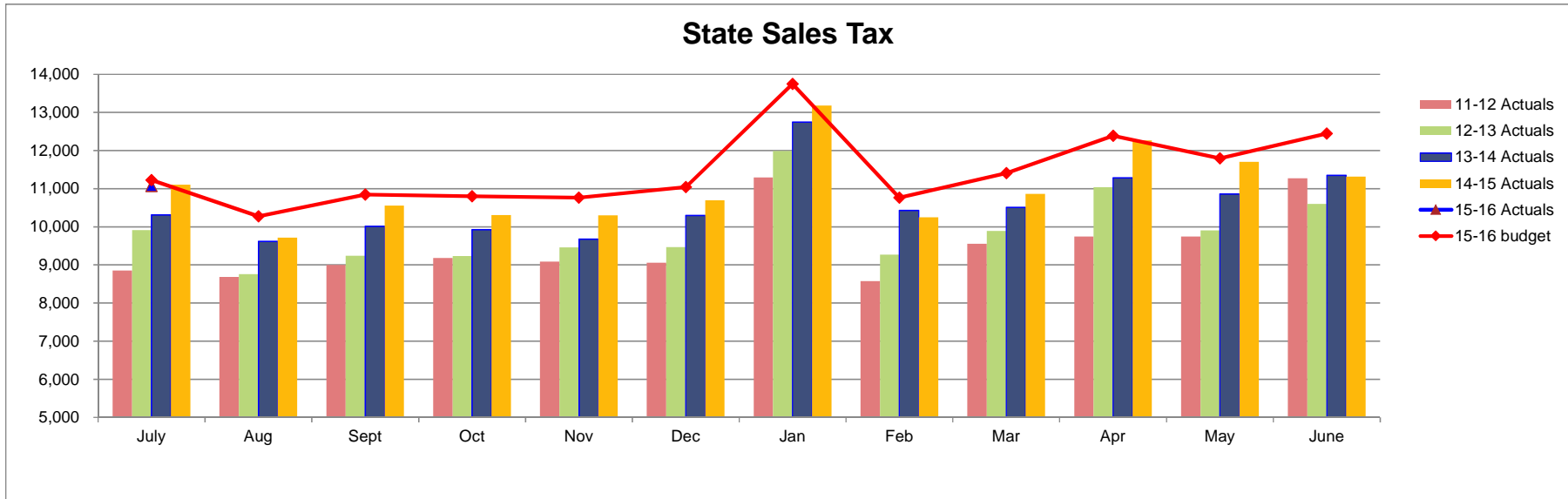


FY	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	33,875	33,875	34,239	33,371	34,746	31,854	31,745	36,385	31,532	32,549	34,955	32,521	39,115
12-13	34,005	34,005	34,276	34,254	33,337	33,430	32,504	36,527	32,542	32,047	34,911	34,699	38,243
13-14	36,360	36,360	35,589	35,873	35,068	34,363	32,474	40,116	32,084	32,147	35,988	33,165	34,898
14-15	35,365	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	34,938	37,203	33,049	33,017
15-16	34,740	34,740	-	-	-	-	-	-	-	-	-	-	-
15-16 budget	35,590	35,590	35,822	35,381	35,122	33,824	33,596	38,305	33,292	33,570	36,470	34,017	37,035

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

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## State Sales Tax (Dollars in Thousands)

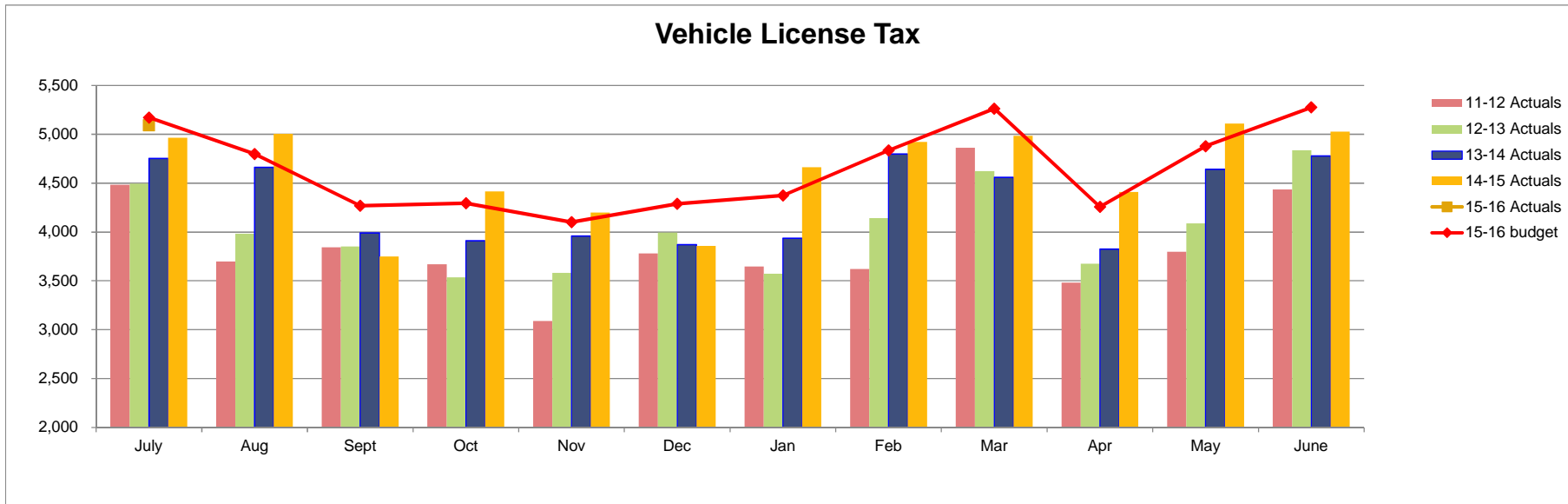


FY	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	8,852	8,852	8,683	8,993	9,177	9,083	9,055	11,290	8,572	9,554	9,744	9,743	11,272
12-13	9,907	9,907	8,755	9,240	9,229	9,456	9,462	11,986	9,270	9,887	11,037	9,902	10,599
13-14	10,309	10,309	9,616	10,012	9,923	9,673	10,296	12,744	10,430	10,506	11,285	10,863	11,350
14-15	11,103	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	10,861	12,265	11,697	11,314
15-16	11,070	11,070	-	-	-	-	-	-	-	-	-	-	-
15-16 budget	11,227	11,227	10,276	10,843	10,798	10,762	11,042	13,749	10,765	11,406	12,390	11,796	12,448

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

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## Vehicle License Tax (Dollars in Thousands)



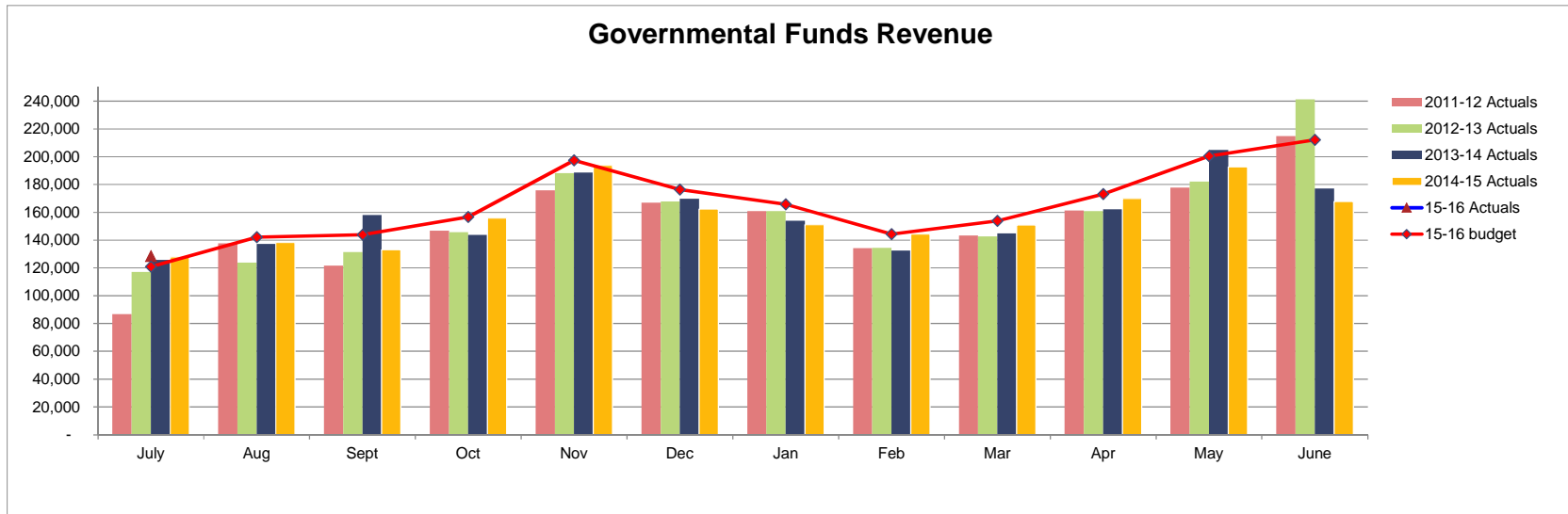
FY	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	4,482	4,482	3,698	3,842	3,669	3,089	3,781	3,645	3,620	4,860	3,482	3,796	4,435
12-13	4,493	4,493	3,982	3,852	3,535	3,582	3,993	3,572	4,141	4,623	3,676	4,088	4,834
13-14	4,752	4,752	4,663	3,992	3,912	3,958	3,872	3,936	4,799	4,559	3,826	4,643	4,778
14-15	4,963	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	4,984	4,408	5,108	5,027
15-16	5,095	5,095	-	-	-	-	-	-	-	-	-	-	-
Budget 15-16	5,170	5,170	4,799	4,269	4,296	4,101	4,288	4,374	4,835	5,263	4,258	4,878	5,276

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through 2014-15 actual expenditures.

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Governmental Funds Revenue (Dollars in Thousands)

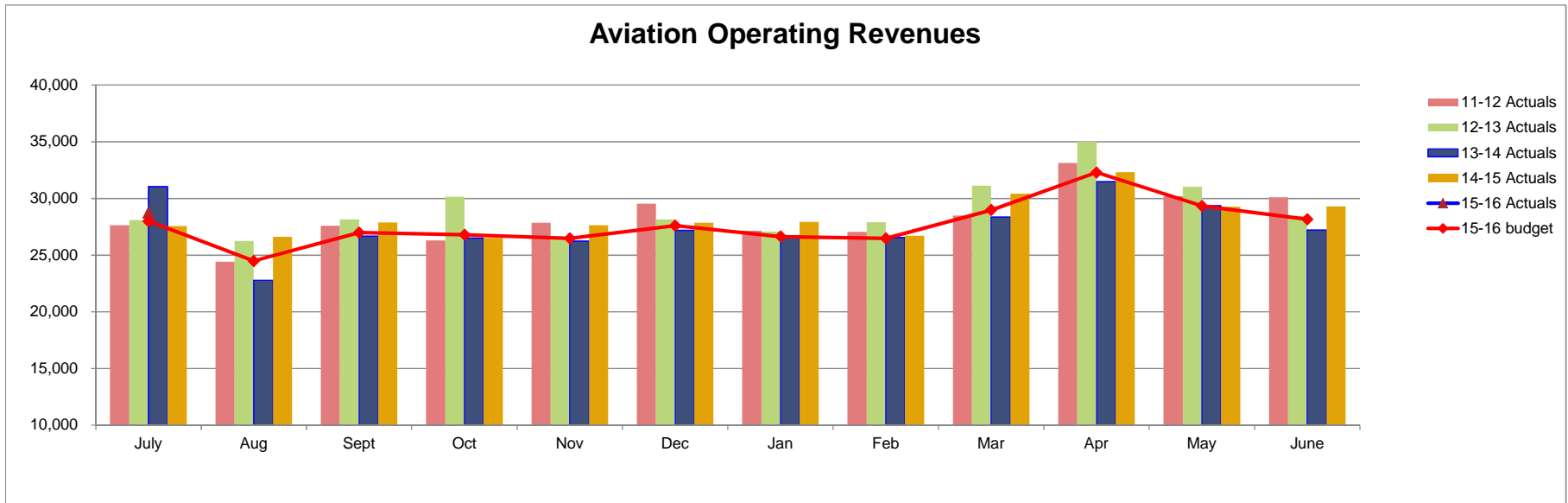


FY	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	86,818	86,818	137,663	121,595	146,785	175,857	166,847	160,819	134,133	143,232	161,330	177,804	214,725
12-13	117,069	117,069	123,710	131,313	145,692	188,162	167,796	160,895	134,498	142,641	160,782	182,000	241,207
13-14	125,711	125,711	137,320	157,974	143,773	188,461	169,767	153,911	132,551	144,892	162,046	204,907	177,153
14-15	127,962	127,962	138,394	133,016	155,801	193,744	162,290	151,099	144,296	150,768	169,860	192,623	167,673
15-16	128,588	128,588	-	-	-	-	-	-	-	-	-	-	-
Budget 15-16	120,928	120,928	142,177	144,008	156,646	197,375	176,410	165,883	144,352	153,968	173,219	200,435	212,136

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2014-15 actual expenditures.

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## Aviation Revenues (Dollars in Thousands)

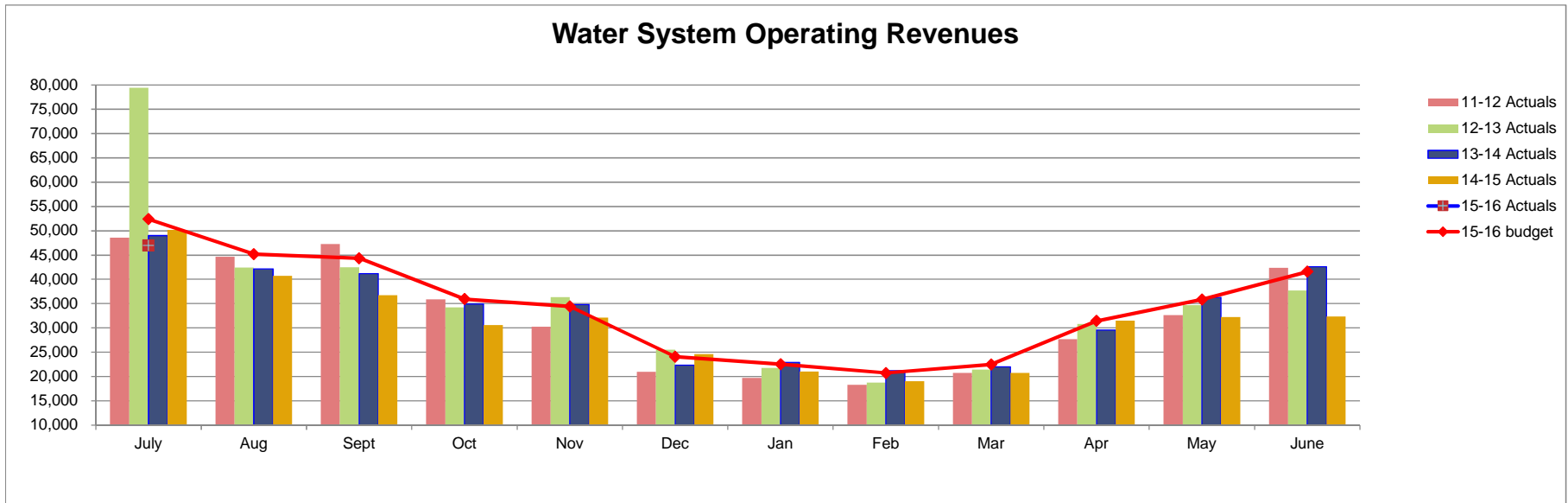


FY	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	27,628	27,628	24,404	27,570	26,280	27,849	29,526	27,146	27,028	28,470	33,111	30,194	30,075
12-13	28,080	28,080	26,231	28,144	30,124	26,471	28,146	27,054	27,884	31,100	34,980	31,020	28,463
13-14	31,036	31,036	22,760	26,677	26,505	26,222	27,171	26,659	26,561	28,352	31,467	29,350	27,200
14-15	27,544	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	30,414	32,304	29,251	29,272
15-16	28,758	28,758	-	-	-	-	-	-	-	-	-	-	-
Budget 15-16	27,983	27,983	24,482	26,994	26,786	26,481	27,594	26,634	26,482	28,974	32,286	29,336	28,158

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2014-15 actual expenditures.

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## Water System Revenues (Dollars in Thousands)

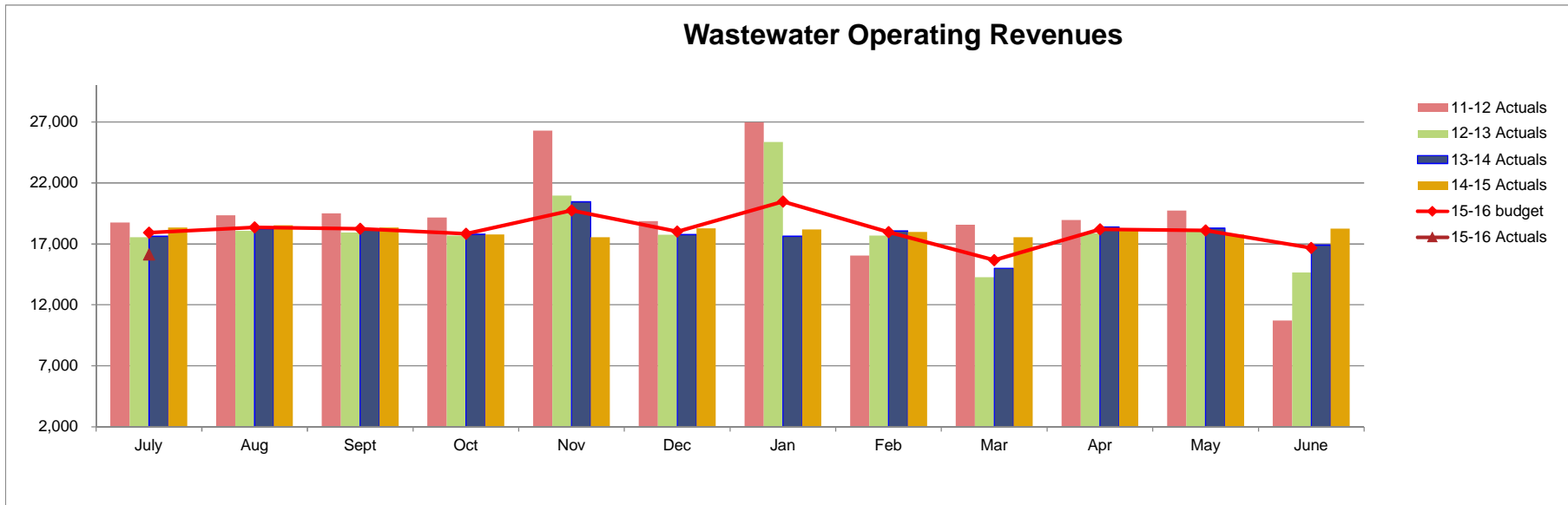


FY	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	48,584	48,584	44,616	47,230	35,860	30,215	20,946	19,694	18,282	20,726	27,648	32,635	42,378
12-13	79,417	79,417	42,419	42,446	34,197	36,338	25,523	21,738	18,711	21,386	30,809	34,663	37,680
13-14	49,017	49,017	42,137	41,144	34,917	34,774	22,327	22,872	21,185	21,993	29,578	36,292	42,563
14-15	50,166	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	20,725	31,472	32,249	32,329
15-16	47,014	47,014	-	-	-	-	-	-	-	-	-	-	-
Budget 15-16	52,399	52,399	45,190	44,356	35,950	34,439	24,059	22,552	20,748	22,498	31,453	35,878	41,586

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12, FY 2013-14, and FY 2014-15 actual expenditures. FY 2012-13 expenditures were excluded from the calculation due to a significant outlier in July 2012.

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## Wastewater Revenues (Dollars in Thousands)



FY	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
11-12	18,754	18,754	19,339	19,500	19,161	26,283	18,864	26,967	16,038	18,552	18,938	19,734	10,717
12-13	17,547	17,547	18,057	17,930	17,684	20,958	17,744	25,337	17,663	14,263	17,865	17,982	14,638
13-14	17,634	17,634	18,252	18,224	17,798	20,452	17,763	17,618	18,058	14,986	18,386	18,299	16,909
14-15	18,325	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	17,538	18,112	17,762	18,253
15-16	16,156	16,156	-	-	-	-	-	-	-	-	-	-	-
Budget 15-16	17,914	17,914	18,358	18,244	17,824	19,734	18,007	20,470	17,973	15,665	18,202	18,096	16,675

Note: City of Phoenix revenue is budgeted on an annual basis. 2015-16 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2012-13 through FY 2014-15 actual expenditures. FY 2011-12 expenditures were excluded from the calculation due to significant outliers in November 2011 and January 2012.

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